PURPOSE OF MODIFICATION OFFICIAL COPANNO.: 2156-02

Amendment as to Lowest Annual Percentage Rate to 08.50 % per Annum.

LOAN MODIFICATION AGREEMENT

92614723

WHEREAS, LEYDEN SCHOOLS CREDIT UNION, of the Village of Franklin Park, in the State of Illinois, executed a loan agreement, loaned and established a line-of-credit to Gilbert J. Kraft and Penelope B. Kraft, his wife, in joint terangh the sum of	
WHEREAS, the parties hereto for mutual consideration wish to revise the amount of the loan agreement, the line-of-credit, the above mortgage and said indebtedness established by the loan agreement by amending the lowest Annual Percentage Rate which can be charged thereunder;	
THEREFORE IT IS AGREED, upon the express condition hereinafter provided, that the lowest Annual Percentage Rate which may be charged on said indebtedness and the aforwaid mortgage upon date of this instrument is08.50% per annum, and the undersigned hereby promises to pay said indebtedness with interest at the rate provided for in said loan agreement.	ı
In all other respects, said loan agreement for line-of-credit contract shall remain in full force and effect, and the undersigned promises to pay said indebtedness as herein stated and to perform all the obligations of said mortgage contract, as herein revised.	
The real property represented in said mortgage contract is located in the County of, State of Illinois, and described as follows:	
LOT 28 IN BLOCK 14 IN SECTION? OF THE COUNTRY CLUB ADDITION TO MIDLAND DEVELOPMENT CO.'S NORTHLAKE VILLAGE, A SUBDITISION IN THE SOUTH WEST QUARTER (EXCEPT THE SOUTH 100 RODS) THE WEST HALF OF THE SOUTH EAST QUARTER (EXCEPT THE SOUTH 100 RODS) THE SOUTH HALF OF THE NORTH WEST QUARTER AND THE SOUTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 32, TOWNSHIP 40 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.	•
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9261472 92614723 DEPT-01 RECORDING 1+1111 TRAN 4560 08/19/92 +7255 # -92-614 COOK COUNTY RECORDER	09 7
P.I.N. 12-32-209-028 c/k/a 334 Dickens Ave., Northlake, IL 60164.	4.
c/k/a 334 Dickens Ave., Northlake, IL 60164.	; ;
c/k/a 334 Dickens Ave., Northlake, IL 60164.	
Executed, sealed and delivered in duplicate this 4th	
day of August, A.D., 19 92	
00 10 1	
Julie July (8eal)	
KenelopeBkraft (Seal)	
LEYDEN SCHOOLS CREDIT UNION	
By: DRodina	
Its President	
Given under my hand and notarial seal this 4th day of August, 1992.	
Notary Public "OFFICIAL SEAL"	
My commission expires: 11/13/92 CAROL D. GLAUDELL Notary Public, State of Illinois	
My Commission Expires 11/13/95	•
This instrument was prepared by: C. Glaudell Leyden Schools Chedit Union	

UNOFFICIAL COPY

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