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## SUBORDINATION OF LIES

WHEREAS, Paul O'Connor and Karin O'Connor, His Wife, by a Mortgage dated August 5, 1991, and recorded in the Recorder's Office of Cook County, Illinois on August 23, 1991, as Document No. 91433272 did convey onto Gary-Wheaton Bank, Netional Association certain premises in Cook County, Illinois, described as follows:

UNIT 4E IN THE 1214 WEST WEBSTER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 26 AND 27 IN THE SUBDIVISION OF BLOCK 8 IN GEORGE WARD'S SUBDIVISION OF BLOCK 12 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 HORTH, RANGE IN EAST OF THE THIRD PRINCIPAL HERIDIAN IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 89459916 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

to secure a Line of Credit for Twenty Five Thousand and 00/100 dollars (\$25,000.00) with interest payable as therein provided; and

WHEREAS, the said Paul O'Combr and Marin O'Connor, His Wife, by a Mortgage dated AUGUST 26, 1992 , and recorded in said Recorder's Office on G-3-C/1 as Document as Document as Document and Or its Assigns, as their interests may appear, said premises to secure an Installment Note for One Hundred Thirty Three Thousand and 60/160 dollars (\$133,000.00) payable as therein provided, and

WHEREAS, the note secured by the Mortgage lirst described and held by Gary Wheaton Bank, N.A. as sole owner and not as agent for collection, pledgee or win strust for any person in firm or corporation; and

WHEREAS, said owner wishes to subordinate the lier of the Hortgage first described to the lien of the Mortgage recorded as Bocament No. 12077764

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CHALCUMITY DECUMER

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Mark Waller William Programme Control

ACCORDING TO ACCORDANCE OF ACC

NOW THEREFORE, in consideration of the premises and of the sum of CNE DOLLAP (\$1.00) to the undersigned, in hand paid, Gary-Wheston Bank, N.A. does hereby covenant the agree with the said Chase Home Mortgage Corporation, for the use and benefit of the legal holder of the notes secured by said Mortgage secondly herein described that the lien of the note owned by Gary Wheaton Bank, N.A. and of the Mortgage securing the same shall be and remain at all times a second lien of the Nortgage to said Chase Home Mortgage Corporation, as aforesaid for all sdvances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

Property Address: 1214 W. Webster #4E, Chicago, IL. 60614

P.I.N. 14-32-113-043-1008

Cary-Wheaton Bank, N.A.

Dated: August 26, 1992

BY: MAA. Wice President

EY: Michael L. Peska, P.B.O.

STATE OF ILLINOIS)

SS
COUNTY OF DUPAGE )

The foregoing instrument was acknowledged before me Athis 26 day of Junet , 1992, By AKBACA J. STOPA - Michael L. hods.

My Commission Expires:

BY: Mayout A Watz

MARIORIE A. WENTZ
MARIORIE A. WENTZ
MARIORIE A. WENTZ
MARIORIE Expires 12/16/94

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## **UNOFFICIAL COPY**

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PART. O'COMMON ANTEGERS TERM ALSE Chieses, Illiens 60814

PREPARED BY:

PAUL O'CONHOR 1214 WEST WEBSTER CHICAGO, ILLINOIS 60614