

UNOFFICIAL COPY

92624832

SUBORDINATION OF LIEN

one trust deed or mortgage to another

WHEREAS, JAMES T. MC GUIRE & LESLIE K. AUSTIN by a Trust Deed dated MAY 7, 1992 and recorded in the Recorder's Office of COOK County, Illinois, on JUNE 3, 1992 as Document #92387580, did convey unto the Bank of Homewood certain premises in COOK County, Illinois described as follows:

LOT 24 IN POPLAR PARK THIRD ADDITION, BEING A SUBDIVISION OF THAT PART OF LOT 3 IN THE SUBDIVISION OF (EXCEPT THE EAST 770 FEET THEREOF) THAT PORTION LYING NORTH OF THE SOUTH 20 ACRES OF THAT PART LYING EAST OF THE CENTER LINE OF RIEGEL ROAD (AS SAID ROAD WAS HERETOFORE LAID OUT BY THE HIGHWAY COMMISSIONERS OF BLOOM TOWNSHIP) OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE ON JULY 8, 1922, AS DOCUMENT #7567488, IN COOK COUNTY, ILLINOIS.

PIN 32-05-106-035 COMMON ADDRESS: 1356 HILLVIEW, HOMEWOOD, IL 60430

to secure a note for \$20,000.00 Dollars with interest payable as therein provided and

DEPT-01 RECORDING \$23.00
T54444 TRAN 5553 08/24/92 10:45:00
#0296 # *92-624832
COOK COUNTY RECORDER

WHEREAS, THE SAID JAMES T. MC GUIRE & LESLIE K. AUSTIN by a mortgage dated AUGUST 17, 1992, and recorded in said Recorder's Office on , as Document , did convey unto GL MORTGAGE CORPORATION the said premises to secure a note for \$47,000.00 Dollars with interest, payable as therein provided, and

WHEREAS, the note secured by the property first described is held by BANK OF HOMEWOOD as sole owner and not as agent for collection, pledges or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the property first described to the lien of the GL MORTGAGE CORPORATION recorded as Document No. secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said does hereby covenant and agree with the said that the lien of the note owned by said BANK OF HOMEWOOD and of the property securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the GL MORTGAGE CORPORATION to said property as aforesaid for all advances made or to be made on the note secured by said property named.

WITNESS, the and seal of said ASSISTANT VICE PRESIDENT this 17th day of August, A.D. 1992.

Jay G. [Signature]

23/7/92

Box 64

92-2743

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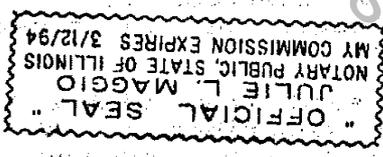
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Given under my hand and Notarial Seal

 Notary Public



A Notary Public in and said county in the state aforesaid, do hereby certify, that Jerry Hurtubise who is personally known to me to be the same person(s) whose name(s) is subscribed in the beginning instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the use and purposes therein set forth.

State of Illinois
 County of Cook

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Property of Cook County Clerk's Office

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