

WARRANTY DEED IN TRUST
ADDRESS OF GRANTEE
50 NORTH BROCKWAY
P. O. BOX 39
PALATINE, ILLINOIS 60078-0039

UNOFFICIAL COPY

92565547

Ty Form 2

DEPT-01 RECORDING \$23.50
#45555 FROM 9386 07/31/92 13:10:00
#7265 # *92-565547

88-019 C901

THIS INDENTURE WITNESSETH, That the Grantors, Louis D. Zike and Maria A. Zike, Husband and Wife,

of the County of Cook and State of Illinois for and in consideration of Ten and no/100----- (\$10.00) -- Dollars, and other good and valuable considerations in hand paid, Convey and warrant unto SUBURBAN

NATIONAL BANK OF PALATINE, Palatine, Illinois, a national banking association, as Trustee under the provisions of a trust agreement dated the 7th day of October 1983, known as Trust Number 04825, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 12273 in Weathersfield Unit 12 being a Subdivision in the Northwest 1/4 of Section 29, Township 41 North, Range 10 and the Southwest 1/4 of Section 20, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois according to the Plat thereof recorded, in the Recorder's Office of Cook County, Illinois on August 21, 1967 as document 20234745.

PIN #: 07-29-107-024

Commonly known as: 616 Clover Lane, Schaumburg, IL. 60193
92565547

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivisions or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase to sell or on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors to trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easement or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises, or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by way of trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendments thereto and binding upon all beneficiaries hereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title in any of the above lands is now or heretofore registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homestead from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid have hereunto set their hand and seal this 13th day of July, 1992, by their attorney in fact, Gary S. Lundeen.

Louis D. Zike (Seal) Maria A. Zike (Seal)
Gary S. Lundeen (Seal) Gary S. Lundeen (Seal)
Gary S. Lundeen, attorney in fact Gary S. Lundeen, attorney in fact

State of Illinois, ss. Terence E. Vayda, Notary Public in and for County of Lake, do hereby certify that Louis D. Zike and Maria A. Zike, husband and wife, by their attorney in fact, Gary S. Lundeen

personally knows me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Gives under my hand and notarial seal this 20th day of July, 1992

NOTARY SEAL
TERENCE E. VAYDA
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JUNE 20, 1993

Terence E. Vayda
Notary Public

SUBURBAN NATIONAL BANK OF PALATINE
50 North Brockway
P. O. Box 39
Palatine, Illinois 60078-0039

616 Clover Lane
Schaumburg, IL. 60193

For information only insert correct address of above described owners.

This space for affixing Stickers and Revenue Stamps

UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY:

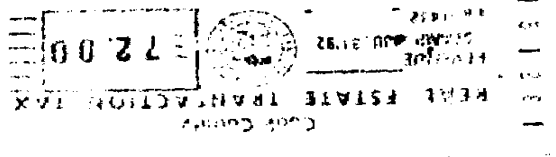
TERENCE E. VAYDA
ATTORNEY AT LAW
55 North Smith Street
Palatine, IL. 60067
(708) 776-9090



PLEASE MAIL TO:

SUBURBAN NATIONAL BANK OF PALATINE
50 North Brockway
P.O. Box 39
Palatine, IL. 60067-0039

92565547



VILLAGE OF SCHAUMBURG
DEPT. OF FINANCE
AND ADMINISTRATION
REAL ESTATE
TRANSFER TAX
DATE 07/15/92
AMT. PAID \$144.00
25596

Property of Cook County Clerk's Office