

THE SPACE ABOVE FOR RECORDER'S USE

This Subordination of interest made by DOUGLAS SAVINGS BANK, F/K/A DOUGLAS SAVINGS & LOAN ASSOCIATION a Corporation of the State of Illinois on this 24TH DAY OF AUGUST, 1992

WITNESS

Whereas, by mortgage dated AUGUST 24, 1992 and recorded in the Office of the Recorder of Deeds of COOK county, Illinois on 8/31/92 as Document 92642811, did convey unto DOUGLAS SAVINGS BANK, a corporation of the State of Illinois (mortgagee) certain premises in COOK county, Illinois described as follows:

LOT ELEVEN (11) IN RESUBDIVISION OF LOTS 1 TO 129, INCLUSIVE, (EXCEPT LOT 87) IN FOREST MANOR UNIT NUMBER 4, BEING A SUBDIVISION IN THE SOUTH WEST QUARTER (1/4) AND THE SOUTH EAST QUARTER (1/4) OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT OF SAID RESUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 14, 1962, AS DOCUMENT NUMBER 20 55 06, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 03-25-404-011

DEPT-11 RECORD 1. \$23.00
T#3333 TRAN 3050 08/31/92 14:58:00
#6939 * * * 92-642813
COOK COUNTY RECORDER
60056

PROPERTY ADDRESS: 920 SUMAC LANE, MOUNT PROSPECT, ILLINOIS

92642813

Handwritten note: 23.00

to secure a promissory note for SEVENTY FIVE THOUSAND AND 00/100THS DOLLARS (\$75,000.00) with interest payable as therein provided: and Whereas, DOUGLAS SAVINGS BANK, F/K/A DOUGLAS SAVINGS & LOAN ASSOCIATION, as aforesaid, has some right, interest and claim in and to said premises as Mortgagee, under a Mortgage dated OCTOBER 1, 1988 and recorded in the Office of the Recorder of Deeds of COOK county, Illinois on OCTOBER 18, 1988 as Document 3746893 to secure a Mortgage Note for THIRTY THOUSAND AND 00/100THS DOLLARS (\$30,000.00) but is willing to subordinate said right, interest and claim to the lien of the above mentioned DOUGLAS SAVINGS BANK

NOW, THEREFORE, DOUGLAS SAVINGS BANK, F/K/A DOUGLAS SAVINGS & LOAN ASSOCIATION as aforesaid, for and in consideration of the premises and of the sum of One and 00/100ths Dollars (\$1.00) receipt of which is hereby acknowledged, does hereby covenant with the said DOUGLAS SAVINGS BANK that the right, interest, and claim of the DOUGLAS SAVINGS BANK, F/K/A DOUGLAS SAVINGS & LOAN ASSOCIATION, as aforesaid, is and shall be and remain at all times subject to and subordinate to the mortgage to DOUGLAS SAVINGS BANK described above, and the lien created thereby.

UNOFFICIAL COPY 97642813

DOUGLAS SAVINGS BANK, F/R/A

IN WITNESS WHEREOF, DOUGLAS SAVINGS & LOAN ASSOCIATION has caused these present to be executed by its EXECUTIVE VICE PRESIDENT and the corporate seal thereof to be hereunto affixed and attested by its SECRETARY on the day first mentioned above.

BY: Virgil T. Stutzman
VIRGIL T. STUTZMAN, EXECUTIVE VICE PRESIDENT

ATTEST: Barbara M. Brehmer
BARBARA M. BREHMER, SECRETARY

State of Illinois, County Of Cook, I the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that VIRGIL T. STUTZMAN personally known to me to be the EXECUTIVE VICE PRESIDENT of the DOUGLAS SAVINGS BANK, F/R/A DOUGLAS SAVINGS & LOAN ASSOCIATION and BARBARA M. BREHMER personally known to me to be the SECRETARY of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing that as such EXECUTIVE VICE PRESIDENT and SECRETARY they signed and delivered the said instrument as EXECUTIVE VICE PRESIDENT and SECRETARY of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as there free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 24TH day of AUGUST, 1992.



Lorraine Kerley
NOTARY

97642813

This instrument prepared by : John B. Grabowski
14 N. Dryden
Arlington Heights, IL 60004

MAIL TO:

DOUGLAS SAVINGS BANK
14 N. DRYDEN
ARLINGTON HEIGHTS, IL 60004

ATTN: V. T. STUTZMAN