

EXTENSION AGREEMENT  
(ILLINOIS)

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92605581

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

This Indenture, made this 12 day of May, 19 92, by and between Mt. Greenwood Bank

the owner of the mortgage or trust deed hereinafter described, and Kevin F. McDermott, a married man and Dennis R. McDermott, a married man

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of

DEPT-01 RECORDING \$23.00  
TR#9999 TRAN 1922 08/14/92 12:14:00  
#8221 # F #92-605581  
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated May 12, 19 86, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded May 19, 19 86, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 86197531 conveying to Mount Greenwood Bank

certain re:

Lots 3 to 6 inclusive in Bartelmers Subdivision of that part of Block 9, Northwest of the Chicago, Rock Island, and Pacific Railroad, of Robinson's Addition to Blue Island of the East half of Southeast Quarter of Section 36, Township 37 North, Range 13 East of the Third Principal Meridian, in Cook County, State of Illinois; excepting that part of Lots 3 and 4 of said Bartelmer's Subdivision which lies Northerly and Easterly of the following described line:

Beginning on the Westerly line of said Lots at a point 4.00 feet Southwesterly of the Northwest (Northern most) corner of Lot 3 as measured along said Lot line and thence extending Southeasterly parallel with and 4.00 feet distant Southerly, measured perpendicularly, from the Northerly line of said Lot 3 to a point of intersection with a line parallel with and 45.24 feet Westerly of the East line of said Section 36; thence South along said parallel line to its intersection with the Northwesterly line of aforesaid railroad right-of-way.

Address: Permanent Tax Numbers: 24-36-413-004 Volume: 249  
24-36-413-005  
2. The 24-36-413-006

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3. Said remaining indebtedness of \$ 21,532.07 shall be paid on or before 5/12/97 This is a Balloon mortgage. 59 installments of 441.76 beginning 6/12/92 and a final payment of principal balance plus interest due 5/12/97

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 19, 19 92 at the rate of     per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of     per cent per annum, and interest after maturity at the rate of     per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Mount Greenwood Bank, 3052 W. 111th St. Chicago, IL 60655

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Mount Greenwood Bank (SEAL)

By: Richard G. Gorman Assistant Vice Pres.  
\* Continental Bank's prima rate  
2 1/2%, adjusted 6/1/92 and  
quarterly thereafter.

Dennis R. McDermott (SEAL)

Kevin F. McDermott (SEAL)

This instrument was prepared by Gina Masterson, Mt. Greenwood Bank, 3052 W. 111th St. Chgo., IL 60655

PROPERTY ADDRESS: 2201 S. WEST END AVE. BLUE ISLAND, IL

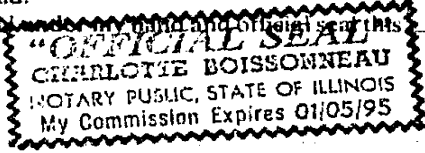
\$23.00E

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STATE OF Illinois )  
COUNTY OF Cook ) ss.

I, Undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Dennis R. McDermott & Kevin F. McDermott  
personally known to me to be the same person — whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this 27<sup>th</sup> day of July 1992.



Charlotte Boissonneau  
Notary Public

92605581

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person — whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
\_\_\_\_\_, President of \_\_\_\_\_,  
and \_\_\_\_\_, Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and  
\_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

Box \_\_\_\_\_

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE  
LEGAL FORMS



# UNOFFICIAL COPY

Box \_\_\_\_\_

EXTENSION AGREEMENT

WITH \_\_\_\_\_

MAIL TO: \_\_\_\_\_

GEORGE E. COLE,  
LEGAL FORMS

Property of Cook County Clerk's Office

I, \_\_\_\_\_, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, as the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public \_\_\_\_\_

I, \_\_\_\_\_, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, whose name \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he \_\_\_\_\_ signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

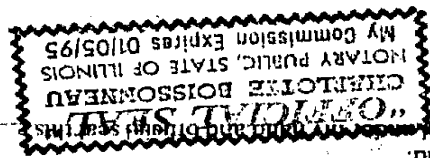
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public \_\_\_\_\_

I, \_\_\_\_\_, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_, Dennis R. McDermott & Kevin F. McDermott \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he \_\_\_\_\_ signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_

Notary Public \_\_\_\_\_



92605501

STATE OF Illinois }  
COUNTY OF Cook }  
ss. \_\_\_\_\_