

UNOFFICIAL COPY

92657442

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

FRINK DENTAL SUPPLY COMPANY DEFINED PENSION PLAN, as present legal holder and owner of that certain mortgage dated DECEMBER 24, 1986 executed by THOMAS L. CAVANAGH AND KRISTI DEUTH CAVANAGH as Mortgagors, to FRINK DENTAL SUPPLY COMPANY DEFINED BENEFIT PENSION PLAN, as Mortgagee, recorded **92657441** DECEMBER 24, 1986 in Docket _____ records of COOK County, and

concerning the real property in SOUTH BARRINGTON, ILLINOIS 60010 described as follows: LOT 119 IN THE COVE OF SOUTH BARRINGTON UNIT 4, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT REAL ESTATE TAX INDEX NO.: 01-26-100-919 ADDRESS: 23 WATERGATE DRIVE BARRINGTON, ILLINOIS 60010

, for and in consideration of the sum of Ten Dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 8/24/92 by THOMAS L. CAVANAGH AND KRISTI DEUTH CAVANAGH Mortgagors to MORTGAGE CAPITAL CORPORATION, as Mortgagee securing payment of a note in the amount of \$619,000 dated _____, with interest from the date hereof on unpaid principal at the rate of 8.875% per annum; RECORDED AS DOCUMENT NO. _____

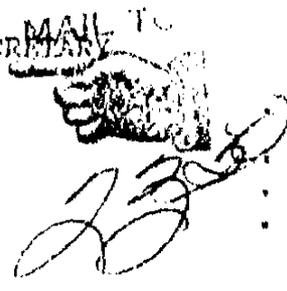
principal and interest payable in installments of \$ 4925.04 on the 1 day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned KRISTI DEUTH CAVANAGH, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

WITNESS this hand this 24th day of Aug 1992 (local)

Kristi Deuth Cavanagh
SIGNATURE

Prepared by:
KRISTI DEUTH CAVANAGH, CORPORATE SECRETARY
23 Watergate Dr
South Barrington, IL 60010

MAIL TO


DEPT-01 RECORDINGS 923.50
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COOK COUNTY RECORDER

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