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ABBIGNMENT

UNOFFICIAL COPY

WHEREAS, United Federal Savings Bank of Iowa, Des Moines, Iowa, ("Bank") is a federally chartered savings association, the accounts of which are insured by the Federal Deposit Insurance Corporation ("FDIC");

WHEREAS, the Director of the Office of Thrift Supervision ("Director"), by Order No. 91-176, dated March 21, 1991, appointed the Resolution Trust Corporation ("RTC") as Receiver for the Bank;

WHEREAS, pursuant to Section 21A (b) (4) of the Federal Home Loan Bank Act, as added by Section 501 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), the RTC possesses the powers provided the Federal Deposit Insurance Corporation in Sections 11, 12, and 13 of the Federal Deposit Insurance Act, as amended by Sections 212, 213, 214, 216 and 217 of FIRREA;

WHEREAS, pursuant to Section 11 (d) (2) (F) (I) of the Federal Deposit Insurance Act, as amended, as incorporated by Section 21A (b) (4) of the Federal More Loan Bank Act, as amended, the RTC, by application to the Director, May organize a new federal savings association to take over such assets of such liabilities as the RTC may determine to be appropriate;

WHEREAS, the RTC submitted an application to the Director to organize United Federal Savings Association of Iowa, Des Moines, Iowa, a new federal savings association to take over such assets or such liabilities as the RTC may determine to be appropriate;

WHEREAS, the Director has authorized the incorporation of United Federal Savings Association of Iowa, les Moines, Iowa; and a federal charter therefor has been authorized and issued by the Office of Thrift Supervision;

FOR VALUE RECEIVED, RTC a corporation organized under the laws of the United States of America, as Receiver for Bank, does hereby sell, assign and convey without recourse to United Federal Savings Association of Iowa, Des Moines, Iowa, the mortgages described on the attached Schedule and previously held by Bank, together with all promissory notes or other obligations secured thereby.

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RESOLUTION TRUST CORPORATION
Receiver for United Federal Savings
Des Moines, Iowa Eank of Iowa

Credit Specialist Case,

STATE OF IOWA

SS:

COUNTY OF POLK

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DEPT-01 RECORDING \$25.5 T#1111 TRAN 4989 08/25/92 13:48:00 #0527 # A X-92-629838 COOK COUNTY RECORDER

On this 14th day of November, 1991, before me, a Notary Public in and for the State of Iowa, personally appeared Clarence E. Case, to me personally known to be the indentical person whose name is subscribed to the foregoing instrument, as Credit Specialist for Resolution Trust Corporation, a corporation organized under the laws of the United States of America, as Receiver for <u>United Federal Savings Bank of Iowa</u>, and such person acknowledged said instrument to be the act and deed of Resolution Trust Corporation, as such Receiver, by that person as such Credit Specialist, thereunto appointed, voluntarily done and executed.

LESA M. WELLS MY COMMISSION EXPIRES

Lesa M. Wells

Notary Public in and for the State of Iowa My Commission Expires: September 23, 1994

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UNOFFICIAL COPY

FOR VALUE RECEIVED Resolution Trust Corporation, (RTC) a corporation organized under the laws of United States of America, as Conservator for United Federal Savings Association of Iowa, Des Moines, Iowa, does hereby sell, assign and convey without recourse to Conservative Savings Bank, FSB, 11207 West Dodge Road, Omaha, NE 68154 the mortgages described on the attached Schedule and previously held by it, together with all promissory notes or other obligations secured thereby.

RESOLUTION TRUST CORPORATION, Conservator for United Federal Savings Association of Iowa Des Moines, Iowa

Clarence Bo Case, Attorney in Fact

STATE OF IOWA

SS

COUNTY OF POLK

On this 14th day of November, 1991, before me, a Notary Public in and for the State of Iowa, personally appeared Clarence E. Case, to me known to be the identical person wrose name is subscribed to the foregoing instrument, as Credit Specialist for Resolution Trust Corporation, a corporation organized under the laws of the United States of America, as Conservator for United Federal Savings association of Iowa, and such person acknowledged said instrument to be the act and deed of Resolution Trust Corporation, as such Conservator, by that person as such Credit Specialist, thereunto appointed, voluntarily done and executed.

LESA M. WELLS
MY COMMISSION EXPIRES

Lesa M. Nolis

Notary Public in and for the State of Iowa My Commission Expires: Sectember 23, 1994

Netrum to

Gereld L. Wellace United Federal Savings Asserbase DA IDEOD 400 Locust Des Mones, IDEOS 50309

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Christopher S. and Sandra J. Bailey

100-14602-6

November 30, 1988

Legal Description: Lot 42 and the South 1/2 of Lot 43 in Block 11 of L. and W. F. Reynolds Columbian Addition to Oak Park in the West 1/2 of the Southwest 1/4 of Section 3, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office