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RELEASE OF MORTGAGE BY OWNER

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WHEREAS, by Mortgage dated the 13 day of October, 1988, and recorded in Cook County, Illinois, of record under Inst# 88-580224, Edgar D Jonnotta and Erika C Pearsall, his wife (1st Recorded Inst.# 88520915) mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein: and

WHEREAS, all of the indebtedness secured by said mortgage has been paid in full, and there is nothing due or owing in connection therewith.

NOW, THEREFORE, in consideration of the premises, Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of final payment and having the lawful right, does hereby execute this release.

Executed this 17 day of August, 1992.

LEADER FEDERAL BANK FOR SAVINGS
f/k/a Leader Federal Savings and Loan Association
BY: Paul Dalton

PROPERTY: 3347 N. KENMORE CHICAGO, IL 60657
STATE OF TENNESSEE
COUNTY OF SHELBY
PIN: 14-20-417-005

Personally appeared before me, the undersigned, a Notary Public within and for the State and county, duly commissioned and qualified, Paul Dalton with whom I am personally acquainted and who, upon oath, acknowledged herself/himself to be the Asst Secretary of Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, the within named bargainer, and that she/he as such Asst Secretary, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by herself/himself as such officer.

Witness by hand and Notarial Seal at office this the 17 day of August, 1992.

My Commission Expires:
February 8, 1994

Mary E. Robinson
NOTARY PUBLIC

Loan Number: 346723-0
Property Address: 3347 N Kenmore Ave., Chicago, IL 60657
Prepared by: LEADER FEDERAL BANK for SAVINGS
3014 POPLAR AVENUE
MEMPHIS, TN 38117

THOMAS ASKOUNIS
303 E. WACKER
10th FLOOR
CHICAGO, IL 60601

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LOT 6 IN BLOCK 4 IN BAXTER'S SUBDIVISION OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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