

UNOFFICIAL COPY

MARTHA PATRICIA RAMIREZ  
THIS INSTRUMENT WAS PREPARED BY: BOX 218  
1209 N. MILWAUKEE AVENUE, CHICAGO, ILLINOIS 60622

OFFICIAL SEAL  
FELIX M. PEREZ  
Notary Public, State of Illinois  
Cook County  
My Commission Expires 7/30/92

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22065525

GIVEN under my hand and Notarial Seal, this 30TH day of JULY, A.D. 1992

as THEIR free and voluntary act, for the uses and purposes therein set forth appeared before me this day in person, and acknowledged that

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) ARE ARNULFO GARCIA AND OFELIA GARCIA HIS WIFE

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT COUNTY OF ILLINOIS } ss. COOK

(SEAL) ARNULFO GARCIA (SEAL) OFELIA GARCIA

day of JULY A.D. 1992

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 30TH

Mortgagee of its right of exercise hereafter. The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the any payment secured by the mortgage or after a breach of any of its covenants.

It is understood and agreed that the Mortgagee will not exercise its rights under this assignment until after default in said Mortgage shall have been fully paid, at which time this assignment and power of attorney shall terminate. running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the benefit of the heirs, executors, administrators, successors and assigns, and shall be construed as a Covenant

and the expense for such attorneys, agents and servants as may reasonably be necessary. It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that

the undersigned, do(es) hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do(es) hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns, all the rents now due use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereabove described.

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby; COMMONLY KNOWN AS 2404 S. SAWYER, CHICAGO, IL 60623

PERMANENT INDEX NO. 16-26-222-024-0001  
IN COOK COUNTY, ILLINOIS.

92593022

hereinafter referred to as the Mortgagee, the following described real estate:

SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

Dollars (\$ 40500.00), executed a mortgage of even date herewith, mortgaging to

in order to secure an indebtedness of FORTY THOUSAND FIVE HUNDRED 00/100'S

of the CITY of CHICAGO County of COOK and State of ILLINOIS

KNOW ALL MEN BY THESE PRESENTS, that ARNULFO GARCIA AND OFELIA GARCIA HIS WIFE

Assignment of Rents (Individual Form)

Loan No. 17270015

Perez E. 673173 73-75-499 N/A @111

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Property of Cook County Clerk's Office