SUBORDINATION OF LIEN

UNOFFICIAL COPY #48 5 9831

92572133

One trust deed or

mortgage to enother The above space for Recorders use only WHEREAS, William A. Dougherty and Cynthia V. Dougherty, his wife N by Revolving Credit Martgage August -18, 1989 and recorded in the Recorder's Office of County, Illinois, on September 27, 1989 as Document M89456626 , áld convey unto N3D Park Ridge Bank a certain premises in County, Illinois, described as follows: Cock LOT 32 IN STONEHEDGE, BEING A SUBDIVISION OF PART OF THE NORTHWEST & OF ھ TASECTION 21, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, MIN COOK COUNTY, ILLINOIS. PIN# 94-21-198-907 to secure Revolving Oceditnote for Sixty Thousand and no/100-----(\$60,000.00) ollars with interest payable as the ein provided; and ~9 WHEREAS, the sale William A. Dougherty and Cynthia V. Dougherty, his wife by mortgage and recorded in said Recorder's Office on , as Document , did convey unto 92572132 First Nation, wide Bank secure Installment note for Two Hundred the said premises to Two Bundred Two Thousand and no/100-(\$202,000.00)Dollars with interest, payable as therein provided; and WHEREAS, the note secured by the NBD Park Ridge Bank first described held by as sole owner and not as agent for collection, pledgee or in trust for any person, firm of comporation; and WHEREAS, said owner wishes to subordinate the aim of the NBD Park Ridge Bank first described to the Hen of the First Nationwide Bank recorded as document No. secondly described. NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to NBD Park Ridge Bank in hand paid, the said NBD Park Ridge Bank does hereby covenant and agree with the sale william A. Dougherty and Cynthia his wife and First Nationwide bank V. Dougherty, his wife and First Nationwide Bank Xan Tware for his was and hearth of the descholder as the mater newed by no the statements burden described that the lies of the note owned by said NBD Park Ridge Bank and of the Revolving Credit securing the same shall be and remain at all inner a second lien upon the premises thereby conveyed subject to the lien of the First Nationwide Bank to said William A. Dougherty and Cynthia V. Dougherty, his wife as aforesaid for all advances made or to be made on the note secured by said last named First Mationwide Bank and for all other purposes specified therein. WITNESS the hand and seal of sald day of July . A.D. 19 92 this 15th (Signed) 1. Susan L. Hustad A Notary Public in and for said county, in the state aforesaid, do hereby certify, that State of Illinois, 99 County of Cook Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, seabed and deliver-ad the mid instrument as a free and voluntary act for the uses and purposes therein set forth. SELECTOR BUT DEFUT ABLANCES CFFICIAL SEAL SUSAN L. HUSTAD ary futballs, tricks of weaks Hy Commiss o Secret 5-14-94•\$ (Strike \* to \* If Instrument subordinated to is a mortgage) Mail to: NAME NBD PARK RIDGE BANK This Instrument Prepared By: ONE SOUTH HORTHWEST HIGHWAY

CITY ATTENTION: Audrey Howard RECORDER'S OFFICE BOX ?

....

Audrey Howard

NAME NED Park Ridge Bank

One S. Northwest Highway ADDRESS Fark Ridge, IL 60058

OR

ADDRESS PARK RIDGE

92572133

Property of Cook County Clark's Office