

NBD Chicago Bank
107 North Michigan Avenue
Chicago, Illinois 60601
Phone 312-266-3000

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Bank's
COOK COUNTY CLERK'S OFFICE
JUL 30 1992

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**NBD CHICAGO BANK
REVOLVING CREDIT MODIFICATION AGREEMENT
(Extending Maturity)**

This Modification Agreement is dated as of the 25th day of March, 1992 and is made between Jeff Karp and Sharon Karp, in joint tenancy ("Borrower") and NBD Chicago Bank, formerly USAmribanc/Chicago, Illinois ("Bank").

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Understanding.

A. Borrower executed and delivered to Bank a Revolving Credit Mortgage dated March 25, 1987 and recorded on April 3, 1987 with the Recorder's Office as Document No. 87179056, (the "Mortgage") encumbering the following described real property, to wit:

LOT 30 IN BLOCK 8 GLEN BROOK COUNTRYSIDE A SUBDIVISION OF PART OF NORTHWEST 1/4 OF SECTION 3 AND PART OF THE NORTHEAST 1/4 OF SECTION 4 ALL IN TOWNSHIP 12 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF RECORDED MAY 23, 1946 AS DOCUMENT NUMBER 13,802,722, IN COOK COUNTY, ILLINOIS.

Commonly Known as: 264 LINDEN ROAD, NORTHBROOK, IL 60062

Permanent Index No.: 04-03-109-034

B. The Mortgage secures the indebtedness, obligations and liabilities of Borrower pursuant to a Revolving Credit Note in the original principal sum of \$70,000.00 (the "Line of Credit") dated March 25, 1987 executed and delivered by Borrower and payable to Bank (the "Note")

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c. The entire unpaid balance of principal and interest on the Note is due and payable on March 25, 1992 (the "Maturity Date"). As of this date, the outstanding principal balance due on the Note is \$5,171.80.

d. Borrower wishes to extend the Maturity Date of the Note and Mortgage and Bank is willing to do so.

AND, THEREFORE, in consideration of the Understandings set forth above and other good and valuable consideration, the receipts and sufficiency of which are hereby acknowledged, Borrower and Bank agree as follows:

1. The Maturity Date of March 25, 1992 as set forth in the Note and Mortgage is hereby deleted and the following date inserted in lieu thereof:

March 25, 1997

2. The interest rate thereon is now decreased to 1 1/2 percent per annum in excess of the Variable Rate Index. The Variable Rate Index will be the rate of interest, or the highest rate if more than one, published in THE WALL STREET JOURNAL in the "Money Rates" column as the "Prime Rate". The maximum per annum rate of interest on this Revolving Credit Modification Agreement will not exceed 10%.

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STATE OF ILLINOIS

COUNTY OF COOK

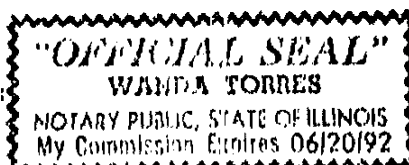
I, Wanda Torres, a Notary Public in and for
said County, in the State aforesaid, do hereby certify that
Dawnmarie Domingo, of NBD Chicago Bank, an Illinois
banking corporation, and Paul W. Kogol, of said
corporation, personally known to me to be the same persons whose
names are subscribed to the foregoing instrument appeared before
me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary
acts, and as the free and voluntary act of said corporation for
the uses and purposes therein set forth; and the said Board of
Directors did also then and there acknowledge that s/he, as
custodian of the corporate seal of said corporation affixed the
said corporate seal of said corporation to said instrument as
his/her own free and voluntary act, and as the free and voluntary
act of said corporation for the uses and purposes therein set
forth.

GIVEN under my hand and notarial seal this 25th day of

March, 1992.


Notary Public

My Commission Expires:



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STATE OF ILLINOIS

COUNTY OF COOK

I, Wanda Torres, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Eric Karp and Sharon Karp personally known to me to be the same person(s) whose name is/are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25th day of

March, 1992.



My Commission Expires:

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In all other respects, the terms and provisions of the Note and Mortgage shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Revolving Credit Modification Agreement as of the day and year first above written.

WITNES:

BOEHRER/BOEHRER

NBD Chicago Bank

By: *Guillermo Dominguez*
Dominario Dominguez
First Private Banking Officer

not personally but as trustee under a Trust Agreement dated _____ and known as Trust No. _____

By: _____

Its: _____

X *Jeffrey Karp*
Jeff Karp

X *Sharon Karp*
Sharon Karp

Attest:

By: *Ken D. ...*

Her Assistant Secretary

Property of Cook County Clerk's Office

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