

92566888

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This Indenture, made this 1st day of July, 1992, by and between Devon Bank, an Illinois Banking Corporation

the owner of the mortgage or trust deed hereinafter described, and American National Bank & Trust Co. A/T/N/T dated 7/21/86 a/k/a Trust No. 6880207 of Chicago

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

DEPT-01 RECORDING 923.50
T81111 TRAM 2302 07/31/92 15:53:00
45924 + A # - 92 - 566888
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of American National Bank & Trust Co., A/T/N/T dated 7/21/86 a/k/a Trust NO. 6880207

dated June 12, 1987, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded December 9, 1987, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 27650463 conveying to Devon Bank, 6445 N. Western, Chicago, IL

certain real estate in Cook County, Illinois described as follows:

Lot 1 in Block 42 in Rogers Park, being a subdivision of the North East 1/4 and that part of the North West 1/4 lying East of Ridge Road of Section 31, also the West 1/2 of the North West 1/4 of Section 32, also all of Section 30 lying South of the Indian Boundary Line, all in Township 41, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number(s): 11-22-120-009-0000

Address(es) of real estate: 1509 West Farwell Ave., Chicago, IL 92566888

2. The amount remaining unpaid on the indebtedness is \$ 261,301.42

3. Said remaining indebtedness of \$ 261,301.42 shall be paid on ~~or before~~ the same dates, in the same amounts, and in the same manner as specified in that promissory note referenced above dated June 12, 1987 with all unpaid principal and all accrued and unpaid interest due on July 1, 1997.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon ~~until~~ until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and interest after maturity at the rate of 12 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Devon Bank, 6445 N. Western, Chicago, IL 60645

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

American National Bank & Trust Company, as Trustee
as aforesaid of Chicago

BY: [Signature] (SEAL)

BY: _____ (SEAL)

Attest: [Signature] (SEAL)

Attest: _____ (SEAL)

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee by the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

This instrument was prepared by Ruth Yunker, Devon Bank 6445 N. Western, Chicago, IL 60645
(NAME AND ADDRESS)

11/11/92
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UNOFFICIAL COPY

STATE OF _____)
 COUNTY OF _____) ss.

I, _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
 personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
 appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
 _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
 homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

 Notary Public

STATE OF _____)
 COUNTY OF _____) ss.

I, _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
 personally known to me to be the same person whose name _____ subscribed to the foregoing instrument,
 appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
 _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
 homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

 Notary Public

STATE OF _____)
 COUNTY OF _____) ss.

I, _____
 a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
 _____, President of _____
 and _____, Secretary of said Corporation, who are personally known
 to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
 _____, respectively, appeared before me this day in person and acknowledged that they signed and
 delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
 the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as
 custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
 voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____

 Notary Public

92566888

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO:

DEVON BANK
 6445 N. WESTERN AVE.
 CHICAGO, ILL. 60645

GEORGE E. COLE
 LEGAL FORMS