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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16th day of August, 1992 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

*BJ*

WHEREAS, the Bank is the owner of a mortgage dated March 20, 1992 and recorded April 10, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 92-247371 made by Scott H. Power and Wendi J. Power ("Borrowers"), to secure an indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 114 N. Waiola -- LaGrange, IL 60525 and more specifically described as follows:

Lot 9 in Block 10 in Cossitt's 1st Addition to LaGrange, a subdivision of that part of the Northwest 1/4 of Section 4, Township 38 North, Range 12 East of the Third Principal Meridian, lying North of the Chicago, Burlington and Quincy Railroad, South of the Naperville, or Ogden Avenue, in Cook County, Illinois.

PIN # 18-04-105-022; and 114 N. Waiola LaGrange Ill. 60525

WHEREAS, First Federal of Elgin, F.S.A. ("Mortgagee") has refused to make a loan to the Borrowers of \$170,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 8-14-92 AND REEBA reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Seventy Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

*as doc 92624324*

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