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BOX 911

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**SUBORDINATION AGREEMENT OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

Park National Bank and Trust of Chicago as present legal holder and owner of that certain mortgage dated 09/23/90 executed by Bob C. Thal & Betty C. Thal, his wife \_\_\_\_\_ Mortgageors, to Park National Bank and Trust of Chicago, as Mortgagee, recorded 09/28/90 in Docket 90472361 page \_\_\_\_\_ records of Cook County, Illinois and concerning the real property in 647 Thompson Way, Inverness, Illinois 60067

described as follows: Lot 18 in Arthur T. McIntosh and Company's Falkirk of Inverness, being a Subdivision of parts of Section 29 and 29, Township 42 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded July 6, 1974 as Document 24522102, in Cook County, Illinois

for and in consideration of the sum of Ten Dollars and Other Valuable Consideration the Release of Mortgage to Majestic Mortgage Corporation dated 09/23/91 and recorded 10/15/91 as Document 91535316, Assignment of aforesaid to Merchants Mortgage Corporation dated 09/23/91 and recorded as Document 91535317, and Assignment of aforesaid to Marine Midland Bank, N.A. recorded as Document 92184145 to

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the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

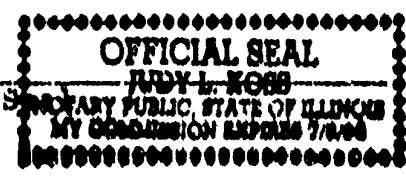
That certain Mortgage dated Aug. 4, 1992, by Bob C. Teal & Betty C. Teal, his wife Mortgagor to Greenwich Capital Financial, Inc. Mortgages securing payment of a note in the amount of \$ 350,000.00 dated Aug 4, 1992, with interest from the date hereof on unpaid principal at the rate of 8.625% per annum; principal and interest payable in installments of \$ 2,722.26 on the first day of every month beginning 09/01/92 and continuing until 08/01/92 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Daniel J. Hooley, Vice President, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Daniel J. Hooley  
Signature

WITNESS his hand this 24th day of July, 19 92.

[Signature]  
Signature



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