LOAN MODIFICATION AGREEMENT

32614722

WHEREAS, LEYDEN SCHOOLS CREDIT UNION, of the Village of Franklin Park, in the State of Illinois, executed a loan agreement, loaned and established a line-of-credit to BRUCE A. McDONALD AND DEBOKAH J. McDONALD, in the sum of ----FIFTY-FIVE THOUSAND AND NO/100----(\$--55,000.00---) evidenced by a mortgage recorded as Document No. 91295125 in the Office of the County, Illinois: Recorder of Deeds of COOK

WHEREAS, the parties hereto for mutual consideration wish to revise the amount of the loan agreement, the line-of-credit, the above mortgage and said indebtedness established by the loan agreement by amending the lowest Annual Percentage Rate which can be charged thereunder;

THEREFORE IT IS AGREED, upon the express condition hereinafter provided, that the lowest Annual Percentage Rate which may be charged on said indebtedness and the aforesaid mortgage upon date of this instrument is 08.50% per annum, and the undersigned hereby promises to pay said indebtedness with interest at the rate provided for in said loan agreement.

In all other respects, said loan agreement for line-of-credit contract shall remain in full force and effect, and the undersigned promises to pay said indebtedness as herein stated and to perform all the obligations of said mortgage contract, as herein revised.

The real property remesented in said mortgage contract is located in the County of COOK , State of Illinois, and described as follows:

LOT 15 IN BLOCK 12, IN MIDLAND DEVELOPMENT COMPANY'S GRAND AND WOLF DEVELOPMENT, BEING A SUBLIVISION OF PART OF THE NORTH EAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

92614722

P.I.N. 12-30-216-004

c/k/a 2943 SANDRA MELROSE PARK, IL 60164

Johns Clorks Executed, sealed and delivered in duplicate this

day of

A.D., 1992

LEYDEN SCHOOLS CREDIT UNION

"OFFICIAL SEAL"

CAROL D. GLAUDELL

Notary Public, State of Illinois My Commission Expires 11/13/95

Given under my hand and notarial seal this ______day of __ august 19 98

Carold Glandell

Notary Public

My commission expires: 11/13/95

KAREN U FORTUNATO, Loan Officer LEYDEN SCHOOLS CREDIT UNION This instrument was prepared by:

9617 W. Grand Ave., P. O. Box 236 Franklin Park, IL 80131

DEPT-01 RECORDING \$23.50 T\$1111 TRAN 4560 08/19/92 09:33:00 \$9254 \$ *-92-614722 COOK COUNTY RECORDER

UNOFFICIAL COPY

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