

UNOFFICIAL COPY

OC 5692A

WARRANTY DEED IN TRUST

The above space for recorders use only.

THIS INDENTURE WITNESSETH, That the Grantor(s), MICHAEL P. MC GREAL, a Bachelor of 8401 Carriage Lane, Tinley Park, Illinois

of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and no/100 Dollars (\$10.00),
in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey(s) and Warrant(s) unto PALOS BANK AND TRUST COMPANY, a banking corporation duly organized and existing under the laws of the State of Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of certain Trust Agreement, dated the 1st day of August 1992, and known as Trust Number 1-3331, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot One (1) in Pheasant Chase Subdivision Phase One, being a Subdivision of part of the South West 1/4 of Section 26, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property
COOK ATT'D REC'D BY
14502 14444 08/28/92
DEEDS REC'D BY
00-574

SUBJECT TO

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.
Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate as any part thereof, to dedicate parks, streets, alleys and to vacate any subdivision or part thereof, and to resubdivide said real estate as often as desired, to contract to build, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, power and authority contained in said Trust, and to deed, to mortgage, assign or otherwise encumber said real estate or any part thereof, to lease, to let, to rent, to lease for any part thereof, from time to time, in perpetuity or renewable by leases to commence in presentment or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 199 years, and to renew or extend leases upon any terms and for any period of periods of time and to amend, change or modify leases and terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or exchange or sell real estate, or any part thereof, for any real or personal property, to grant easements or charges of any kind, to release, convey or extinguish any right, title or interest in or about or as an appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful, for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see the application of any purchase money, rent or moneys borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said County) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the terms, conditions and limitations contained in this Indenture, and (c) that such Trust Agreement or its amendments thereto, if any, and binds up all holders of the title to the real estate, and every successor in trust, in trust as duly authorized and appointed to succeed and deliver, every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that each successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither the said Bank, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or agreement incurred or entered into by the Trustee in connection with said real estate shall be entered into in the name of the individual, who is said Trustee, and not in the name of the said Trustee, but in the name of the individual, who is said Trustee, or in the name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whatsoever and whatsoever shall be charged with notice of the condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereinunder and under said Trust Agreement and all persons claiming under them or any of them shall be only in the earnings, profits and proceeds arising from the sale of any other classification of said real estate, and such interest is hereby declared to be personal property, and no beneficiary, hereinunder shall have any title or interest, legal or equitable, in or to said real estate, as such, but only an interest in the earnings, profits and proceeds thereof as aforesaid, to the intention herein being to vest in said Bank the entire legal and equitable title in fee simple, in and to all of the real estate above described.

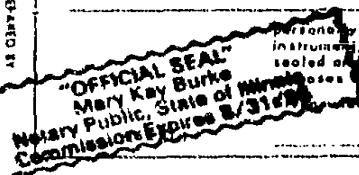
If the title to any of the above real estate, or any part thereof, is registered in the name of the Trustee, the Registration of title is hereby directed not to register or record any certificate of title or affidavit thereof, or memorandum, the words "In trust," "in trust for" or similar condition, or "with limitations," or any other similar language, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the said Agreement or copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing in the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor(s) hereby expressly waives(s) and releases(s) any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor(s) aforesigned have hereunto set their (his) (her) (their) hand(s) and seal(s) this 1st day of August, 1992.

Michael P. McGreal (SEAL) (SEAL)
Michael P. McGreal (SEAL) (SEAL)

State of Illinois, I, the undersigned, as Notary Public in and for said County, in the state aforesaid, do County of Cook, hereby certify that Michael P. McGreal, a Bachelor of 8401 Carriage Lane, Tinley Park, Illinois



MAIL TO: Grantee's Address:

P **Palos Bank and Trust**
TRUST AND INVESTMENT DIVISION
1000 E. 101st Street, Suite 400/404/405/406/407/408/409/410

Please print only. Insert street address of above described property.

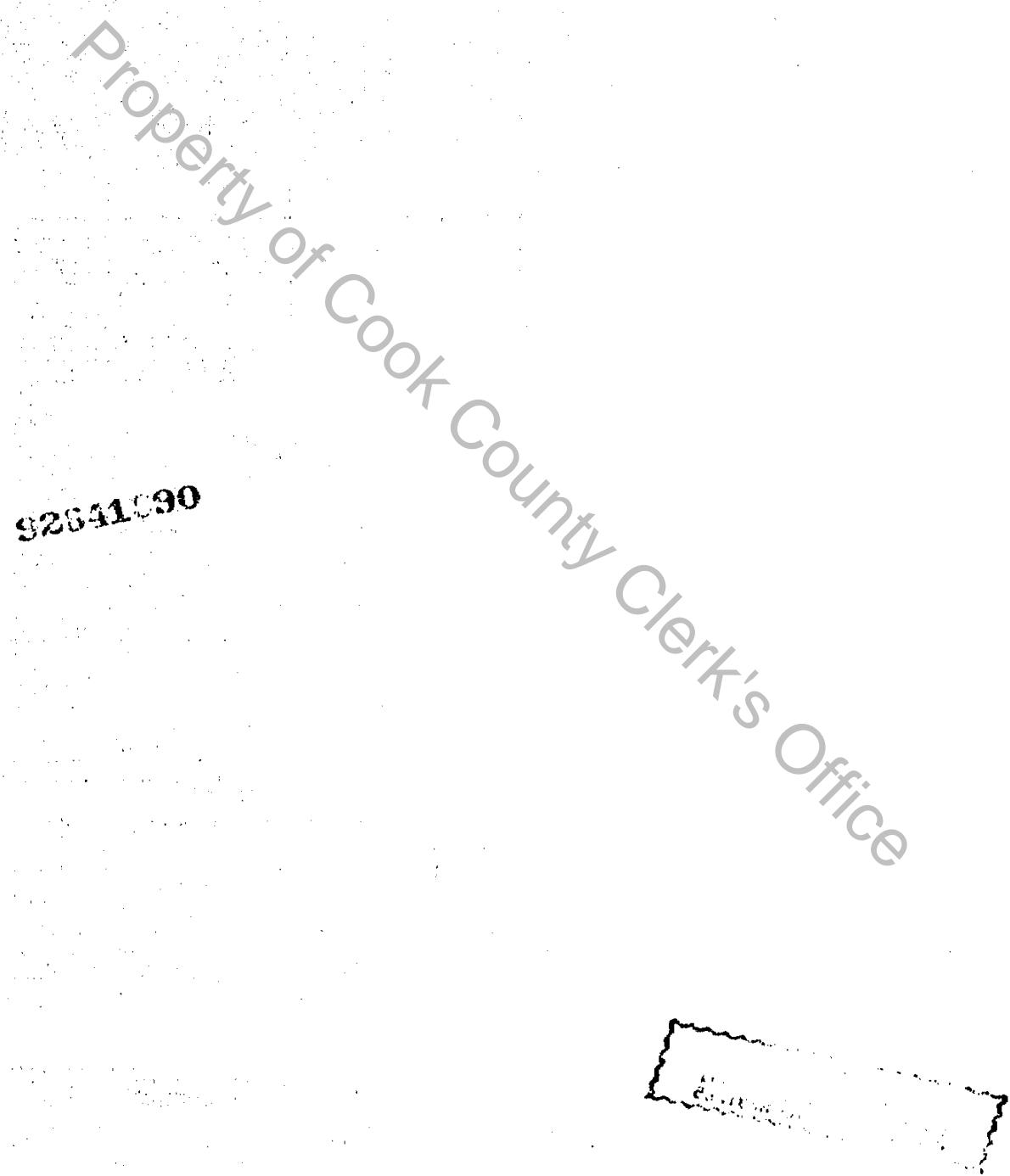
8401 Carriage Lane
Tinley Park, Illinois, 60477
City State
Permit No. 27-26-315-001

Exempt under provision of Paragraph E, Section 4
Real Estate Transfer Tax Act
Michael P. McGreal
BUYER/SELLER REPRESENTATIVE
DATE
8/1/92

This space for affixing taxes and revenue stamp

OC 5692A
06/17/92

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EXEMPT AND ABL TRANSFER DECLARATION STATEMENT

REQUIRED UNDER PUBLIC ACT 87-543

COOK COUNTY ONLY

The SELLER or his agent hereby certifies that, to the best of his/her knowledge, and the BUYER or his agent hereby certifies that, to the best of his/her knowledge, that the name of the buyer shown on the deed is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

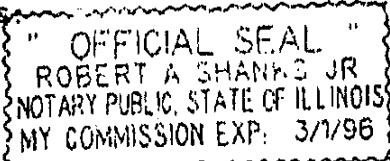
Mary Ann Burke
SELLER OR AGENT

Mary Ann Burke
SELLER OR AGENT

State of Illinois)
County of Cook)
)

Subscribed and sworn to before me this 1st day of August 1992

My Commission Expires:



Notary Public

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABL to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

Box 15

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