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FFTSB
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JJP

2. The Date of this BI-WEEKLY PAYMENT IS 07/20/92
9.000 %

Total Bi-weekly Payment:	\$ 475.93
Escrow:	\$ 57.53
Principal and Interest:	\$ 418.40

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. _____ described above are hereby modified as follows:

MORTGAGE TERM: 360 Months

FIRST PAYMENT DATE: 08/01/92

MONTHLY ESCROW PAYMENT: \$ 124.64 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 855.58 payable on the first day of each month and due on or before the 15th day of each month.

ORIGINAL INTEREST RATE: 9.250

ORIGINAL MORTGAGE AMOUNT: 104,000.00

ORIGINAL MORTGAGE AND NOTE DATE: 06/30/92

REMAINING MORTGAGE AMOUNT: 19-32-316-001-0000

Permanent Property Tax Number: 19-32-316-001-0000

DEPT-01 RECORDING \$23.50
TRAN 4364 08/06/92 15:01:00
#4806 *--92-583363
COOK COUNTY RECORDER

DEPT-01 RECORDING \$23.50
TRAN 9794 07/10/92 16:14:00
#9677 *--92-506903
COOK COUNTY RECORDER

LEGAL DESCRIPTION: LOT 73 IN BORCHERT'S SUBDIVISION OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE SOUTH WEST 1/4 (EXCEPT THE WEST 6 ACRES OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE SOUTH WEST 1/4) OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TO RE RECORD TO CORRECT LEGAL DESCRIPTION: 92506903

MORTGAGORS: JOSEPH J PAULASKIS AND SUSAN PAULASKIS; HIS WIFE 92506903

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a Financial Federal Savings Bank

PROPERTY ADDRESS: 8607 S STATE RD BURBANK ILLINOIS 60459

BI-WEEKLY LOAN MODIFICATION AGREEMENT

92583363

4122501
\$497

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My Commission Expires:

OFFICIAL SEAL
ROBERT W. EARHART JR
NOTARY PUBLIC, STATE OF ILLINOIS
4/11/92

Notary Public

Robert W. Earhart Jr

Given under my hand and official seal, this 30 day of June, 19 92

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

I, Robert W. Earhart Jr, a Notary Public in and for said county and state do hereby certify that JOSEPH J PAULASKIS AND SUSAN PAULASKIS HIS WIFE

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

Joseph J Paulaskis
JOSEPH J PAULASKIS
Susan Paulaskis
SUSAN PAULASKIS

ATTEST: *Marion Price*
Vice President

BY: *Judy C. Lee*
Vice President

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK

Dated this 30 day of June 19 92

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125% to .125%.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.



FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE
JOLIET, ILLINOIS 60435

PREPARED BY:
MAIL TO:

92506903

92583363