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SUBORDINATION OF LIEN

DEPT-01 RECORDING 423.50
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WHEREAS, James J. Stepps and Judith J. Stepps is the BOOK OWNER holder of a Trust Deed dated September 4, 1987 and recorded September 10, 1987 as document No. 874961656 and hereinafter referred to as "Existing Mortgage" on the following described property.

Lot 55 in Madsen's North of Oak Park Subdivision, being a Subdivision in the Southwest 1/4 of Section 31, Township 40 North, Range 13, East of the Third Principal Meridian, according to the Plat thereof recorded June 22, 1921 as document 7181567, in Cook County, Illinois.

COMMONLY KNOWN AS: 1715 N. Nordica, Chicago, IL

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PIN No. 13-31-316-012, Volume 364

WHEREAS, it is necessary that the new mortgage to Elmhurst Federal Savings Bank which secures a note in the amount of one-hundred-thirty-nine-thousand-and no/100 XXX dollars (\$ 139,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in questions;

WHEREAS, James J. Stepps and Judith J. Stepps is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in and for good and valuable consideration, James J. Stepps and Judith J. Stepps hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said James J. Stepps and Judith J. Stepps has executed this Subordination of Lien this 21st day of July, 1992.

LENDER: James J. Stepps & Judith J. Stepps

BY: James J. Stepps
Judith J. Stepps

ATTEST: _____

(SEAL)

(Name of Borrower(s):

Charles T. Walsh, Joan F. Walsh,
Jeffrey A. Kallay and Jean Walsh-Kallay

Handwritten signature/initials: JS

Handwritten vertical text: Handed Julie L 306631 03 19 271

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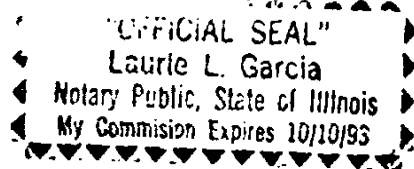
STATE OF ILLINOIS)

COUNTY OF DuPage)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, Do HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of James J. Stepps and Judith J. Stepps and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year above written. MY COMMISSION EXPIRES: 10/10/93

Laurie L. Garcia
Notary Public



THIS INSTRUMENT WAS PREPARED BY

Elmhurst Federal Savings Bank
100 Addison Street
Elmhurst, Illinois 60126

92639992

MAIL TO:

Charles T. Walsh
1715 N. Roselle
Chicago, Ill 60635



Register of Cook County Clerk's Office