

1672867
INDIVIDUAL

UNOFFICIAL COPY Mortgage BOX 392

Dated this 4th day of August A. D. 1992 Loan No. DR 2666-7
92599006

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Krzysztof Bula and Barbara Bula, husband and wife
of the City of Chicago County of Cook State of Illinois,
hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

Preferred Savings and Loan Association

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook in the State of Illinois, to wit:

LOT 10 IN BLOCK 71 IN FREDERICK H. BARTLETT'S CENTRAL CHICAGO SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THIRD PRINCIPAL MERIDIAN, AND NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 5211 S. Leamington, Chicago, Il. 60638.
PTN: 19-09-405-003-0000

DEPT-01 RECORDING \$23.00
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#4366 # -92-599006
COOK COUNTY RECORDER

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, furniture or articles, whether in single units or generally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters, (all of which are declared to be a part of said real estate whether physically attached thereto or not), together with all encumbrances to the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein. Such rents, issues and profits shall be applied first to the payment of all costs and expenses of action under such assignment, including taxes and assessments, and second to the payment of any indebtedness then due and/or incurred hereunder.

TO HAVE AND TO HOLD all of said property with all appurtenances, apparatus, fixtures and other equipment unto said Mortgagee forever for the uses herein set forth, free from all rights and benefits now or the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE (1) The payment of a note and the performance of the obligations therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the principal sum of

Fifty Thousand and no/100----- Dollars (\$ 50,000.00)

which is payable as provided in said note, and (2) any additional advances made by the Mortgagee to the Mortgagor, or his successors in title for any purpose, at any time before the release and cancellation of this mortgage, such additional advances shall be evidenced by a Note or other agreement executed by the Mortgagor or his successors in title as being secured by this mortgage, provided that, nothing herein contained shall be construed as limiting the amounts that shall be secured hereby when advanced to protect the security.

Upon payment of the obligation hereby secured, and performance of all obligations under this mortgage and the note secured by it, said note shall be marked paid and delivered to the maker or his assignee, together with this mortgage duly cancelled and any other instrument or instruments necessary to clear the title to the property herein described on account of the indebtedness hereby secured and executed in due and legal form by the Mortgagee by its duly authorized officers and under its corporate seal. A reasonable fee shall be paid by the Mortgagors or their successors in interest for the cancellation and release.

THIS MORTGAGE CONSISTS OF TWO PAGES. THE COVENANTS, CONDITIONS AND PROVISIONS APPEARING ON PAGE 2 (the reverse side of this mortgage) ARE INCORPORATED HEREIN BY REFERENCE AND ARE A PART HEREOF AND SHALL BE BINDING ON THE MORTGAGORS, THEIR HEIRS, SUCCESSORS AND ASSIGNS.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Krzysztof Bula (SEAL)
Krzysztof Bula (SEAL)

Barbara Bula (SEAL)
Barbara Bula (SEAL)

State of Illinois
County of Cook

NOTARIAL SEAL

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I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 4th day of August, A. D. 1992

William E. Reynolds, Jr.
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:
LINDA PETERSON 4800 S. Pulaski Road
Chicago, Illinois 60632

"OFFICIAL SEAL"
William E. Reynolds, Jr.
Notary Public, State of Illinois
My Commission Expires 6/26/96

BOX 392

92599006

