## UNOFFICIAL COPY 92647989

## SUBORDINATION AGREEMENT (REAL ESTATE)

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WHERFAR, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:  1. Mortgage (or Trust Deed) dated FEBRIARY 27,1992 and tecorded FARTH 5, 1992, in the Office of the Recerder of Deeds of COMK No.92-14068) and by DAVID'A BARTH AND LICENTS. EASTH Document No.92-14068) and by DAVID'A BARTH AND LICENTS. EASTH Document to Prior Party covering the real estate described in Exhibit "A" attached hereto (Property");  2. Assignment of Rents dated FEBRIARY 27, 1992, in the Office of the Recorder of Deeds of COMK County, Illinois, as Document No. 92-140682.  3.  WILL of which aforedescribed documents are hereivalter referred to as the "Prior Party Loan Documents shall be subordinated to the lien of the Bank videnced by the Hens and encumbrances horeofter referred to.  OV. THEREFORE, for value received, Prior Party, for itself, its successors and Saigns, hereby subordinates the lien of the Prior Party Loan Documents and the adocuments secured thereby in all respects to the lien created by the allowing documents relating to the Property and the indebtedness secured thereby in favor of the Bank:  (a) Mortgage dated AKREST 24, 1992, node by Michest Nortgage Services, Inc. in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County I	This by SUB Party"	Subordination Agreement is made this 24 day of AUGUST 1992, URBAN NATIONAL BANK ELK GROVE VILLAGE (hersinafter referred to as "Prior").
attached hereto (Property*);  2. Assignment of Rents dated FEBRIMRY 27. 19 and recorded MANCH 5. 192, in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92-140682  3. County Loan Documents*.  County Loan Documents*.  County Loan Documents*  County Loan Documents*  County Loan Documents*  County Loan Documents*  County Loan Documents shall be subordinated to the lien of the Bank videnced by the liens and encumbrances hereafter referred to:  COV, THEREFORE, for value received, Prior Party for itself, its successors and ssigns, hereby subordinates the lien of the Prior Party Loan Documents and the ndebtedness secured thereby in all respects to the lien created by the ollowing documents relating to the Property and the indebtedness secured thereby in favor of the Bank:  (a) Bortgage dated ANGEST 24, 192 and the indebtedness secured on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County Illinois, as Document No. 19 in the Office of the Recorder of Deeds of County Illinois of the R	WHERFA: and of	S, Prior Party is the owner and/or holder of the following lien documents the Note evidencing the indebtedness secured thereby:
3.  All of which aforedescribed documents are heritalitar referred to as the "Prior Party Loan Documents".  THEREFAS, Prior Party has agreed with Midwest Mortgage Services, Inc. that he Prior Party Loan Documents shall be subordinated to the lien of the Bank videnced by the Hens and encumbrances hereafter referred to.  OV. THEREFORE, for value received, Prior Party, for itself, its successors and saigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the Hen treated by the ollowing documents relating to the Property and the indebtedness secured hereby in favor of the Bank:  (a) Hertgage dated AKKHEST 24, by Michael Mortgage Services, Inc. in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No. in favor of Eank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No.		actached hereto ( Property*);
AREKEAS, Prior Party has agreed with Midwest Mortgage Services, Inc. that the Prior Party Loan Documents shall be subordinated to the lien of the Bank videnced by the liens and encumbrances hereafter referred to.  OV. THEREFORE, for value received, Prior Party, for itself, ice successors and safgus, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the ollowing documents relating to the Property and the indebtedness secured thereby in favor of the Bank:  (a) Bortgage dated AKMEST 24, 192 and the indebtedness secured by Midwest Mortgage Services, Inc. in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No.  (b) Assignment of Rents dated 19 in favor of Eank and recorded on 19 in the Office of the Recorder of Deeds of 19 in	2.	Assignment of Rents dated FEBRUARY 27, 1992, and recorded MARCH 5, 1992, in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92-140682
AREKEAS, Prior Party has agreed with Midwest Mortgage Services, Inc. that the Prior Party Loan Documents shall be subordinated to the lien of the Bank videnced by the liens and encumbrances hereafter referred to.  OV. THEREFORE, for value received, Prior Party, for itself, ice successors and safgus, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the ollowing documents relating to the Property and the indebtedness secured thereby in favor of the Bank:  (a) Bortgage dated AKMEST 24, 192 and the indebtedness secured by Midwest Mortgage Services, Inc. in favor of Bank and recorded on 19 in the Office of the Recorder of Deeds of County, Illinois, as Document No.  (b) Assignment of Rents dated 19 in favor of Eank and recorded on 19 in the Office of the Recorder of Deeds of 19 in	3.	94
(b) Assignment of Rents dated  by  in favor of Eank and recorded on  Recorder of Deeds of  Document No.  19  in the Office of the County, Illinois, as	HEREAS THE Providence OV, The satgos and obter of lower the providence of the property of the	Prior Party has agreed with Michest Mortgage Services, Inc. that ior Party Loan Documents shall be subordinated to the lien of the Bank and by the liens and encumbrances hereafter referred to.  **EREFORE*, for value received, Prior Party, for itself, its successors and hereby subordinates the lien of the Prior Party Loan Documents and the iness secured thereby in all respects to the lien created by the ing documents relating to the Property and the indebtedness secured in favor of the Bank:  **Mortgage** dated ACCHST 24*, 192 . made by Michest Mortgage Services, Inc. in favor of Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the Description of the Bank and recorded on the property and the property
$I \rightarrow$	(b)	Assignment of Rents dated

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This Agreement may not be modified be signed and acknowledged by Bank.	except in writing and such modification must
This Agreement has been executed as	of the day and your first above written.
,	By: KEVIN J. PERRY
	VICE PRESIDENT
ATTEST	
By: ( ) A . ( ) A . ( )	
Its: VICE PRESIDENT	
STATE OF HIGHOIS ) SS	
COUNTY OF COOK )	
Tekla Wendoll County in the State that KEVIN J. PERRY	a Hotary Public in and for said reformsaid, DO HEREBY CERTIFY and CAROL L. GRAHAM
personally known to me to be the s the foregoing instrument, appe	came person whose names are subscribed to in cared before me this day in person and i delivered said instrument as their free and
GIVEN under may hand and Notari of August 1992.	al Seal this 24th day
·•	Kekla Weldfell Notary Public
Hy Commission Expires;	OFFICIAL SEAL (
3/5/96	TEKLA WENDOLL Notary Public, State of Winter.
Document Prepared by: KEVIN J. PE	RRY My Commission Empires 3 3-96
lo Be Refurned to:	
SUBURBAN NATIONAL BANK ELK G	ROVE
500 E. DEVON, ELK GROVE VILL	nana mana mana mana mana mana mana mana
Attention:	