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COOK COUNTY, ILLINOIS
FILED FOR RECORD 2 6 4 2 0 5 1
1992 AUG 31 AM 11:15 92642051

SUBORDINATION AGREEMENT (REAL ESTATE)

92642051

This Subordination Agreement is made this 14th day of August, 1992, by Peterson Bank 3232 W. Peterson Ave., Chgo (hereinafter referred to as "Prior Party").

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WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated January 12, 1991 and recorded January 24, 1991, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 91037177 made by Melvin and Joanne Soderstrom, married to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property");
2. Assignment of Rents dated N/A, 1992, and recorded 1992, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. _____;
3. _____

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Liberty Federal Sav. & Loan Assoc. that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

(a) Mortgage dated August 14th, 1992, made by Melvin Soderstrom & Joanne Soderstrom in favor of Bank and recorded on August 31, 1992 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 92642050;

(b) Assignment of Rents dated _____, 1992, made by _____ in favor of Bank and recorded on _____, 1992 in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____;

(c)

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This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

Peterson Bank

By: [Signature]
Rebecca Johnson
Its: Vice President

ATTEST:

By: [Signature]
Patricia DuShane
Its: Assistant Cashier

STATE OF ILLINOIS)
) SS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Rebecca Johnson and Patricia DuShane personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14th day of August, 1992.

[Signature]
Notary Public

My Commission Expires:

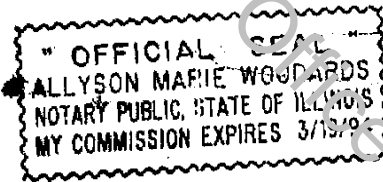
March 19, 1994

Document Prepared by: ALLYSON WOODARDS

To Be Returned to:

THE PETERSON BANK
3232 W. PETERSON AVE.
CHICAGO, ILLINOIS 60659

Attention: Ms. Rebecca Johnson



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STREET ADDRESS: 5268 N. BAYTER

CITY: CHICAGO

TAX NUMBER: 13-11-223-013-0000

COUNTY: COOK

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LEGAL DESCRIPTION:

LOT 46 IN BLOCK 15 IN NORTH PARK ADDITION TO CHICAGO, A SUBDIVISION OF PART OF THE
NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

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