10316859 8615039 A19

## UNOFFICIAL CORY

## ASSIGNMENT OF MORTGAGE



The RESOLUTION TRUST CORPORATION was appointed conservator of CLYDE FEDERAL SAVINGS ASSOCIATION, pursuant to Resolution Order 90-275 of the Office of Thrift Supervision dated February 1, 1990.

Office of Thrift Supervisi	on dated February 1, 1990	0.
The RESOLUTION TRUST C	ORPORATION, as Conservato	or of CLYDE FEDERAL
SAVINGS ASSOCIATION, for v	alue received does hereby	y grant, sell, assign,
transfer, set over and conv	vey to *SOUTHERN MORTGAGE	ACQUISITION, INC.*
("Assignee"), its successor	rs and assigns without re	ecourse and without
any warranties, any interestrust/ recorded as document	_	/in a mortgage/deed of end this related Note
property in said mortgage	s shown on attached Exhi	bit "A".
IN WITNESS WHEREOF, the	is Assignment has been ex	Recuted this day of
31 May , 1991.	. PIN 16-21-411	- D38
.92619()20	RESOLUTION TRUST CORPOR Conservator of LYDE FE By:	eation, Ederal savings association Fulcha
	Name:ERNEST A_MELICHAN	
	Title: Chief Operating Officer	
	ACKNOWLEDGEMENT	DELT-01 RECORDINGS \$23. T#997: TRAN 2647 08/20/92 12:19:00 #9619 # #
STATE OF ILLINOIS	}	COOK CULATA RECORDER
COUNTY OF WILL	<b>)</b>	CV
		fore me this 364 day of
may , 1991, by	the above named individu	al who is authorized to
execute this document un	nder Delegation of Author	ity by John L. DelaGrange,
Managing Agent for RESO	LUTION TRUST CORPORATION,	as Conservator of CLYDE

LAURA SZUHNY, HOTARY PUBLIC Cook County, State Of Illinois My commission expires 10/9/91

FEDERAL SAVINGS ASSOCIATION.

When Recorded Return to:
UNITED COMPANIES LENDING CORPORATION
P. O. Box 1591

Baton Rouge, LA 70821-1591

Franca McClelland

## UNOFFICIAL COPY

and the second of the second o

and the second of the second o

and the second of the second o Coop Coop County Clark's the state of the s

and the second of the second o and the second of the second o

and the second of the second o COLORED CHARLES AND AND A ers to 2010 the south Apply on the co

italia di Normani, altitua di Normani, alta ili kantana kantana kantan di kaliman kaliman kantan kantan di Afr

and the control of th

and the first control of the control

CONTROL TO SERVICE AND SERVICES

E
Q
$\infty$
$\odot$
157
~0 √1
20
<del>,</del> -

. 166-1 UNOFF	MORTGAGE	1103 16864
,	nd Nancy L. Barnes, his wife	
of the City of Chicago hereinafter referred to as the Mortgagor, does be	County of Cook Cook County of Cook County of Cook County of Cook Cook Cook Cook Cook Cook Cook C	
a corporation organized and eviation under the l	aws of the STATE OF ILLINOIS	houst-after
<del>-</del>	estate, situated in the County of	•
in Grant Land Association resubdivi	12) in Parkholme a subdivision of Blosion of Section twenty-one (21), Town to of the Third Principal Meridian, in 92619020	aship thirty-nin
		<b></b>
apparatus, equipment, fixtures, or articles whether tioning, water, light, power, refrigeration ventilationing, water, light, power, refrigeration ventilation the furnishing of which by lessors to lessere legues storm doors and windows, floor coverings, screen dideclared to be a part of said real estate whether and the rents, issues and profits of said premise we gages, whether now due or hereafter to become us of said property, or any part thereof, whether said hereafter existing or which may be made by the hof (a) to pledge said rents, issues and profits on a lie deemed merged in any foreclosure decree, and in it such lesses and agreements and all the avoits after foreelosure sale, to enter upon and take except part thereof, make lesses for terms decimed advants, rents, issues and profits regardless of when earned a	fixtures or appurtenances now or hereafter erected in single units or centrally controlled, used to suppon or otherwise and any other thing now or herest tomary or appropriate, including screens, venetian toors, in-a-door beds, awnings, stoves and water head hysically attached thereto or not); and also togethed in here hereby pledged, assigned, transferred and so in the near or by virtue of any lease or agreement for it lease or agreement is written or verbal and whether the near it will be a scendarly and the power herein granted to it; it be partly with said real estate and not secondarly and (b) to establish an absolute transfer and assignment thereuries together with the right in case of detusive page 35 an of, manage, maintain and operate group to it terminate or modify existing or future lead or employees aller or repair said premises, buy	iy heat, gas, air condi- tier therein or thereon plinds, window shades, ters (all of which are er with all easements et over unto the Mort- the use or occupancy er it is now or may be ing the intention here- isuch pledge shall not to the Mortgagee of said premises, or any ases, collect said avails, it may deem proper to

enforce collection thereof, employ renting agencies or other employers alter or repair said premises, buy farnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any pair ose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is oring to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pry tosurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to rime apply any balance of income not, in its sole discretion, needed for the "for said purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of preciosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or act. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed he issued then until the expiration of the statutory period a tring which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to ab man possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No sait shall be sustainable against Mortgagee's p

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, copurtenances, apparatus and equipment unto said Morigages forever, for the uses herein set forth, free from all rights and benefits under the Homesicad Exemption Laws of the State of Illinois, which said rights and benefits said Morigagor does herein set of the State of Illinois, which said rights and benefits said Morigagor does herein set of the State of Illinois, which said rights and benefits said Morigagor does herein set of the State of Illinois, which said rights and benefits said Morigagor does herein set of the State of Illinois, which said rights and benefits said Morigagor does herein set of the State of Illinois, which said rights and benefits said Morigagor does herein set of the said set of

TO SECURE the payment of a certain indebtedness from the Morigagor to the Morigagee evidenced by a note made by the Martgagar in layor of the Martgages, bearing even date herewith in the sum of \*\*\*Twenty-Four Thousand Six Hundred and no/100\*\*\* Dollars (\$ 24,600.00 together with interest thereon as provided by said note, is payable in monthly installments of ...... \*\*\*One Hundred Ninety-Eight and 18/100\*\*\* on the first day of each month commencing with August 1, 1973 until the entire sum is paid.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained,

## **UNOFFICIAL COPY**

topolitor Coop County Clarks O