

Bill  
AmeriFed Federal Savings Bank  
170 Scott Street  
Joliet, Illinois 60431-1291

UNOFFICIAL COPY

AMERIFED

PAGE NO. 1025

FIXED RATE LOAN MODIFICATION AGREEMENT

WHEREAS, AmeriFed Federal Savings Bank, a Corporation of the United States of America, formerly known as Joliet Federal Savings and Loan Association,

loaned EDWARD P. TROJAN AND RANDI L. TROJAN, HUSBAND AND WIFE

the sum of ONE HUNDRED SEVENTY THREE THOUSAND TWO HUNDRED AND NO/100THS --- Dollars (\$ 173,200.00 ),

evidenced by a Note and Mortgage recorded as Document No. 87391141, in Book \_\_\_\_\_, Page \_\_\_\_\_, in the office of the Recorder of Deeds of COOK County, ILLINOIS;

described as follows:

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1992 AUG 27 AM 10:42

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PIN: 07-08-212-003

PROPERTY ADDRESS: 1935 FAIRWAY COURT, HOFFMAN ESTATES, ILLINOIS 60195

and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan and said savings bank has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is ONE HUNDRED SIXTY SIX FOUR HUNDRED FORTY ONE AND 05/100THS Dollars (\$166,441.05), all of which the undersigned promises to pay with interest at 8.50 % per annum. I will pay all sums that I owe under this Note no later than AUGUST 1, 2017 ( the "Final Payment Date").

This payment shall be payable at the rate of ONE THOUSAND THREE HUNDRED FORTY AND 23/100THS --- Dollars (\$ 1,340.23 ) per month, beginning on the 1ST day of SEPTEMBER, 1992, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said Mortgage Contract shall remain in full force and effect, which Note, Mortgage and Assignment of Rents are hereby incorporated herein as a part of this Agreement. Mortgagors represent and warrant that since said mortgage was recorded, no judgements have been rendered against them or any one else, if any, who had title to said mortgaged property, and that no other mortgage, mechanic's lien or other encumbrance has been placed against said mortgaged property, and that they own said property with title in their names and that they have not entered into a contract to sell said property. Mortgagors further represent that no taxes against said mortgaged property are unpaid except the taxes extended in lieu of the 1991 levy.

In all other respects said Note and Mortgage contracts shall remain in full force and effect, and the undersigned promise to pay said indebtedness as herein stated and to perform all of the obligations of said mortgage contract as herein revised.

Signed, sealed and delivered this 31ST day of JULY, 1992

\*300 PAYMENTS REMAINING

Edward P. Trojan  
EDWARD P. TROJAN

Randi L. Trojan  
RANDI L. TROJAN

AMERIFED FEDERAL SAVINGS BANK,  
A Corporation of the United States of America

BY Georgene Pakesh  
GEORGENE PAKESH, ASSISTANT VICE PRESIDENT

ATTEST:

Robert F. Maxwell  
ROBERT F. MAXWELL / Secretary

MAIL TO:

THIS INSTRUMENT WAS PREPARED BY:  
J MOORE

BOX 333

FRL-1M-JRP

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