

UNOFFICIAL COPY 92608936

RELEASE OF MORTGAGE AND ASSIGNMENT OF RENTS

On November 22, 1991, WESTERN SAVINGS AND LOAN ASSOCIATION was closed by the Office of Thrift Supervision ("OTS") pursuant to Section 5(d)(2)(A) of the Home Owners Loan Act of 1933 ("HOLA") as amended by Section 301 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 ("FIRREA"). OTS pursuant to order number 91-696 appointed the RESOLUTION TRUST CORPORATION ("RTC") as Receiver of WESTERN SAVINGS AND LOAN ASSOCIATION.

On November 22, 1991, the OTS by order number 91-696 chartered WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION, as a federal mutual savings bank, and pursuant to Section 5(d)(2)(B)(i) of HOLA, appointed the RTC as Conservator for WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION.

On March 20, 1992, the OTS, by order number CHI-92-11, appointed the RTC as the Receiver for WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION.

The RESOLUTION TRUST CORPORATION as Receiver for WESTERN FEDERAL SAVINGS AND LOAN ASSOCIATION, having a mailing address of 25 Northwest Point Boulevard, Elk Grove Village, Illinois 60007, owner and holder of the note evidencing the debt secured by the mortgage dated June 28, 1982, and recorded July 15, 1982 as Document No. 26290850, from Parkway Bank and Trust Company, as Trustee, and known as Trust Number 6151, as mortgagor, to Western Savings and Loan Association, as Mortgagee;

Assignment of Rents between Parkway Bank and Trust Company, as Trustee, and known as Trust Number 6151, as Assignor, and Western Savings and Loan Association, as Assignee, recorded July 15, 1982 as Document No. 26290860;

Assumption and Modification Agreement from Parkway Bank and Trust Company, as Trustee, and known as Trust Number 6151, as mortgagor, to Western Savings and Loan Association, as Mortgagee, recorded as Document No. 85241237; and

All covering the following described property in Cook County, Illinois:

✓ Parcel 1: Unit #719 & P-719 in the Renaissance Towers Condominium, as delineated on a survey of the following described real estate: Part of Lots 20 and 21 in the Renaissance Subdivision, being a subdivision of part of the northwest 1/4 of Section 14, Township 42 North, Range 10 East of the Third Principal Meridian, which survey is attached as Exhibit "D" to the Declaration of Condominium recorded as Document Number 26190230 together with its undivided percentage interest in the CMELS in Cook County, Illinois.

✓ Parcel 2: Easement for ingress and egress for the benefit of Parcel 1 as set forth in this Declaration of Easements recorded as Document Number 22955436 in Cook County, Illinois.

P.I.N.: 02-14-100-080-1208 and 02-14-100-080-1334.

✓ Commonly known as Unit 719 and Parking Space 719, 730 North Hicks Road, Palatine, Illinois.

for value received, does hereby release the property in full from the lien and effect of the Mortgage, Modification of Mortgage and Assumption Agreement and Assignment of Rents. The last known address of the Mortgagor was Unit 911, 730 North Hicks Road, Palatine, Illinois 60062.

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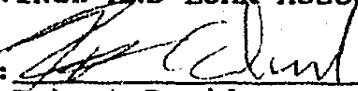
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IN WITNESS WHEREOF, this Release has been executed this 11th day of August, 1992.

RESOLUTION TRUST CORPORATION
Receiver of WESTERN FEDERAL
SAVINGS AND LOAN ASSOCIATION

By: 
Robert Davidson
Department Head - REO

Pursuant to Power of Attorney
dated April 29, 1991.

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