

UNOFFICIAL COPY

92592505

AMENDMENT TO River Forest State Bank & Trust Co. HOME EQUITY LINE OF CREDIT AGREEMENT AND DISCLOSURE STATEMENT AND HOME EQUITY LINE OF CREDIT MORTGAGE

THIS AMENDMENT, made this 1st day of August, 1992, by
 and between James M. Gallagher and Carol Ann Gallagher,
 as Borrower under the hereinafter described Credit Agreement and
 as Mortgagor under the hereinafter described Mortgage (hereinafter
 referred to as the "Borrower"), and River Forest State Bank and Trust Company
 (hereinafter referred to as the "Bank").

W I T N E S S E T H:

WHEREAS, the Borrower and the Bank have executed that certain
 Home Equity Line of Credit Agreement and Disclosure Statement
 dated September 24, 1991 (the "Credit Agreement") pursuant to which
 the Bank agreed to establish a Home Equity Line (defined therein)
 for the benefit of Borrower in the maximum amount of \$25,000.00
 bearing interest at an Annual Percentage Rate equal to 1.25% in
 excess of the Prime Rate (defined therein) for a period with an
 initial Draw Period (defined therein) of 7 years from the date of
 the Credit Agreement; and

WHEREAS, in order to secure to the Bank the repayment of the
 indebtedness incurred pursuant to the Credit Agreement, the
 Borrower executed and delivered to the Bank that certain Home
 Equity Line of Credit Mortgage dated September 24, 1991 (the
 "Mortgage") pursuant to which the Borrower mortgaged, granted and
 conveyed to the Bank certain real property described therein and
 on Exhibit A attached hereto; and

WHEREAS, the Borrower has requested that the Bank change
 certain terms of the Home Equity Line contained in the Credit
 Agreement and/or the Mortgage; and

WHEREAS, the Bank and the Borrower have agreed to change such
 terms of the Home Equity Line and desire to amend the Credit
 Agreement and the Mortgage to reflect such changes.

This Agreement was prepared by:

River Forest State Bank and Trust Company
7727 W. Lake Street
River Forest, IL 60305

Box 426

S. 8973924

278

92592505

1992 AUG 10 PM 3:33

92592505

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 2 3 9 2 1 0 3

NOW, THEREFORE, in consideration of Ten and no/100 Dollars (\$10.00), and other good and valuable consideration, receipt of which is hereby acknowledged, and in further consideration of the mutual promises contained herein, the Borrower and the Bank agree as follows: (check the box indicating the appropriate change)

1. AS of August 1, 1992:

(a) the Annual Percentage Rate applicable to the Home Equity Line is hereby changed from % to % in excess of the Prime Rate. The Credit Agreement is hereby amended to reflect such change. Notwithstanding this paragraph, the Annual Percentage Rate applicable to the Home Equity Line, regardless of the change agreed to in this paragraph, shall not exceed the maximum Annual Percentage Rate allowed in accordance with paragraph 3 of the Credit Agreement.

(b) the maximum amount of the Home Equity Line is hereby changed from \$25,000.00 to \$45,000.00. The Credit Agreement is hereby amended to reflect such change.

(c) the Draw Period of the Home Equity Line is hereby extended from , 19 to , 19 . The Credit Agreement and the Mortgage are hereby amended to reflect this change.

2. All other terms, provisions and conditions of the Credit Agreement and the Mortgage modified are hereby conformed.

3. This Amendment shall be attached to and made a part of the Credit Agreement and the Mortgage.

James M. Gallagher
Borrower James M. Gallagher

Carol Ann Gallagher
Borrower Carol Ann Gallagher

Accepted and Acknowledged this
1st day of August, 1992

Review First Bank
BY James M. Gallagher
Title Consumer Loan Officer

92592505

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 2 5 7 3 1 1 0

EXHIBIT A

The real estate described as:

LOT 23 IN BLOCK 1 IN SALINGER AND HUBBARD'S KENILWORTH BLVD ADDITION TO OAK PARK SUBDIVISION OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 6, TOWNSHIP 19 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent index number: 16-06-106-025-0000

Common address of property: 1209 N. Oak Park Ave., Oak Park, IL 60302

Mortgage dated September 24, 1991 and recorded October 4, 1991 as Document #91517499 between James M. Gallagher and Carol Ann Gallagher, his wife, as joint tenants, Borrower and River Forest State Bank and Trust Company, Lender.

92592505

UNOFFICIAL COPY

9 2 5 9 2 5 0 5

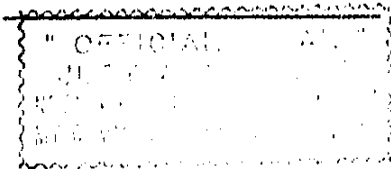
State of Illinois)
)SS.
County of Cook)

I Judy Madison a Notary Public in and for said county in the state aforesaid do hereby certify that James M. Gallagher and Carol Ann Gallagher who are personally known to me respectively, appeared before me this day in person and acknowledge that they signed and delivered the within instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 1st day of August, 1992

Judy A. Madison
Notary Public

My Commission Expires:



PROPERTY OF COOK COUNTY CLERK'S OFFICE