

UNOFFICIAL COPY

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LOAN RENEWAL AGREEMENT

995-3537 / all

4065843-4266

This Indenture, made this 14TH day of JUNE, 1992, by and between NBD BANK ELGIN, N.A., f/k/a The Larkin Bank, the owner and holder of the Note and Mortgage hereinafter described and LAWRENCE S. DESALVO & JUDITH C. DESALVO, HIS WIFE, the maker(s) of the said Note and Mortgage and owner(s) of the real estate described in said Mortgage. WITNESSETH:

WHEREAS, NBD BANK ELGIN, N.A., f/k/a The Larkin Bank loaned LAWRENCE S. DESALVO & JUDITH C. DESALVO the sum of NINETY THOUSAND & NO/100 Dollars (\$90,000.00), as evidenced by a certain Note and Mortgage executed and delivered on JUNE 7, 1990 which Mortgage is duly recorded in the office of the Recorder of COOK County, Illinois, as document no. 90285139 conveying to NBD BANK ELGIN, N.A. F/K/A LARKIN the following legally described real estate:

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Commonly known as: _____; and,

WHEREAS, the undersigned owner(s) of said premises has(ve) found it necessary and do(es) hereby request a renewal and extension of the time of payment of said indebtedness; and

WHEREAS, NBD BANK ELGIN, N.A., f/k/a The Larkin Bank has agreed to renew and extend the term of said loan subject to such modification of the terms of said original loan as specifically set forth herein;

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NOW, THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is SEVENTY SIX THOUSAND SIX HUNDRED EIGHTY & 04/100 Dollars (\$76,680.04), all of which the undersigned owner(s) promise(s) to pay with interest at PRIME PLUS 2% (P+2)% per annum until paid, and that the same shall be payable in the sum of MONTHLY INTEREST AT PRIME PLUS TWO PERCENT Dollars (\$) per month beginning on the 14TH day of JULY, 1992, until the 14TH day of DECEMBER, 1992 when the remaining balance shall be due and owing, to be applied first to interest and balance to principal, plus a sum established to be sufficient to discharge taxes and insurance obligations (which established sum may be adjusted as necessary).

It is further agreed that said Mortgage shall in all other respects remain in full force and effect and shall constitute a valid lien upon said premises to secure payment of the aforescribed debt.

If any part of said indebtedness thereon be not paid at the maturity thereof as herein provided, or if default in the

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LOT 12 IN SUNSET MEADOWS, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 21, AND THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 24 W. LARKSPUR, STREAMWOOD, IL. 60107
P.I.N. 06-21-202-012-0000

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LOT 31 IN THE WOODS OF BARTLETT FINAL PLANNED UNIT DEVELOPMENT PLAN AND PLAT OF SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 27 AND PART OF THE NORTHWEST 1/4 OF SECTION 34, ALL IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 26, 1989 AS DOCUMENT NUMBER 89609616 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 347 LELA LANE, BARTLETT, ILLINOIS 60103. The property tax identification number for the Real Property is SEE ATTACHED.

Permanent Index Number: 06-27-202-001
06-27-302-003
06-27-302-006
06-27-302-007
06-27-302-011
06-27-302-012
06-34-100-004
06-34-100-005
06-34-100-006
06-34-100-007
06-34-100-008

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performance of any other covenant of the Owner shall continue for thirty days after written notice thereof, the entire principal sum secured by said Note and Mortgage, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal Note, become and be due and payable, in the same manner as if said renewal had not been granted.

This agreement is supplementary to said Note and Mortgage. All the provisions thereof and of the principal Note, including the right to declare principal and accrued interest due for any cause specified in said Note and Mortgage, but not including any prepayment privileges until herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Note and Mortgage. The provisions of this indenture shall inure to the benefit of any holders of said principal Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

NBD BANK ELGIN, N.A.
f/k/a The Larkin Bank

By: *[Signature]*
Its VICE PRESIDENT

Lawrence S. Desalvo
LAWRENCE (Owner) S. DESALVO

Judith C. Desalvo
JUDITH C. (Owner) DESALVO

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that LAWRENCE S. & JUDITH C. DESALVO, personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that The Y signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal, this 15th day of July, 1992.

" OFFICIAL SEAL "
GERALDINE LES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4/12/95

Geraldine Les
Notary Public

THIS DOCUMENT RECORDED BY
AND RETURN TO: GLEN E. SHORT
2555 W. GOLF ROAD
HOFFMAN ESTATES, IL. 60194

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BOX 333

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Property of Cook County Clerk's Office

11-11-2011

11-11-2011

11-11-2011