7284-4676

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TRUSTEE'S DEPINOFFICIAL COPY

0	The above space for recorders use only.	
State Bank of Countryside, a banking of deeds in trust, duly recorded or regist dated the 15th day of Januparty of the first part, and DCNALD Extenants of 4411 West 142nd St. WITNESSETH, that said party of the TEN (\$10.00) and 00/100	th day of August , 1992 , between corporation of Illinois, as Trustee under the provisions of a deed or cered and delivered to said Bank in pursuance of a trust agreement gry , 1987 , and known as Trust No. 87-230 BLACKMAN and ARLETHA BLACKMAN, his wife, as joint creet, Crestwood, IL 60445, parties of the second part. parties of the second part. first part, in consideration of the sum of control of the second part, and other good and valuable to grant, sell and convey unto said parties of the second part. A BLACKMAN, his wife the following described county, Illinois, to-wit: states Phase 1, being a Subdivision 1/2 of the South East 1/4 of Section of the Southwest 1/4 of Section 27, Range 12 East of the Third Principal control of the Southwest 1/4 of Section 27, Illinois.	STATE STATE THE PROVIDENCE WHITE BASE OF SECTION A. Real Estate Transfer 1. 1 2 20 20 20 20 20 20 20 20 20 20 20 20 2
1992 AUG 26 FN 3		R TAX
Together with the tenements and appuntenances the TO HAVE AND TO HOLD the same unto said part of the second part.	reunto 'conging. ies of the second part, and to the proper use, benefit and behoof forever of said party	ar sud
•	ts, conditions and restrictions of record, if any.	0 章 2 6 8 9
Subject to 1991 real estate to	axes and subsequent years.	E A L
signed to these presents by its Trust Of first above written.	t, as Trustee, as aforesaid, nur agent to and in the exercise of the power and authority of Deeds in Trust and the cook store of wild Trust Agreement above mentioned, and ling, SUBJECT, HOWEVER, ic the liens of all trust deeds and/or mortgages upon said lid general takes and special assessing that and other liens and claims of any kind; pend-building lines; building, liquor and claim restrictions of record, if any; party walls, ¿Zoning and Building Laws and Ord no less mechanic's lien claims, if any; cusements possession. In this caused its corporate seal to be less of affixed, and has caused its name to be afficer and attested by its ASST VICE Pres, the day and year of COUNTRYSIDE as Trustee as aforesaid	STATE TRANSACTION TAX
STATE OF ILLINOIS SS. A NOTACE Public SEAN MALREEN	the undersigned in and for said Country, in the state aforesaid, DO HEREBY CERFIEL, THAT OF State Bank of Country ide and I. BROCKEN of said Bank, personally known to me to be the sair in resonance.	lpc
whose names are s and ASS t. VIC acknowledged the act, and as the fr	unscribed to the foregoing instrument as such Trust Officer E Pres. respectively, appeared before me this day in perso is all it they signed and delivered the suid instrument as their own free and voluntary act of said Bank, for the users and purposes therein set forth: St. Vice Pres. did also then and there acknowledge that	2
LUCKLE SORTI THE SAID COPPORTS WARY PUBLIC STATE OF ILLIHOUS WAR PUBLIC STATE OF ILLIHOUS Poses therein set in	seal of said Bank to said instrument as said Trust Officer's ontary act, and as the free and voluntary act of said Bank, for the uses and purporth. Indiand Notarial Sent this 12th day of August 1992.	
epared by: S.Jutzi	Notary Public FOR INFORMATION ONLY	J
6724 Joliet Rd. Countryside, IL 6	INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE	
NAME Mr. Ray Hough		
3391 Western	9012 West 175th Street	•
Park Forest, Illi		
	Tinley Park, IL 60477	
OR: RECORDER'S OFFICE BOX NUMBER		
THE PERSON OF THE PARTY OF THE		

<u>BOX</u> 333

UNOFFICIAL COPY

IT IS UNDERSTOGD AND AGREFD between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary hereunder shall consist sofely of a power of direction to deal with the tritle to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rentals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal property, and may be assigned and transferred as such, that in case of the death of any heneficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as iterein otherwise specifically provided, pass to his or her neceutor or administrator, and not to his or her heiss at law, and that no beneficiary new has, and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such, either legal or equitable, but only an interest the terannan, avails and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee, to file any income, profit or other tax reports or schedules, it being expressly understood that the beneficiaries hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest under this Trust Agreement. The death of any heneficiary hereunder shall not terminate the trust not in any manner affect the powers of the Trustee hereunder. No assignment of any beneficial interest hereunder shall be bloding on the Trustee may approve, is lodged with the Trustee for the acceptance indicated thereon, and the reasonable fees of the Trustee for the acceptance thereof paid; and every assignment of any beneficial interest hereunder, the original or duplicate of which shall not have been fodged with the trustee, shall be made at the construction to make any a

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be made a party to any sum of money on account of this trust, whether on account of breach of contract, injury to person or properly, fines or penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys fees, or in the event the Trustee shall deem it necessary to place certain insurance for its projection hereunder, the beneficiaries hereunder do hereby jointly and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of 15% perannum, all such disbursements or advances or payments made by said Trustee, together with its expenses, including reasonable attorneys fees, (2) that the said Trustee shall not be required to convey or otherwise deal with said property at any time held hereunder until all of said disbursements, payments, advances and expenses made or incurred by said Trustee shall have been fully paid, together with interest thereon as aforesaid, and (2) that in case of non-payment within ten (10) days after demand said Trustee may sell all or any part of said real estate at public or private sale on such terms as it may see fit, and retain from the proceeds of said as sufficient sum to reimburse itself for all such dishursements, payments, advances and interest thereon and expenses, including the repenses of such sale and attorneys' fees, rendering the overplus, if any, to the heneficiaries who are entitled thereto. However, nothing herein contained shall be construed as requiring the Overplus, if any, to the heneficiaries who are entitled thereto. However, nothing herein contained shall be construed as requiring the Trustee to advance or pay out

Notwithstanding anything he simbefore contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust property if the trust property if the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the lake at wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors of any kind, or as a tavern, liquor store or other resolishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be local d) which in the opinion of the Trustee, may subject the Trustee, within its sole determination, to embarrassment, insecurity, liability hazard of I gation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part thereof as to which the Trustee desires to resign the trust hereunder, by the Trustees to the beneficiaries in accordance with their respective recent shereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its countered.

This Trust Agreement shall not be placed on record in the Secorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewhere and the recording of the name shall not be considered as notice of the rights of any person hereunder, decognitory to the title or powers of said Trustee.

