

92644126 UNOFFICIAL COPY

This Indenture, made this 22nd day of August, 1992 WITNESSETH, that,

WHEREAS THE GRANTOR, Ernest S. Mazurek Sr. and Jeanette A. Mazurek, his wife

of the City of Palos Hills in the County of Cook and State of Illinois, justly indebted to the legal holder or holders of the principal promissory note hereinafter described in the principal sum of Six Thousand Nine Hundred Thirty Six and 60/100—(\$6,936.60) DOLLARS, as evidenced by said note, to-wit:

Note dated August 22, 1992 in the original amount of Six Thousand Nine Hundred Thirty Six and 60/100—(\$6,936.60) payable in 60 consecutive monthly, installments of \$115.61 commencing on September 25, 1997.

DEPT-01 RECORDINGS \$25.50
TM9999 TRAN 4103 08/31/92 12:42:00
H2077 # *--192-444126
COOK COUNTY RECORDER

bearing even date herewith, made payable to Bearer and by the Grantors duly delivered, which said principal and each and every installment thereof or of interest thereon bear interest after maturity at the rate of 8% per annum, and all of said principal and interest, to be payable in lawful money of the United States of America at the office of First State Bank and Trust Company of Palos Hills, Palos Hills, Illinois.

NOW, THEREFORE, the said Grantors, for the better securing of the payment of the said sum of money and interest thereon and the performance of the covenants and agreements herein contained, do by these presents convey and warrant unto First State Bank and Trust Company of Palos Hills, a corporation created and existing under the laws of the State of Illinois and doing business in Cook County, Illinois, as Trustee, and to its successors in trust, the following described real estate, to wit:

Parcel 1: Unit 10521-1C together with its undivided percentage interest in the common elements in Palos View Condominium as delineated and defined in the declaration recorded as document No. 92-122733, as amended from time to time, located in Lots 1 and 6 in Dremco Subdivision of Lot 13, 14, 15 and 16 in Frank Delugach's 80th Avenue acres, being a subdivision of the West $\frac{1}{4}$ of the West $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 13, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easement for ingress and egress for the benefit of Parcel 1 as created by Declaration of Easement recorded as document no. 92-122732.

Parcel 3: (see attached schedule)

Parcel 3: Unit (s) G25 in the Palos View Condominium, as delineated on a survey of the following described Real Estate:

Lots 1 and 6 in Dremco Resubdivision of Lots 13, 14, 15 and 16 in Frank Delugach's 80th Avenue Acres, being a subdivision of the West $\frac{1}{4}$ of the West $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 13, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois;

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which survey is attached as Exhibit "D" to the Declaration of Condominium ownership recorded as Document No. 92-122733, as supplemented and amended from time to time, together with its undivided percentage interest in the common elements in Cook Count, Illinois

Common Address: 10521 South Roberts Road, Palos Hills, Illinois

It is further agreed by the Grantors, that in case of the failure of the said Grantors to pay said taxes and assessments or any installments thereof, or to pay any such liens of mechanics or material men, or to keep said buildings insured, or to deliver the said insurance policies or any of them as aforesaid, the Trustee or the holder or holders of said principal notes, or of any of them, may pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or may procure such insurance, or settle any lien of any mechanic or material man, or other claim attached to said property, and all moneys so paid and any other moneys disbursed by the legal holder of said indebtedness to protect the lien hereof, with interest thereon at the highest rate for which it is now in such case lawful to contract, from the date of payment, shall be so much additional indebtedness secured hereby, and it shall not be obligatory upon the holder of said indebtedness to inquire into the validity of any such tax liens or titles, taxes or special assessments or sales therefore, or into the validity of any lien of mechanics or material men, or of other claims attaching to said property, in advancing moneys in that behalf as above authorized.

In the event of a breach of any one of the aforesaid covenants or agreements, or in case of default in the payment of any note secured hereby, or any installment of interest thereon, or principal thereof, according to the terms thereof, the whole of said principal indebtedness, together with the accrued interest thereon, shall, at the election of the legal holder or holders thereof (which election may be made at any time after such default without notice), become immediately due and payable and shall be recoverable by foreclosure hereof, or by suit at law, or both, in like manner as if all of said indebtedness had then matured by lapse of time.

It is further agreed by the Grantors, for said Grantors and for the heirs, executors, administrators and assigns of said Grantors, that in case a right of foreclosure or other right of action shall arise hereunder in any of the manners above specified, the legal holder or holders of said principal notes or of any part thereof, or the said Trustee for the benefit of such holder or holders, shall have the right to bring such legal or equitable proceedings for the collection of the moneys hereby secured as may be necessary; that all expenses and disbursements, paid or incurred in behalf of the plaintiff in connection with the foreclosure

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Trust Deed

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~~First~~ State Bank and Trust Company of Palos Hills

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Address of property

First State Bank and Trust Company of Palos Hills

10360 So. Roberts Road
Palos Hills, Illinois 60465

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The principal note mentioned in the within day of 22nd

personally known to me to be the same person whose name ate ab-
scribed to the foregoing instrument, appeared before me this day in
erson and acknowledged that they signed, sealed and delivered the said
instrument as a free and voluntary act, for the uses and purposes
herein set forth, including the release and waiver of the right of homestead.

1. Frank J. Smith III
A. NOTARY PUBLIC in and for said County, in the State aforesaid.
DO HEREBY CERTIFY that Ernest S. Mazurek, Sr., and
Jeanette A. Mazurek, his wife

STATE OF ILLINOIS COUNTY OF

(SEAL) (SEAL) (SEAL) (SEAL)

Commonwealth of Massachusetts

Holder of one twelfth of the amount (as estimated by the holder of the note) which will be sufficient to pay taxes, special as-
sements and other charges for one twelve month period beginning on the first day of each month in order to prevent the security of this instrument from being lost.

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Note dated August 22, 1992 to the original amount of Six Thousand Nine Hundred Thirty Six and 60/100—(\$6,936.60) payable in 60 consecutive monthly installments of \$15.61 commencing on September 25, 1997.

Hundreded Thirty Six and 60/100
holders of the principal promissory note hereinafter described in the principal sum of **Six Thousand Nine**
hundred and six dollars, to-wit: **\$6,936.60**)
as evidenced by said note.

WHEREAS THE GRANTOR, Ernest S. Mazurek Sr., and Jeanette A. Mazurek, his wife

UNOFFICIAL COPY

hereof—including reasonable attorneys' fees, outlays for documentary evidence, stenographers' charges, cost of procuring or completing an abstract of title or a letter, opinion or minutes for foreclosure, showing the whole title to said premises embracing foreclosure decree—shall be paid by the Grantors; that the like expenses and disbursements, occasioned by any suit or proceeding wherein the Trustee, or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantors; that such fees, expenses and disbursements shall be an additional lien and charge upon said premises secured by this trust deed, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; and that such proceedings shall not be dismissed, nor a release hereof given, until all such fees, expenses and disbursements, and the costs of suit, have been paid.

The Grantors, for said Grantors and for the heirs, executors, administrators and assigns of said Grantors, waive all right to the possession of and income from said premises pending such foreclosure proceedings and until the period of redemption from any sale thereunder expires, and agree that upon the filing of any bill to foreclose this trust deed the court in which such bill is filed may at once and without notice to the said Grantors or to any party claiming under said Grantors appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises, during the pendency of such foreclosure suit and until the full time allowed by law to redeem the same from any sale thereunder shall expire, irrespective of any redemption that may have been made prior to the expiration of said full period.

When the said notes and all expenses accruing under this trust deed shall be fully paid, the Trustee or its successor shall release this trust deed and reconvey all of said premises remaining unsold to the said Grantors or their heirs or assigns, upon receiving its reasonable charges therefor. The Trustee may in the exercise of its discretion accept the production of the principal notes duly canceled as sufficient proof of the payment of the indebtedness secured hereby, and may waive the production of any or all of the interest coupons at the time of releasing this Trust Deed. In case of the resignation, inability or refusal to act of said Grantees, then the Recorder of Deeds of the County in which the premises are situated shall be successor in trust herein, with like power and authority as is hereby vested in said Grantee.

Mortgagor agrees that, in order more fully to protect the security of this trust deed, mortgagor will deposit with the holder of the note, on the first day of each month, beginning on the _____ day of _____, 19____, one twelfth of the amount (as estimated by the holder of the note) which will be sufficient to pay taxes, special assessments and other charges on the real estate that will become due and payable during the ensuing year plus the amount necessary to purchase required insurance for one year. The holder of the note shall hold such monthly deposits in trust, without any allowance of interest, and shall use such fund for the payment of such items when the same are due and payable. If at any time the fund so held by the holder of the note is insufficient to pay any such item when the same shall become due, the holder of the note shall advise mortgagor of the deficiency and mortgagor shall, within ten days after receipt of such notice, deposit with the holder of the note such additional funds as may be necessary to pay such items. Failure to make any deposit when due shall be a breach of this mortgage. If at any time there be default in any of the provisions of this mortgage, the holder of the note may at its option apply any money in the fund on any of the mortgage obligations and in such order and manner as it may elect.

If this instrument is executed by one individual, then the word "Grantors" and all verbs, pronouns and other words qualifying, applying or referring to the same in this instrument shall be construed as if the same had been written in the singular, and if this trust deed secures only one principal note, then the word "notes" as used herein shall be held to mean such note.

WITNESS the hands and seals of the said Grantors the day and year first above written.

Ernest S. Mazurek, (SEAL)

Jeanette A. Mazurek, (SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS, ss.
COUNTY OF

I, Frank J. Smith III

A NOTARY PUBLIC in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, That Ernest S. Mazurek, Sr., and
Jeanette A. Mazurek, his wife

personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

The principal note mentioned in the within GIVEN under my hand and notarial seal this 22nd day of
Trust Deed has been identified herewith.

Register Number

FIRST STATE BANK AND TRUST COMPANY OF PALOS HILLS
Trustee,

By _____



August 14, 1992
NOTARY PUBLIC

Trust Deed

TO

First State Bank and Trust Company of Palos Hills

TRUSTEE

Address of Property

First State Bank and Trust Company of Palos Hills
10560 So. Roberts Road
Palos Hills, Illinois 60465

R.E. 129 C.R.
Palos Hills, Illinois 60465

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