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92571986

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

AGREEMENT OF SUBORDINATE

THIS AGREEMENT made _____, 1992
between Richard L. Potter and Carolyn L. Potter,
referred to as "owner" and Citibank Federal Savings Bank, Known as
Citicorp Savings of Illinois, Cook County, Illinois, hereinafter
referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain
Promissory Note for One hundred eighty seven thousand three
hundred fifty dollars and no/100 (\$187,350.00) dollars and
interest, secured by a certain Mortgage for such sum and interest,
made by Owners to Mortgagee, dated November 27, 1991 and
recorded on December 6, 1991 in the office of the
Recorder of Cook County, Illinois as Document No. 91641176
and covering the following described premises:

Legal Description:

LOT 1 IN COYLE'S RESUBDIVISION OF PORTIONS OF LOTS 8 AND 9 IN BLOCK
2 IN JOHN C. GARLAND'S ADDITION TO WINNETKA IN SECTION 21, TOWNSHIP
42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER
PLAT OF SAID RESUBDIVISION RECORDED JUNE 1, 1976 AS DOCUMENT NUMBER
23504902, IN COOK COUNTY, ILLINOIS.

Commonly known as: 215 Ridge Avenue, Winnetka, IL 60093
Permanent Tax I.D. # 05-21-300-059

AND WHEREAS, Owners have borrowed the sum of Three hundred
ninety five thousand and no/100 (\$395,000.00) Dollars
from Citibank Federal Savings Bank, previously known as Citicorp
Savings of Illinois, secured by a Mortgage on and covering the
premises described, which Mortgage is Dated 7-23-92
and Recorded on August 4th 1992 in the office of the
Recorder of Cook County, Illinois as Document No. 92571985.

BOX 169

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REI TITLE GUARANTY ORDER # C-55389

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AND WHEREAS, to induce Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citibank Federal Savings Bank, Previously known as Citicorp Savings of Illinois, which Mortgage is dated _____ and recorded on _____, in the office of the Recorder of Cook County, Illinois as Document No. _____.

2. For the Sum of Ten (\$10 00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

Richard L. Potter
Richard L. Potter

Carolyn L. Potter
Carolyn L. Potter

MORTGAGEE:

BY: Mary Howe
MARY HOWE, SR. VICE PRESIDENT

ATTEST: Jeffrey L. Welbon
JEFFREY L. WELBON, ASSISTANT SECRETARY

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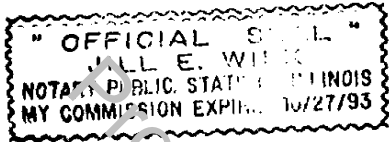
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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this _____ day of _____, 19____, personally appeared _____ and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Jill E. Wick

Notary Public a Resident of Cook County, Illinois

My Commission Expires:

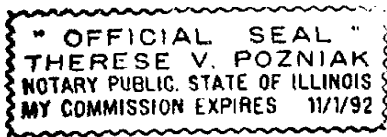
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Mary How and Jeffrey L. Welbon, the Sr. Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 17th day of JULY, 1992



Therese V. Pozniak
Notary Public A Resident of Cook County, Illinois

My Commission Expires:

11/1/92

THIS INSTRUMENT PREPARED BY:

~~_____~~
Bruce Marshak
Attorney At Law
Citibank, Federal Savings Bank
of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603

Mailed to
Anxiety Assurance Dept
Citibank, Federal Savings Bank
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