

92503176  
**UNOFFICIAL COPY**

SUBORDINATION AGREEMENT OF LEASE

AGREEMENT dated as of June 22, 1992 by the undersigned ("Tenant") in favor of Bank One, Evanston, NA, its successors and assigns ("Mortgagee").

RECITALS

- A. Tenant is the lessee under those certain lease agreements dated December 31, 1991 relating to the property commonly known as 1012-1014 Davis St., Evanston, Illinois, which is part of the real estate legally described on Exhibit A attached hereto ("Property").
- B. The present owner of the Property is about to execute and deliver to Mortgagee a Mortgage to secure the principal sum of \$482,626.00 and interest, covering the Property.
- C. Mortgagee has refused to accept said Mortgage unless said lease held by the Tenant is subordinated to the Mortgage in the manner hereinafter mentioned.

NOW THEREFORE, in consideration of the Recitals and to induce the Mortgagee to accept said Mortgage, and also for other good and valuable consideration received, the receipt whereof is hereby acknowledged, Tenant hereby covenants and agrees with Mortgagee that said Lease and any and all rights, options, liens and charges therein contained or created thereunder held by Tenant is and shall continue to be subject and subordinate in lien to the lien of the Mortgage in favor of Mortgagee about to be delivered to the Mortgagee, and to all advances heretofore made or which hereafter may be made thereon, and to any extensions, renewals and modifications thereof.

This Agreement may not be changed or terminated orally. This Agreement shall bind and inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

Tenant has duly executed this Agreement the day and year first above written.

Tenant:

ALDIO CONSULTANTS, INC.

By: [Signature]

Its: [Signature]

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[Handwritten initials]

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73-60-4135  
[Handwritten marks]

[Handwritten mark]

Property Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office



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## EXHIBIT A

Parcel 1: The East 21 feet of Lot 3 in Block 62 in Evanston, in Section 18, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 11-18-309-027 Vol. 057

Parcel 2: Lot (except the East 21 feet) in Block 62 in Evanston in Section 18, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 11-18-309-026 Vol. 057

Mailed Illinois Home One Corp.  
Tera A. Dennis  
P.O. Box 713  
Evanston, IL 60204-0712

BOX 333

98-53176

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