

# UNOFFICIAL COPY

John Ciaccio	92849806 This instrument was recorded by Name: <b>John Ciaccio</b> (Address) <b>325 N. Milwaukee Ave.</b> <b>LIBERTYVILLE, IL 60043</b>
Sandra Ciaccio	
1529 S. Fairview	<b>92649606</b>
Park Ridge, IL 60068	FIRST OF AMERICA BANK - NORTHEAST, ILLINOIS, N.A.
<b>MORTGAGOR</b> <small>"I" includes each mortgagor above.</small>	
<b>MORTGAGEE</b> <small>"You" means the mortgagee, its successors and assigns.</small>	

**REAL ESTATE MORTGAGE:** For value received, I, **John Ciaccio and Sandra Ciaccio, His Wife, as Joint Tenants**, mortgage and warrant to you to secure the payment of the secured debt described below, on **August 7, 1992**, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

**PROPERTY ADDRESS:** **1529 S. Fairview** (Street) **Park Ridge** (City), **Illinois** **60068** (Zip Code)

**LEGAL DESCRIPTION:**

Lot 17 in Block 29 in Kinsey's Park Ridge Subdivision of Sections 1 and 2, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. **12-02-221-203**

DEPT-01 RECORDING  
TAX ID: **704441 TRAM 4231 09/01/92 1448100**  
**\$2167** **224-244-256**  
COOK COUNTY RECORDER **\$23.50**

**92649606**

located in **Cook** County, Illinois.

**TITLE:** I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

**SECURED DEBT:** This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

**Home Equity Line of Credit dated August 7, 1992 in the principal amount of**

**Fifty Thousand Dollars and no/100ths**

**Future Advances:** All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

**Revolving credit loan agreement dated August 7, 1992**, with initial annual interest rate of **7.50%**. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on **maturity varies with balance** if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:

**Fifty Thousand Dollars and no/100ths** Dollars (\$ **50,000.00**)

plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

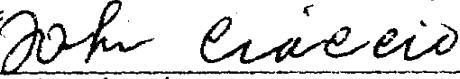
**Variable Rate:** The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

**TERMS AND COVENANTS:** I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial  Construction  Home Equity Line of Credit

**SIGNATURES:**

  
John Ciaccio

  
Sandra Ciaccio

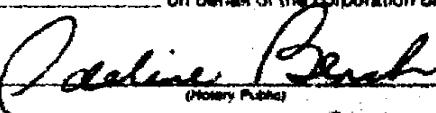
STATE OF ILLINOIS, **COOK**  
The foregoing instrument was acknowledged before me this **7TH** day of **AUGUST**, **1992**, County as:  
by \_\_\_\_\_

Corporate or  
Partnership  
Acknowledgment

My commission expires **11/23/94**  
**ABELINE BERSH**  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 11/23/94

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.

  
(Notary Public)

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NAME