

UNOFFICIAL COPY

FIXED RATE

LOAN MODIFICATION AGREEMENT

92627697

LOAN NO. 70012792 NOTE NO. 00001

FIRST MIDWEST BANK/ILLINOIS, National Association (the "Bank"), 220 W. Main Street Morris, IL 60450, loaned Ana M. Gelabert, A Single Person, the sum of Fifty-three Thousand Five Hundred and 00/100 Dollars (\$53,500.00) (the "Loan") as evidenced by NOTE AND MORTGAGE executed and delivered on May 18, 1992 and modified on -----, which mortgage is duly recorded in the public records in the jurisdiction where the mortgaged property is located and which note and mortgage are hereby incorporated herein as a part of this instrument; and

DOC # 92362738

WHEREAS, the undersigned, owner of said mortgaged property, hereby request a modification of the terms of said Loan for the following reasons: Change the first payment date from July 19, 1992 to July 1, 1992; and

WHEREAS, the parties desire to restate the modified terms of said Loan so that there shall be no misunderstanding of the modified terms;

THEREFORE, it is hereby agreed that, as of the date of this Agreement (06/02/92), the unpaid principal balance of said Loan, including all unpaid charges and interest, is Fifty-three Thousand Five Hundred and 00/100 Dollars (\$53,500.00) all of which the undersigned promises to pay with interest at 8.625% per annum until paid, and that the same shall be payable as follows: Five Hundred Thirty and 77/100 Dollars (\$530.77) per month beginning on 07-01-92, to be applied first to any charges, interest, and balance of the principal, plus a sum estimated to be sufficient to discharge any and all tax and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary to satisfy such obligations) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 2nd day of June, 1992.

FIRST MIDWEST BANK/ILLINOIS, N.A.

BY: Sandra Hardesty
Authorized Bank Signature

Ana M. Gelabert (SEAL)
Borrower

238

ATTEST: Sharon Mickelson

Borrower (SEAL)

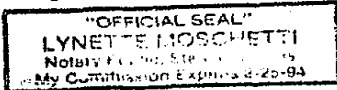
STATE OF ILLINOIS)
COUNTY OF Grundy) SS

PIN# 0137-401-125-1065
address: 4182-B Cove Lane, Glenview, IL

The undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Sandra Hardesty as Vice President and Sharon Mickelson as Administrative Assistant of First Midwest Bank/Illinois, a National Association, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Administrative Assistant, appeared before me this day in person and severally acknowledged that they signed, sealed and delivered the said instrument of writing as their free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth, pursuant to authority given by the Board of Directors of said Bank, and has caused the corporate seal of said Bank to be thereto attached.

GIVEN under my hand and notarial seal this 2nd day of June, 1992.

(SEAL)



Lynette Moschetti
Notary Public

STATE OF ILLINOIS)
COUNTY OF Grundy) SS

The undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Ana M. Gelabert, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

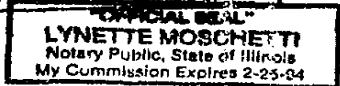
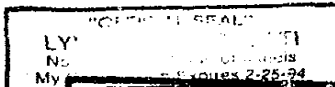
GIVEN under my hand and notarial seal this 16th day of June, 1992

(SEAL)

Lynette Moschetti
Notary Public

THIS INSTRUMENT WAS PREPARED BY:

First Midwest Bank/Illinois, N.A.
220 W. Main St.
Morris, IL 60450



part signed by me
already registered
1/11/92 BM/SS/CSH/EL

92627697

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BOX 333

Instrument No. _____

(This side not to be recorded)

SHORT FORM

RETURN TO:

First Midwest Bank/Illinois, N.A.
Attn: Central Processing Unit
200 West Main Street
Morris, IL 60450

LEGAL DESCRIPTION OF PROPERTY TO BE MODIFIED

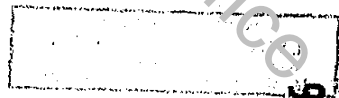
UNIT NUMBER 4182-B, IN THE DEARLOVE COVE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1 IN DEARLOVE APARTMENTS BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE SOUTH 1/2 OF SECTION 32, AND OF PART OF LOTS 3 AND 12 IN COUNTY CLERK'S DIVISION OF SAID SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER LR 3070288 AND RECORDED AS DOCUMENT NUMBER 24795685, ALL IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25288521 AND REGISTERED AS DOCUMENT LR 3137379 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1992 AUG 25 AM 11:03

92027697



LYNETTE MORCHELLI
SPECIAL SEAL

46912926