

Mail to and
Prepared by:

Florica Gociman
606 Milwaukee Avenue
Prospect Heights, IL 60070

UNOFFICIAL COPY

THE BRONSON-GORE BANK
in Prospect Heights
Prospect Heights, Illinois 60670

92603847

MORTGAGE 1 PM 2:31

92603847

THIS INDENTURE WITNESSETH: That the undersigned, Denise M. Majewski, a married woman and
Christine J. Schneider, a married woman, as tenants in common of the
Village of S. Barrington County of Cook, State of Illinois, hereinafter referred to
as the Mortgagor, does hereby Mortgage and Warrant to

THE BRONSON-GORE BANK
In Prospect Heights

a banking association organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the
following real estate, situated in the County of Cook in the State of Illinois, to wit:

See Rider attached hereto and made a part hereof:

RIDER

PARCEL 1:

UNITS 20-1A, 20-1B, 20-2A, 20-2B, 20-3A, AND 20-3B IN WINCHESTER HILL CONDOMINIUM
AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
THAT PART OF THE EAST 1/2 OF SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE
10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS::
BEGINNING AT A POINT IN THE NORTH LINE OF THE SOUTH 1011.18 FEET OF THE AFORESAID
QUARTER, SAID POINT BEING 30.05 FEET EASTERLY OF THE WEST LINE OF THE AFORESAID
HALF; THENCE NORTH 00 DEGREES, 01 MINUTES, 51 SECONDS WEST A DISTANCE OF 534.89
FEET; THENCE NORTH 89 DEGREES, 58 MINUTES, 00 SECONDS EAST A DISTANCE OF 169.95
FEET; THENCE NORTH 65 DEGREES, 56 MINUTES, 58 SECONDS EAST A DISTANCE OF 275.21
FEET; THENCE SOUTH 24 DEGREES, 03 MINUTES, 02 SECONDS EAST A DISTANCE OF 538.44
FEET TO A POINT ON A CURVE THAT IS CONCAVE WESTERLY; THENCE ALONG SAID CURVE A
DISTANCE OF 158.05 FEET TO A POINT ON THE AFORESAID NORTH LINE, SAID CURVE HAVING
A RADIUS OF 135.00 FEET, A CHORD BEARING SOUTH 11 DEGREES, 43 MINUTES, 46 SECONDS
EAST, AND A CHORD LENGTH OF 157.68 FEET; THENCE SOUTH 89 DEGREES, 54 MINUTES, 03
SECONDS WEST, A DISTANCE OF 672.99 FEET ALONG SAID NORTH LINE TO THE POINT OF
BEGINNING, IN COOK COUNTY, ILLINOIS
WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM
RECORDED AS DOCUMENT 25693908 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN
THE CMELs.

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE
DECLARATION OF EASEMENTS DATED JUNE 23, 1978 AND RECORDED DECEMBER 1, 1978 AS
DOCUMENT 24746034 AND RE-RECORDED AS DOCUMENT 25620613 AND 25654227 AND AS
CREATED BY DEED FROM LA SALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT
DATED JULY 11, 1972 AND KNOWN AS TRUST NUMBER 44398 TO LUGENIA F. HALE RECORDED
DECEMBER 1, 1978 AS DOCUMENT 24756036 FOR INGRESS AND EGRESS

PARCEL 3:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE PLAT
OF PLANNED UNIT DEVELOPMENT RECORDED SEPTEMBER 11, 1979 AS DOCUMENT 25139825 OVER
OUTLOT A FOR INGRESS AND EGRESS AND AS CREATED BY DEED FROM CENTRAL NATIONAL BANK
IN CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 30, 1978 KNOWN AS TRUST
NUMBER 23271 TO DORA KOEHL RECORDED MAY 12, 1981 AS DOCUMENT 25868122.

Property Address: 1837 Goodwin, Palatine, IL 60054

P.I.N. 02-0-401-013-1115, affects Unit 20-1A
02-01-401-013-1116, affects Unit 20-1B
02-01-401-013-1117, affects Unit 20-2A
02-01-401-013-1118, affects Unit 20-2B
02-01-401-013-1119, affects Unit 20-3A
02-01-401-013-1120, affects Unit 20-3B

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THIS IS NOT A DEED OF PROPERTY

Mortgagor and carry such disability insurance and life insurance as may be required by Mortgagor in companies acceptable to Mortgagor, and in a form acceptable to it, and such disability insurance may be required in an amount not in excess of payments necessary to pay the sums secured by this mortgage and such life insurance may be required in an amount not in excess of the unpaid balance of the debt secured by this mortgage; (4) not to commit or suffer any waste of such property, and to maintain the same in good condition and repair; (5) to promptly pay all bills for such repairs and all other expenses incident to the ownership of said property in order that no lien or mechanics or materialmen shall attach to said property; (6) not to suffer or permit any unlawful use of or any nuisance to exist upon said property; (7) not to diminish or impair the value of said property or the security intended to be affected by virtue of this mortgage by any act or omission to act; (8) to appear in an defend any proceeding which in the opinion of the Mortgagor affects its security hereunder, and to pay all costs, expenses and attorney's fees incurred or paid by the Mortgagor in any proceedings in which it may participate in any capacity by reason of this mortgage; (9) that the mortgaged premises will at all times be maintained, repaired and operated in accordance with the Building, Fire, Zoning, Health and Sanitation Laws and Ordinances of any governmental board, authority or agency having jurisdiction over the mortgaged premises; (10) not to suffer or permit without the written permission or consent of the Mortgagor being first had and obtained (a) any use of said property for a purpose other than that for which the same is now used; (b) any alterations, additions to, demolition or removal of any of the improvements, apparatus, fixtures or equipment now or hereafter upon said property; (c) a purchase upon conditional sale, lease or agreement under which title is reserved in the vendor, or any apparatus, fixtures or equipment to be placed in or upon any building or improvement upon said property; (d) a sale, assignment or transfer of any right, title or interest in and to said property or any portion thereof, or any of the improvements, apparatus, fixtures or equipment which may be found in or upon said property.

THE MORTGAGOR FURTHER COVENANTS:

- (1) That in case of his failure to perform any of his covenants herein, the Mortgagor may do on behalf of the Mortgagor
any acts necessary; if at said Mortgagor may also do any act it may deem necessary to protect the title of this mortgage;

BOX 333

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and that the Mortgagor will immediately repay any money paid or disbursed by the Mortgagee for any of the above purposes, and such money together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of the sale of said premises, if not otherwise paid; that it shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing moneys in that behalf as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose nor to do any act hereunder; that the Mortgagee shall not incur personal liability because of anything it may do or omit to do hereunder.

(2) That in the event the ownership of said property or any part thereof becomes vested in a person or entity other than the Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage and the debt hereby secured in the same manner as the Mortgagor, and may forbear to sue or may extend time for payment of the debt secured hereby without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured;

(3) That time is of the essence hereof and if default be made in performance of any covenant herein contained or in making any payment under said Note or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of creditors or if the property of the Mortgagor be placed under control of or in custody of any court, or if the Mortgagor abandon any of said property, or if the Mortgagor shall sell said property under a contract for deed, then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice, all sums secured hereby immediately due and payable, whether or not such default be remedied by the Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this mortgage.

(4) When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such suit the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.

(5) The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incidental to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagor, the heirs, legal representative or assigns of the Mortgagor, as their rights may appear.

(6) Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after note, without notice, without regard to the solventy or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income to his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

(7) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced, concurrently or severally; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereto in any manner affect the right of Mortgagee, to require or enforce performance of the same or any other of said covenants; that whenever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding on the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the Mortgagee;

(8) That in the event title shall be conveyed to any person or persons, firm, trust or corporation, other than the undersigned or any one or more of them, then the Mortgagee after such transfer of title shall have the right to adjust the annual rate of interest to be paid under the terms of the note secured hereunder. Whenever the Mortgagee, or its successors or assigns, shall increase the rate of interest in accordance with the foregoing provision, it shall give written notice specifying the new rate; and the effective date of any such increase shall be the date of such transfer or conveyance.

IN WITNESS WHEREOF, each of the undersigned has hereunto set his hand and seal this 10th day of August
A.D. 19 92.

Denise M. Majewski

(SEAL)

Christine J. Schneider

(SEAL)

(SEAL)

(SEAL)

15930927

State of Illinois }
County of Cook } 88

I, _____, the undersigned

a Notary Public in and for said County,

in the State aforesaid, DO HEREBY CERTIFY that _____ Denise M. Majewski and Christine J. Schneider _____ personally known to me to be the same person or persons whose name or names _____ are _____ subscribed to the foregoing instrument appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ their _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this 10th day of August A.D. 19 92.

" OFFICIAL SEAL "
FLORICA GOCIMAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/23/94

Notary Public

My commission expires the 23rd day of June 1994

A.D. 19

