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STATE OF ILLINOIS)

COOK COUNTY ILLINOIS
FILED 1992 SEP 8

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92665319

COUNTY OF COOK)

92665319

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made AUGUST 21, 1992 between
JAMES M. ARNOLD AND JANICE ARNOLD, HIS WIFE

referred to as "Owner" and Citibank Federal Savings Bank,
previously known as Citicorp Savings of Illinois, Cook County,
Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain
Promissory Note for SEVENTY FIVE THOUSAND DOLLARS AND 00/100

(\$ 75,000.00) and
interest, secured by a certain Mortgage for such sum and
interest, made by Owners to Mortgagee, dated MAY 27, 1988

and recorded on JUNE 6, 1988 in the Office of
the Recorder of COOK County, Illinois as
Document No. 88 243 805 and covering the following described
premises:

Legal Description:

THE EAST 33 1/3 FEET OF LOT 7 (EXCEPT SOUTH 60 FEET OF WEST
13 1/3 FEET THEREOF) AND THE WEST 1/2 OF LOT 8 IN PETERSON'S
SUBDIVISION OF BLOCK 30 IN VILLAGE OF WILMETTE IN TOWNSHIP
42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

Commonly known as: 925 CENTRAL, WILMETTE, ILLINOIS 60091

Permanent Tax I.D. # 05-34-208-005; 0534-208-004

AND WHEREAS, Owners have borrowed the sum of TWO HUNDRED FIFTY
THOUSAND DOLLARS AND 00/100 (\$250,000.00)

Dollars from NORTHERN TRUST COMPANY

secured by a Mortgage on and covering the premises described,
which Mortgage is Dated 8-27-92 and Recorded on

9/8/92 in the Office of the Recorder
of Cook County, Illinois as Document No. 92665318.

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AND WHEREAS, to induce THE NORTHERN TRUST COMPANY to make such a loan, it is necessary that the Mortgage held by Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois be subordinated to the Lien of the Mortgage to THE NORTHERN TRUST COMPANY as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to _____

THE NORTHERN TRUST COMPANY

which Mortgage is dated 8/27/92 and recorded on 9/8/92 in the Office of the Recorder of _____ County, Illinois as Document No. 92665318.

2. For the sum of One Hundred (\$100.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to _____

THE NORTHERN TRUST COMPANY

as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

James M. Arnold
JAMES M. ARNOLD

Janice Arnold
JANICE ARNOLD

MORTGAGEE:

BY:

Glenn P. Marino, Sr.
GLENN P. MARINO, SR. VICE PRESIDENT

ATTEST:

Thelma R. Eldridge
THELMA R. ELDRIDGE, ASSISTANT SECRETARY

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EXHIBIT

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EXHIBIT

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Property of Cook County Clerk's Office

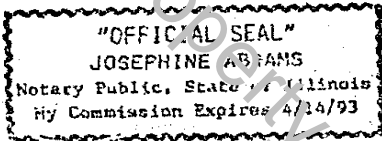
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STATE OF ILLINOIS)
COUNTY OF Cook) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 27th day of August, 1992, personally appeared James M. Arnold & Janice Arnold and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Josephine Adams
Notary Public a Resident of Cook
County, Illinois

My Commission Expires:

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared GLENN P. MARINO and THELMA R. ELDRIDGE, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 21ST Day of AUGUST, 1992



Tina M. Fricano
Notary Public a Resident of
Cook County, Illinois

My Commission Expires:

1-24-94

THIS INSTRUMENT PREPARED BY:

Bruce Marshak & mail to Box 77
Attorney At Law
Citibank, Federal Savings Bank
of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603

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CLERK OF COURT

STATE OF ILLINOIS

IN SENATE
JANUARY 11, 1993

REPORT OF THE COMMISSIONERS OF THE STATE BOARD OF EDUCATION
ON THE PROGRESS OF THE STATE BOARD OF EDUCATION
DURING THE YEAR 1992

Property of Cook County Clerk's Office

REPORT OF THE COMMISSIONERS OF THE STATE BOARD OF EDUCATION
ON THE PROGRESS OF THE STATE BOARD OF EDUCATION
DURING THE YEAR 1992

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STATE OF ILLINOIS
CLERK OF COURT
JAN 11 1993

REPORT OF THE COMMISSIONERS OF THE STATE BOARD OF EDUCATION
ON THE PROGRESS OF THE STATE BOARD OF EDUCATION
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