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#### MODIFICATION & EXTENSION AGREEMENT

This Agreement entered into as of the 1st day of August, 1992, by and between Chicago Title & Trust Company as Trustee under Trust Agreement dated July 19, 1984, and known as Trust No. 1085411 as maker of a Mortgage Promissory Note dated August 1, 1987, in the principal amount of \$292,500.00 (the "Note"), a Mortgage dated August 1, 1987, securing the Note and recorded with the Registrar of Titles of Cook County on August 12, 1987, as Document LR 3642607 (the "Mortgage"), and an Assignment of Rents and Leases securing the Note and recorded with the Registrar of Titles of Cook County on August 12, 1987, as Document No. LR 3642608 (the "Assignment of Rents and Leases") and Bank of Lincolnwood as owner and holder of the Note, the Mortgage and the Assignment of Rents and Leases.

WHEREAS, the parties hereto desire to modify the terms of the Note, the Mortgage and the Assignment of Rents and Leases covering the following real escate:

Lot 15 (except the East 19.0 feet thereof) All of Lots 16 and 17 in M.H. Eldred's Boulevard Subdivision, of the East 1/2 of the East 1/2 of the South East 1/4 of the South West 1/4 of Section 17, Township 40 North, Range 13, East of the Third Principal Meridian, in the town of Norwood, in Cook County, Illinois.

Property Address: 4001 N. McVickers, Chicago, IL THIS INSTRUMENT WAS PREPARED BY Tax I.D. #: 13-17-317-016 and 13-17-317-017

SHEILA KLEPPER
4433 WEST TOUHY AVE.
LINCOLNWOOD, ILL 50545

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration (the sufficiency of which is hereby acknowledged), the parties hereto agree as to lows:

- 1. The Note having an outstanding principal balance of \$285,284.46 shall bear interest, at an annual rate of 9% per annum, and will be repaid as follows: \$2,400.00 per month including interest on the 1st day of September, 1992, and on the 1st day of each month thereafter. The entire Note shall be due on August 1, 1997. After maturity the outstanding principal shall bear interest at the rate of 11% per annum, until paid.
- 2. Except as herein modified, all terms of the Note, the Mortgage and the Assignment of Rents and Leases shall amain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Modification and Extension Agreement to be duly executed as of the date first above written.

The appears preferrable and agreed by and between the parties breets, anything harein is the contrary non-thinescally decided and all the workension, indemnities, representations, covernants, undertainings and agreements besein made as the fiviles while is larm purporting to the warrantes, indemnities, representations, covernants, undertainings and agreements of sand fiviles are representations; and an approximate the five fiviles are the purpose a unit from unfeation of binding case fiviles are representations, covernants, undertainings and agreements by the firstee or left the purpose a units from intention of binding case fiviles personally but are made and intended for the purpose of binding only lists pour rise it the first property specifically associated herein, and that instrument is accounted the desired of the purpose of binding only lists pour representations and the surface and the surface and the surface and the govern conferred upon it as such firstee; and that no personal skilling are personal responsible, but so instruments as an account of the surface and the surface and any these measured or anticreable against the Chicago little and first Company on account of the surface and control of the surface and the surface and the instrument and any therefore, between the instrument accounted of an account of the surface and approximately the proposed behilds, if any, being expressing waived and released.

Chicago Title and Trust Company as Trustee as aforesaid, and not personally

personally

Title:

Title:

Bank of Lincolnwood

By Title: AVP

Acknowledged By:

Carol L. Jelen C.LO.

DEPT-11 \$23.00 T#7777 TRAN 1464 08/27/92 10:47:00 #3067 # \*-92 -6361.56 COOK COUNTY RECORDER

> 2300 E

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التميس ورمشته بهاء

STATE OF ILLINOIS ) COUNTY OF C O O K ) SUSAN BECKER aforesaid, DO HEREBY CERTIFY, that County, in KAREN MICHEL State anid of Chicago Title and Trust Company, and GABRIELLE GLASS of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Asst. Secretary, respectively, such Asst. Vice President and Asst. Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said Bank, as Trustee, for the uses and purposes therein set forth; and the said and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal this , 19<u>92</u>. A A A A A A "OFFICIAL SEAL" Susan Becker Notary Public, State of Illinois My Commission Expires 3/28/94 My commission expires: STATE OF ILLINOIS ) SS COUNTY OF C O O K ) 7 Yanin a Notary Public in and for aforesaid, DO HEREBY CERTIFY, that State the of Bank of Lincolnwood personally known to me to be the same person whose name is subscribed to the foregoing instrument as such

Asid Dia francism, appeared before matchis day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank. GIVEN under my hand and Notarial Seal this 17th Notary Public "OFFICIAL SEAL" KAREN L. SCHARLAU My commission expires: Notary Public, State of Minole My Commission Expires 3/21/95

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