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92559887

REG TITLE SERVICES # P 7-12338

Withdrawn from Torrens
90101848

(Space above this line for recording purposes)

MODIFICATION AGREEMENT
to an Mortgage held by
STATE BANK OF COUNTRYSIDE

1. DATE AND PARTIES. The date of this Modification Agreement (Agreement) is July 15, 1992, and the parties are the following:

MORTGAGOR OF PROPERTY/BORROWER:
STATE BANK OF COUNTRYSIDE, T/U/T DATED 7-17-91
A/K/A TRUST #91-1068 AND NOT PERSONALLY

BORROWER:
STATE BANK OF COUNTRYSIDE, T/U/T DATED 7-17-91
A/K/A TRUST #91-1068 AND NOT PERSONALLY
BLACKWATER CONSTRUCTION CORP
an ILLINOIS corporation
11010 S MOODY
CHICAGO RIDGE, IL 60415-2123
Tax I.D. # 36-3488979
MARY ZAWASKI

DEPT-01 RECORDING \$27.00
T#4444 TRAN 3741 07/30/92 12:28:00
#5119 # *-92-559887
COOK COUNTY RECORDER

BANK:
STATE BANK OF COUNTRYSIDE
an ILLINOIS banking corporation
8734 Joliet Road
Countryside, Illinois 60525
Tax I.D. # 36-2814458
(as Mortgagee)

92559887

2. BACKGROUND. Borrower executed a promissory note payable to the order of Bank dated October 29, 1991, (Note) evidencing a loan (Loan) which Note is further described as follows: Note number 023761301, in the principal amount of \$350,000.00, and payable on demand, but if no demand is made, on October 30, 1994. As of the date of this Agreement, the principal balance on the Note is \$350,000.00 and the accrued interest is \$5,473.88. The total amount currently due on the Note is \$355,473.88. Borrower and Bank hereby agree to modify the Note on the following terms contained in this Agreement.

3. SECURITY. This Agreement is secured by the following type(s) (or items) of property (Collateral):
Land Trust
Real Estate

The real property portion of the Collateral includes the following described property (Property) situated in COOK County, ILLINOIS, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

The term "Collateral" further includes, but is not limited to, the following property, whether now owned or hereafter acquired, and whether or not held by a bailee for the benefit of the Owner or owners, all: accessions, accessories, additions, cash, fittings, increases, insurance benefits and proceeds, parts, products, profits, renewals, rents, replacements, special tools and substitutions, together with all books and records pertaining to the Collateral and access to the equipment containing such books and records including computer stored information and all software relating thereto, plus all cash and non-cash proceeds and all proceeds of proceeds arising from the type(s) (items) of property listed above.

4. MODIFICATION. The terms and conditions of the loan (Loan) are hereby modified to read as follows:

Borrower has received an additional loan in the principal amount of \$400,000.00. The current balance of the Note above described and the additional loan have been combined and the new combined loan is evidenced by a new note (Note) dated July 15, 1992 and to be fully repaid on demand or before October 30, 1994. Said Note is secured by the Property

[Handwritten signature]

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pursuant to the terms of the Mortgage.

- 5. COVENANTS AND WARRANTIES BY MORTGAGOR. Mortgagor affirmatively represents, warrants and covenants:
 - A. that the Mortgage lens described herein and granted to STATE BANK OF COUNTRYSIDE are subordinate to no other lien or interest;
 - B. that Mortgagor has good and marketable title to all of the Property; and
 - C. that the Property is subject to no outstanding lens or other encumbrances.
- 6. CONTINUATION OF ALL OTHER TERMS AND CONDITIONS. All other terms and conditions of this Loan contained in the loan documents not specifically referred to and modified herein continue in full force and effect.
- 7. RECEIPT OF COPY. Borrower acknowledges receiving a copy of this Agreement.

BORROWER:

STATE BANK OF COUNTRYSIDE, T/U/T DATED 7-17-91
A/K/A TRUST #91-1068 AND NOT PERSONALLY

By: [Signature]
STATE BANK OF COUNTRYSIDE
As Trustee

BLACKWATER-CONSTRUCTION CORP
an ILLINOIS corporation

By: [Signature]
JOHN BARRETT, PRESIDENT

ATTEST: _____

[Corporate Seal*]

(*Corporate seal may be affixed, but failure to affix shall not affect validity or enforceability.)

[Signature]
MARY ZAWASKI
individually

APPROVED: July 15, 1992

BANK:

STATE BANK OF COUNTRYSIDE
an ILLINOIS banking corporation

[Corporate Seal*]

[Signature]
THOMAS P BOYLE, SENIOR VICE PRESIDENT

ATTEST: _____

(*Corporate seal may be affixed, but failure to affix shall not affect validity or enforceability.)

STATE OF ILLINOIS

ss:

COUNTY OF COOK

On this 17 day of July, 1992, I, the undersigned, a notary public, certify that STATE BANK OF COUNTRYSIDE, as Trustee, for STATE BANK OF COUNTRYSIDE, T/U/T DATED 7-17-91 A/K/A TRUST #91-1068 AND NOT PERSONALLY, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act and for the uses and purposes set forth.

My commission expires: 2-3-1996

HELEN KREMSKE
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. FEB. 3, 1996

STATE OF ILLINOIS

ss:

COUNTY OF COOK

The foregoing instrument was acknowledged before me on July 17, 1992 by JOHN BARRETT, PRESIDENT of BLACKWATER CONSTRUCTION CORP, an ILLINOIS corporation, on behalf of said corporation.

My commission expires: _____

OFFICIAL SEAL
MARLEN J. BRACKEN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JAN. 11, 1993

[Signature]
NOTARY PUBLIC

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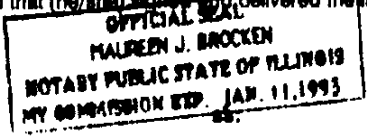
COOK COUNTY CLERK'S OFFICE
PROPERTY OF COOK COUNTY CLERK'S OFFICE

COOK COUNTY CLERK'S OFFICE
PROPERTY OF COOK COUNTY CLERK'S OFFICE

STATE OF ILLINOIS

COUNTY OF COOK

On this 11 day of July, 1987, I, the undersigned, a notary public, certify that MARY ZAWASKI, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth. My commission expires:



Maureen J. Brocken
NOTARY PUBLIC

STATE OF ILLINOIS

COUNTY OF COOK

On this 11 day of July, 1987, I, the undersigned, a notary public, certify that THOMAS P BOYLE, SENIOR VICE PRESIDENT, of STATE BANK OF COUNTRYSIDE, an ILLINOIS banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (he/she) signed and delivered the instrument as (his/her) free and voluntary act, for the uses and purposes set forth. My commission expires:



NOTARY PUBLIC

This document was prepared by MAUREEN J. BROCKEN prepared by M. Brocken
STATE BANK OF COUNTRYSIDE, 6734 Joliet Road, Countryside, Illinois 60525.

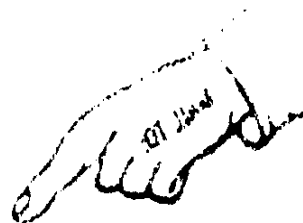
Please return this document after recording to STATE BANK OF COUNTRYSIDE, 6734 Joliet Road, Countryside, Illinois 60525.

THIS IS THE LAST PAGE OF A 3 PAGE DOCUMENT. EXHIBITS AND/OR ADDENDA MAY FOLLOW.

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EXHIBIT "A"

This EXHIBIT "A" is referred to in and made a part of that certain Modification Agreement dated July 18, 1982, by and between the following parties:

MORTGAGOR OF PROPERTY/BORROWER:
STATE BANK OF COUNTRYSIDE, T/U/T DATED 7-17-91
AK/A TRUST #91-1068 AND NOT PERSONALLY

BORROWER:
STATE BANK OF COUNTRYSIDE, T/U/T DATED 7-17-91
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MARY ZAWASKI

BANK:
STATE BANK OF COUNTRYSIDE
an ILLINOIS banking corporation
6734 Joliet Road
Countryside, Illinois 60425
Tax I.D. # 36-2814456
(as Mortgagee)

The properties hereinafter described are 1 of a properties referred to in this Agreement as being described in Exhibit "A":

LEGAL DESCRIPTION:

ALL THAT PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALL THAT PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

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COMMENCING AT THE INTERSECTION OF THE NORTH LINE SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER WITH THE WEST LINE OF HARLEM AVENUE AS DEDICATED; THENCE SOUTH 89 DEGREES 46 MINUTES 05 SECONDS WEST ALONG SAID NORTH LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 24 FOR A DISTANCE OF 949.51 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 89 DEGREES 46 MINUTES 05 SECONDS WEST ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 256.61 FEET TO A POINT ON A LINE THAT IS 60.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 24; THENCE SOUTH 00 DEGREES 00 MINUTES 09 SECONDS EAST ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 202.50 FEET TO A POINT ON A LINE THAT IS THE EASTERLY EXTENSION OF THE SOUTH LINE OF 161ST STREET AS HERETOFORE DEDICATED BY DOCUMENT NO. 20856178; THENCE NORTH 89 DEGREES 57 MINUTES 33 SECONDS WEST ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 60.00 FEET TO A POINT ON SAID WEST LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 24; THENCE SOUTH 00 DEGREES 00 MINUTES 09 SECONDS WEST ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 1129.46 FEET TO THE NORTHWEST CORNER OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER; THENCE SOUTH 00 DEGREES 00 MINUTES 16 SECONDS WEST ALONG THE WEST LINE OF SAID NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 24 FOR A DISTANCE OF 52.89 FEET TO A POINT ON THE SOUTH LINE OF 163RD STREET; THENCE SOUTH 89 DEGREES 59 MINUTES 44 SECONDS EAST FOR A DISTANCE OF 379.06 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST FOR A DISTANCE OF 757.37 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST FOR A DISTANCE OF 88.39 FEET; THENCE NORTH 00 MINUTES 00 SECONDS WEST FOR A DISTANCE OF 566.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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