

RECORDATION REQUESTED BY:

First State Bank of Chicago
4646 North Cumberland
Chicago, IL 60656

UNOFFICIAL COPY

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WHEN RECORDED MAIL TO:

First State Bank of Chicago
4646 North Cumberland
Chicago, IL 60656

Prepared By
C. Hillburn



SEND TAX NOTICES TO:

First State Bank of Chicago
4646 North Cumberland
Chicago, IL 60656

92577559

DEPT-01 RECORDING #23.50
T96666 TRAN 5643 08/05/92 09:34:00
#8320 # *-92-577559
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 24, 1989, BETWEEN MICHAEL V. RANTE and ANNA F. RANTE (referred to below as "Grantor"), whose address is 205 N. CHESTER, PARK RIDGE, IL 60069; and First State Bank of Chicago (referred to below as "Lender"), whose address is 4646 North Cumberland, Chicago, IL 60656.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 24, 1989 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED JULY 24, 1989 AS DOCUMENT NUMBER 89340732 IN THE RECORDER OF DEEDS OFFICE OF COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

PARCEL 1: UNIT 1802 IN LAKE POINT TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: A PART OF LOT 7 IN CHICAGO DOCK AND CANAL COMPANY'S PESHTIGO COCK ADDITION IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 88309182 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.
PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSES OF STRUCTURAL SUPPORT, INGRESS AND EGRESS, AND UTILITY SERVICES AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 7, 1988 AND KNOWN AS TRUST NUMBER 1043-98-09 DATED JULY 13, 1988 AND RECORDED JULY 14, 1988 AS DOCUMENT 88309180.

The Real Property or its address is commonly known as 505 N. LAKE SHORE DR., UNIT 1802, CHICAGO, IL 60611. The Real Property tax identification number is 17-10-214-011-1624.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:
RENEW AND EXTEND MATURITY FROM JULY 25, 1992 TO JULY 25, 1997. THE INTEREST RATE WILL BE 9.75% AND THE MONTHLY PRINCIPAL AND INTEREST PAYMENTS WILL BE \$582.09 EXCLUDING ESCROW FOR TAXES.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a sale action of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X MICHAEL V. RANTE

X ANNA F. RANTE

Signed, acknowledged and delivered in the presence of:

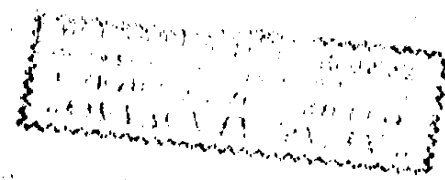
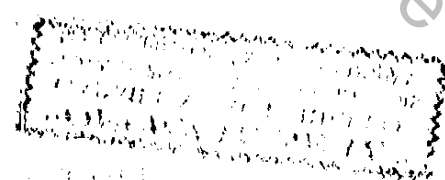
X Witness
X Witness

LENDER:

First State Bank of Chicago
Authorized Officer

92577559

RE TITLE SERVICES # 128-133



2330
7

92577559

Property of Cook County Clerk's Office

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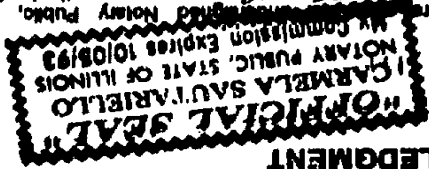
LENDER ACKNOWLEDGMENT

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ of _____, authorized agent for the Lender, who executed the _____ and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, and on each stated that he or she is authorized to execute the said instrument and that the said instrument is for the uses and purposes therein mentioned, and on each stated that he or she is authorized by the _____ and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender.

Reading at _____ My commission expires _____

By _____

STATE OF _____
 COUNTY OF _____



INDIVIDUAL ACKNOWLEDGMENT

On the day before me, the undersigned Notary Public, personally appeared _____, known to me to be the _____, who executed the _____ and acknowledged the modification of mortgage, and acknowledged that they signed the modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 19____.

Reading at _____ My commission expires _____

By _____

STATE OF _____
 COUNTY OF _____

