

# UNOFFICIAL COPY

SUBORDINATION AGREEMENT OF MORTGAGE 92625188

KNOW ALL MEN BY THESE PRESENTS THAT:

Kraft Employees Credit Union, as present legal holder and owner of that certain mortgage dated 7/31/92 executed by James Gallagher and Shelley Gallagher and C. D. Flisakowski as Mortgagors, to Kraft Employees Credit Union, as Mortgagee, not yet recorded and concerning the real property in Barrington Hills, Illinois 60010 described as follows;

LOT 11 IN THE RESUBDIVISION OF HILLS AND DALES, BEING A SUBDIVISION OF PART OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, OTHERWISE KNOWN AS 65 HILLS AND DALES RD, BARRINGTON HILLS, IL 60010,

for and in consideration of the sum of Ten Dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 8/10/92, by James Gallagher and Shelley Gallagher and C. D. Flisakowski Mortgagors to St Paul Federal Bank for Savings, as Mortgagee securing payment of a note in the amount of \$650,000.00 dated 8/10/92, with interest from the date hereof on unpaid principal and interest payable in installments of \$4,634.24 on the 1st day of every month beginning October 1, 1992 and continuing until September 1, 2022 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

92625188

The undersigned, Miriam Ex, as President of Kraft Employees Credit Union, Kraft Court, Glenview, IL 60025, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

WITNESS her hand this 31st day of July, 1992.

*M. Ex*  
Miriam Ex - President  
Kraft Employees Credit Union  
1-N Kraft Court  
Glenview, IL 60025

DEPT-01 RECORDING 123.50  
T06666 TRAN 9037 08/24/92 10144100  
86161 B \*-72-625488  
COOK COUNTY RECORDER

MAIL TO [Stamp]

*Depledge*

KRAFT EMPLOYEES CREDIT UNION  
c/o KRAFT FOODS  
General Offices - Kraft Court  
Glenview, Illinois 60025

P 100 01-10-200-005  
01-10-200-006  
Hills Dales Road  
Barrington Hills IL

*232/4*

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Property of Cook County Clerk's Office

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