COOK COUNTY BEINDIS

1992 SEP -3 AM 10: 59

92654253

In the amount of S

SUBORDINATION AGREEMENT

WHEREAS Thomas G. Oakleyand M. Scottie Oakley indebted by a Mortgage dated

August 25, 1992 and recorded in the Office of the Recorder of Cook County,

Illinois, and known as Document number 22654251 did mortgage unto Harris

Bank Glencoe-Northbrook, N.A a certain premises in Cook County, Illinois, described

as:

Lot 6 in Block 3 in Subdivision of Blocks 3, 4, 7 and 8 in Dempster's Addition to Wilmette in Section 34, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 05-34-401-019

LETTE # 0-56349

c/k/a: 225 Woodbine, Wilmette, IL 60091

to secure a note dated August 25, 1992 in the amount of \$275,000.00

Two Hundred Seventy Five Thousand Dollars and no/100ths------Dollars with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated June 6, 1992 and recorded June 22, 156,000.00-----Document Number 92450421

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of to premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Harris Bank Glencoe-Northbrook, N.A. as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes securified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 25th day of

August A.D., 1992

Harris Bank Glencoe-Northbrook, N.A.

by: Bonnie L. Eder

Asst. Vice President

attest: Lisa Meyer/

Mortgage Department Manager

BOX 169

92654253

FFICIAL COPY

Glencoe, Il 60022

333 Park Ave.

c/o Harris Bank Glencoe-Northbrook, N.

Kim Schaffner

19/ 714W

Prepared By;

My Commission Expires:

My Commission Expues 02/24/96 Notary Public, State of Illinois

€79 (a €

Doorth Ox Coot County

Given under my hand and notarial seal, this 25th day of August, 1992

free and voluntary act, for the uses and purposes therein set forth. person and acknowledged that they signed and delivered the said instrument name is subscribed to the foregoing instrument, appeared before me this day in Morigage Department Manager, personally known to me to be the same person whose certify that Bonnie L. Eder and Lias Meyer, the Assistant Vice President and I, the undersigned, Wotary Public in and for said county and state, do hereby

County of Cook

State of Illinois