

UNOFFICIAL COPY

92664173

RETURN TO: LOAN MODIFICATION AGREEMENT

FIRST FEDERAL OF ELGIN F.S.A.
P.O. BOX 899
ELGIN, IL 60121

92664173

LOAN NO. 108629-7

WHEREAS HORIZON FEDERAL SAVINGS BANK LOANED

MARY ELIZABETH MURRAY DIVORCED NOT SINCE REMARRIED
THE SUM OF SIXTY FIVE THOUSAND AND NO/100 DOLLARS
(\$ 65,000) AS EVIDENCED BY A NOTE AND MORTGAGE EXECUTED AND DELIVERED
ON NOVEMBER 23, 1987, WHICH MORTGAGE IS DULY RECORDED IN THE PUBLIC RECORDS
IN THE JURISDICTION WHERE THE MORTGAGED PROPERTY IS LOCATED, RECORDED
ON NOVEMBER 23, 1987, AS DOCUMENT NUMBER LR 3669404,
WHICH NOTE AND MORTGAGE ARE HEREBY INCORPORATED HERIN AS PART OF THIS
INSTRUMENT, AND

WHEREAS THE UNDERSIGNED, OWNER OF SAID PREMISES, HAS FOUND IT NECESSARY
AND DOES HEREBY REQUEST A MODIFICATION OF THE TERMS OF SAID LOAN FOR THE
FOLLOWING REASONS:

BORROWER ELECTS TO REQUEST A FIXED RATE LOAN IN ACCORDANCE WITH THE
CONVERSION PROVISION OF THE NOTE DOCUMENT.

AND WHEREAS THE PARTIES DESIRE TO RESTATE THE MODIFIED TERMS OF SAID
LOAN SO THAT THERE SHALL BE NO MISUNDERSTANDING OF THE MATTER,

THEREFORE, IT IS HEREBY AGREED THAT AS OF THE DATE OF THIS
AGREEMENT, THE UNPAID BALANCE OF SAID INDEBTEDNESS IS
THIRTY SEVEN THOUSAND NINE HUNDRED THIRTEEN AND 93/100
DOLLARS (\$ 37,913.95), ALL OF WHICH THE UNDERSIGNED PROMISES TO PAY,
WITH INTEREST AT 09.125% PER ANNUM UNTIL PAID, AND THAT THE SAME
SHALL BE PAYABLE THREE HUNDRED NINETEEN AND 01/100
DOLLARS (319.01) PER MONTH, BEGINNING ON THE 1ST DAY
OF APRIL, 1992, TO BE APPLIED FIRST TO INTEREST, AND THE BALANCE
TO PRINCIPAL, PLUS A SUM ESTIMATED TO BE SUFFICIENT TO DISCHARGE TAXES
AND INSURANCE OBLIGATIONS (WHICH ESTIMATED SUM MAY BE ADJUSTED AS
NECESSARY), AND THAT, IN ALL OTHER RESPECTS, SAID MORTGAGE CONTRACT
SHALL REMAIN IN FULL FORCE AND EFFECT.

THIS LOAN IS NO LONGER ASSUMABLE AND SHALL BE DUE AND PAYABLE UPON
SALE OR TRANSFER OF TITLE.

SIGNED, SEALED, AND DELIVERED THIS 25TH DAY OF MARCH, 1992

[Signature]
GARY H. BRANDES
VICE PRESIDENT

[Signature]
(SEAL) RUSSELL ESPOSITO
ASSISTANT SECRETARY

92664173
DEPT 11 \$23.00
TW7777 FROM 2316 09/00/92 13:00:00
#5056 # 92-664173
CONSENT TO LOAN MODIFICATION COOK COUNTY RECORDER

THE UNDERSIGNED ENDORSER OR ENDORSERS, GUARANTOR OR GUARANTORS, OR OTHER
SECONDARY OBLIGOR OR OBLIGORS, INCLUDING AN ORIGINAL, UNRELEASED BORROWER
OR BORROWERS, HEREBY CONSENT TO THE FOREGOING LOAN MODIFICATION.

x *Mary Elizabeth Murray*
MARY ELIZABETH MURRAY
x

STATE OF ILLINOIS, KANE COUNTY SS:
I, DEE MAHLER, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, DO
HEREBY CERTIFY THAT GARY H. BRANDES, PERSONALLY KNOWN TO ME TO BE THE
SAME PERSON(S) WHOSE NAME(S) IS SUBSCRIBED TO THE FOREGOING INSTRUMENT,
APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED
AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT, FOR THE
USES AND PURPOSES THEREIN SET FORTH.
GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS 25TH DAY OF MARCH
1992, MY COMMISSION EXPIRES: MARCH 27, 1993

OFFICIAL SEAL
DEE MAHLER
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires Mar. 27, 1993

[Signature]
NOTARY PUBLIC
Box 15

THIS MODIFICATION AGREEMENT WAS PREPARED BY JUANITA DELUNA

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AND WHEREAS
COULD SO THAT

EXHIBIT

TERMS OF SAID
MATTER.

THOSE PARTS OF LOTS 1, LOT 2 AND LOT 3 (TAKEN AS A TRACT) IN OWNER'S SUBDIVISION OF LOTS 1, 2, 3, 4 AND 5 IN BLOCK 3 OF TEMPEL'S RESUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CHICAGO AND MILWAUKEE ELECTRIC RAILWAY RIGHT-OF-WAY AND NORTH OF THE VILLAGE LIMITS OF KENILWORTH, COOK COUNTY, ILLINOIS, IN BOOK OF PLATS 98, PAGE 9, FILED AS DOCUMENT NUMBER 4133672, DESCRIBED AS FOLLOWS:

PARCEL 1: COMMENCING AT THE NORTH EAST CORNER OF LOT 1 IN SAID OWNER'S SUBDIVISION, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 68.17 FEET ALONG THE NORTH LINE OF SAID LOT 1; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST 25.17 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 19.40 FEET; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS EAST, 47.05 FEET; THENCE 90 DEGREES 00 MINUTES 00 SECONDS EAST 19.40 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 47.05 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: COMMENCING AT THE NORTH EAST CORNER OF LOT 1 IN SAID OWNER'S SUBDIVISION; THENCE SOUTH 0 DEGREES 34 MINUTES 30 SECONDS EAST ALONG THE EAST LINE OF LOTS 1, 2 AND 3 IN SAID OWNER'S SUBDIVISION, 149.95 FEET TO THE SOUTH EAST CORNER OF LOT 3; THENCE WEST ALONG THE SOUTH LINE OF LOT 3, 120.07 FEET TO THE SOUTH WEST CORNER OF LOT 3, THENCE NORTH 0 DEGREES 34 MINUTES 30 SECONDS WEST, ALONG THE WEST LINE OF LOTS 1, 2 AND 3, 55.0 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTHERLY ALONG SAID WEST LINE OF LOTS 1, 2 AND 3, 10.0 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 20.0 FEET; THENCE SOUTH 0 DEGREES 34 MINUTES 30 SECONDS EAST, 10.0 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 20.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

TOGETHER WILL ALL THOSE CERTAIN EASEMENTS FOR THE BENEFIT OF PARCELS 1 AND 2 AS SET FORTH IN THE PRESERVATION DECLARATION OF THE WINNETKA-WARWICK TOWNHOMES DATED JUNE 1, 1982, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES ON AUGUST 17, 1982, AS DOCUMENT NUMBER 3270840.

COMMON ADDRESS: 444 Winnetka Ave
P.I.N. # 05-28-200-000 & 05-28-200-000

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EXHIBIT

Box 15 & Mail to
First Federal of Elyon
P.O. Box 899
Elyon, IL 60121-9922

1982
1983
1980