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Extension Agreement

~~RIDER ATTACHED TO & MADE PART OF~~
A TRUST DEED DATED JUNE 23, 1991
IN THE PRINCIPAL SUM OF
ONE HUNDRED THOUSAND AND NO/100 DOLLARS
PAYABLE TO FIRST CHICAGO BANK OF WINNETKA

EXECUTED BY: EUGENE KORNOTA, A BACHELOR AND ANTHONY T. KLOK, A BACHELOR

THIS AGREEMENT, entered into this 23RD day of JUNE, 1992 between First Chicago Bank - Winnetka, a banking corporation existing under the laws of the State of Illinois, party of the first part, and EUGENE KORNOTA AND ANTHONY T. KLOK party(ies) of the second part;

WITNESSETH THAT:

WHEREAS, the party of the first part is the legal owner and holder of that certain installment note, executed by party(ies) of the second part, in the principal sum of ONE HUNDRED AND NO/100 Dollars (\$100,000.00) payable to First Chicago Bank - Winnetka and dated JUNE 23, 1991, which said installment note is secured by Trust Deed dated JUNE 23, 1991, recorded in the Office of the Recorder of deeds of COOK County, Illinois, as Document Number 91405138, conveying the following described property, to-wit:

LOT 11 IN BLOCK 8 IN WILLIAM J. GOUDY'S SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF CHICAGO EVANSTON AND LAKE SUPERIOR RAILROAD, IN COOK COUNTY, ILLINOIS

92610810

C/K/A: 3335 LAKEWOOD, CHICAGO, IL 60657

PIN: 14-20-319-010

and

DEPT-01 RECORDING \$25.50
T#1111 TRAN 4472 08/18/92 09:56:00
#8954 : A * -92-610810
COOK COUNTY RECORDER

WHEREAS, said installment note, secured by said Trust Deed provides that party(ies) of the second part "promise to pay the principal sum of ONE HUNDRED THOUSAND AND NO/100 Dollars and interest from JUNE 23, 1992 on the balance of principal remaining from time to time unpaid at a rate of PRIME + 1.00%" and

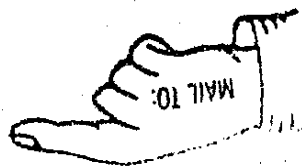
WHEREAS, the unpaid principal balance of said installment note, as of the date hereof is the sum of ONE HUNDRED THOUSAND AND NO/100 Dollars (\$100,000.00); and

WHEREAS, party(ies) of the second part are desirous of amending the terms of said installment note to extend the date on which the final payment of principal and interest shall be due and payable to JUNE 23, 1993, and

WHEREAS, party of the first part is willing to amend said installment note, subject, however, to the terms, covenants, and conditions hereinafter set forth:

MAIL TO:
THE FIRST CHICAGO BANK OF WINNETKA
791 E. 33RD ST.
WINNETKA, ILL 60093

Prepared by: B. McMiller

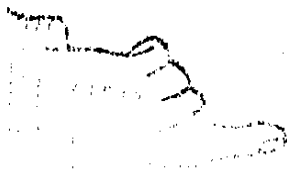


RE: TITLE SERVICES # R8-1735

25.50

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NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements of the parties hereto it is agreed by and between the parties hereto as follows:

1. Party(ies) of the second part promise to pay to party of the first part, the legal owner and holder of the note hereinabove described, at its offices in the Village of Winnetka or at such other place as party of the first part shall designate in writing the remaining unpaid principal balance of said installment note which balance, as of the date hereof is ONE HUNDRED THOUSAND AND NO/100 Dollars (\$100,000.00), together with interest from JUNE 23, 1992 on the balance of principal remaining from time to time at a rate of PRIME + 1.00% as follows: MONTHLY PAYMENTS OF ACCRUED INTEREST beginning JULY 23, 1992, and the final payment of principal and interest, if not sooner paid, shall be due on the 23RD day of JUNE, 1992;

2. It is hereby further agreed by the parties hereto that the installment note evidencing the aforesaid loan, and the Trust deed securing same shall not be, and are not in any way prejudiced by this Agreement, and the said original note and Trust Deed securing same shall be and remain in full force and effect, except only as changed or modified by this loan modification agreement.

IN WITNESS WHEREOF, the said party of the first part has caused this Agreement to be executed in its name by its Vice President and attested by its Assistant Vice President, and party(ies) of the second part have affixed their hands and seals, all on the day and year first above written.

First Chicago Bank - Winnetka

BY:

D. Bruce Magers
D. Bruce Magers, Vice President

ATTEST:

BY:

Robert A. Clausen
Robert A. Clausen, Asst. Vice President

Party of the First Part

Eugene Kozubta
Eugene Kozubta

Anthony T. Klok
Anthony T. Klok

Party(ies) of the Second Part

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DeKalb County Clerk's Office

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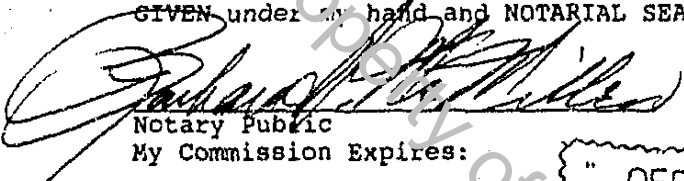
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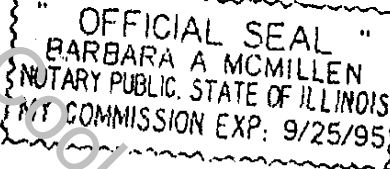
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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, Barbara A. McMillen, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that D. Bruce Magers, personally known to me to be the Vice President of 1st Chicago Bank - Winnetka, an Illinois Corporation and Robert A. Clausen, personally known to me to be the Asst. Vice President of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President, they signed and delivered the said instrument as Vice President and Asst. Vice President of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL SEAL, this 23rd day of June, 1992.

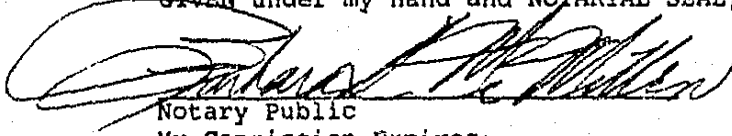

Notary Public
My Commission Expires:

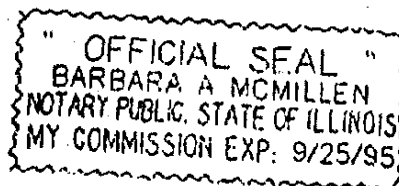


STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, Barbara A. McMillen, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that EUGENE KORNOTA, A BACHELOR AND ANTHONY T. KLOK, A BACHELOR, who are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL SEAL, this 23RD day of JUNE, 1992.


Notary Public
My Commission Expires:



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Clerk's Office

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