

UNOFFICIAL COPY

FD-504 (Rev. 1-1-80) Form No. 1 (Long)

Loan No. 13220-6

00000881

MORTGAGE

THIS INDENTURE WITNESSETH: That the undersigned,

WLADYSLAW PLUSKWA AND WLADYSLAWA PLUSKWA, HIS WIFE,

of the STATE OF ILLINOIS County of COOK, State of Illinois,

hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

COMMUNITY SAVINGS BANK

a corporation organized and existing under the laws of the State of Illinois, hereinafter

referred to as the Mortgagee, the following real estate, situated in the County of COOK in the State of Illinois, to wit:

THE EAST FORTY-FIVE (45) FEET OF LOT FORTY-FIVE (45) IN HULBERT FULLERTON AVENUE HIGHLAND SUBDIVISION NUMBER TWENTY-THREE (23), BEING A SUBDIVISION IN THE NORTHWEST HALF (NW-1/2) OF SECTION TWENTY-EIGHT (28), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

PERMANENT INDEX NUMBER: 13-28-128-023.

PROPERTY COMMONLY KNOWN AS:

5301 W. GEORGE STREET - CHICAGO, ILLINOIS 60641.

DEPT-01 RECORDING \$27.00
T#2222 TRAM 7544 09/02/92 12:55:00
#4220 # *-92-650883
COOK COUNTY RECORDER

5/32/92 70

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation, or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ lending agencies or other employees, after or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises as to the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but it no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of

ONE HUNDRED SEVENTY-FIVE THOUSAND AND 00/100 Dollars (\$ 175,000.00), which note

together with interest thereon as provided by said note, is payable in monthly installments of

ONE THOUSAND EIGHT HUNDRED TWENTY-SEVEN AND 39/100 Dollars (\$ 1,627.39)

on the FIRST day of each month commencing with 10/01/92 until the entire sum is paid.

92650883

27th

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagee's covenants herein contained.

BOX 331

UNOFFICIAL COPY

Box..... 331

MORTGAGE

1 8803926

VLADYSLAW PLUSKWA AND WLADYSLAWA PLUSKWA

5301 N. GEORGE STREET

CHICAGO, ILLINOIS 60641

TO

COMMUNITY SAVINGS BANK
4801 N. BELMONT AVENUE
CHICAGO, IL 60641

Property of Cook County Clerk's Office

Loan No. 13720-5

UNOFFICIAL COPY

certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor; in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor; and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor; and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

(7) If the Mortgagor sells and conveys said property or any part thereof, the Mortgagee may declare the entire indebtedness secured by this mortgage due and payable immediately, and the acceptance of payments upon said indebtedness shall not constitute a waiver of the right to demand immediate repayment, until the Mortgagee has been notified in writing of such sale and conveyance.

This instrument prepared under
the supervision of
CONRAD J. SULLIVAN, Attorney
4801 W. Belmont Avenue
Chicago, Illinois 60645

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 28TH

day of AUGUST A. D. 19 92

(SEAL) *X* *Wladyslaw Pluskwa* (SEAL)
WLADYSLAW PLUSKWA
(SEAL) *Wladyslawa Pluskwa* (SEAL)
WLADYSLAWA PLUSKWA

926508J

STATE OF ILLINOIS }
COUNTY OF COOK } SS.

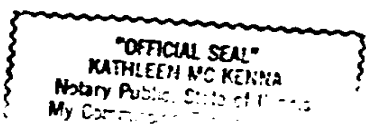
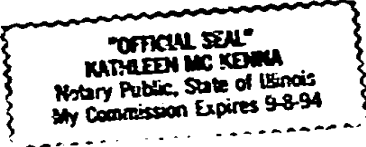
I, KATHLEEN MC KENNA, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that WLADYSLAW PLUSKWA AND WLADYSLAWA PLUSKWA, HIS WIFE

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal, this 28TH day of AUGUST A. D. 19 92

My Commission Expires 9-8-94

Kathleen McKenna
Notary Public



which may be paid or incurred by or on behalf of the Mortgagee for attorney's fees, Mortgagee's fees, appraiser's fees, outlays for exhibits attached to pleadings, documentary, and expert evidence, stenographer's fees, Master's fees and commissions, court costs, publication costs and costs (which may be estimated as to and included items to be expended after the entry of the decree) of procuring all such abstracts of title, title searches, examinations and reports, guaranty policies, Torrens

10.500 %

degree of sale all expenditures and expenses together with interest thereon at the rate of 10.500% and upon foreclosure of said premises, there shall be allowed and included as an additional indebtedness in the lien hereof; and upon foreclosure of said premises, there shall be allowed and included as an additional indebtedness in the lien hereof, but he may elect to terminate any lease junior to the deed be issued until the expiration of the statutory period during which it may be issued and no lease of said premises shall be issued for redemption, whether there be redemption or not, and until the issuance of deed in case of sale, but if no contract or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, or on any deficiency decree whether there be a decree therefor in part or in full, including the expenses of such receivership, costs, taxes, insurance or other items necessary for the protection and preservation of the property of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the property, and such rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption, the owner of the equity of redemption as a homestead, appoint a receiver with power to manage and rent and to collect the owner of the equity of redemption or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption or after sale, and without notice to the Mortgagee, or any party claiming under him, and without regard to the solvency of the Mortgagee or the then value of said premises, or whether the same shall then be occupied by the owner of the equity of redemption or after sale, and without notice to the Mortgagee, or any party claiming under him, and without

(5) That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may offer the several parts separately; immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises en masse without payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagee, and said Mortgagee may also secured hereby immediately due and payable, whether or not such default be remedied by Mortgagee, and apply toward the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the under control of or in custody of any court or officer of the government, or if the Mortgagee or abandon any of said property, the Mortgagee or if the Mortgagee shall make an assignment for the benefit of his creditors or if his property be placed enforcing any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be instituted to (4) That time is of the essence hereof, and it default be made in performance of any covenant herein contained or in

reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagee, and may forebear to Mortgagee, the Mortgagee may, without notice to the Mortgagee, deal with such success, or successors in interest with (3) That in the event the ownership of said property or any part thereof becomes vested in a person other than the

under Section A(2) above, or for either purpose. greater than the original principal amount plus any amount of amounts that may be added to the mortgage indebtedness advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness to the Mortgagee at the date hereof or at a later date, or having been advanced, shall have been repaid in part and further (2) That it is the intent hereof to secure payment of said note whenever the entire amount shall have been advanced

under; and that Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder; contained shall be construed as requiring the Mortgagee to advance any moneys for any purpose not to do any act here- to inquire into the validity of any lien, encumbrance, or claim in advancing moneys as above authorized, but nothing herein of the rents or proceeds of sale of said premises if not otherwise provided, that it shall not be obligatory upon the Mortgagee much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out and such moneys together with interest thereon at the highest rate for which it is then lawful to contract shall become so that the Mortgagee will repay upon demand any moneys paid or disbursed by the Mortgagee for any of the above purposes behind everything so covenanted; that the Mortgagee may, at any act it may deem necessary to protect the lien hereof; (1) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagee's

B. THE MORTGAGOR FURTHER COVENANTS:

(1) Not to suffer or permit without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations, additions, demolition, re- moval or sale of any improvements, apparatus, appliances, fixtures or equipment now or hereafter upon said property, (c) a purchase on conditional sale, lease or agreement under which title is reserved in the vendor, or of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property. (2) That if the Mortgagee shall purchase or acquire any real estate, or any improvements thereon, the Mortgagee may pay by accident, injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

(3) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (4) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (5) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property not to diminish nor impair its value by any act or omission to act;

(7) To comply with all requirements of law with respect to the mortgaged premises and the use thereof; (8) Not to suffer or permit without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations, additions, demolition, re- moval or sale of any improvements, apparatus, appliances, fixtures or equipment now or hereafter upon said property, (c) a purchase on conditional sale, lease or agreement under which title is reserved in the vendor, or of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property. (9) That if the Mortgagee shall purchase or acquire any real estate, or any improvements thereon, the Mortgagee may pay by accident, injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

(10) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said premises; (11) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (12) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (13) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said premises; (14) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (15) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (16) Not to suffer or permit any unlawful use of or any nuisance to exist on said property not to diminish nor impair its value by any act or omission to act;

(17) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly pay- ments provided by said note in anticipation of such taxes and charges to be applied thereon), and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement.

A. THE MORTGAGOR COVENANTS:

(1) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (2) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said premises; (3) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (4) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (5) To complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said premises; (6) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (7) To keep and premises in good condition and repair, without waste, and free from any mechanics, or other lien or claim of lien not expressly subordinated to the lien hereof; (8) Not to suffer or permit any unlawful use of or any nuisance to exist on said property not to diminish nor impair its value by any act or omission to act;

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