\* STATE OF ILLINOIS

SS:

COUNTY OF COOK

1992 SEP -8 PH 3 10 92665319

92665319

#### AGREEMENT TO SUBORDINATE

| THIS AGREEMENT made              | AUGUST 21,1992 between              |
|----------------------------------|-------------------------------------|
| JAMES M. ARNOLD AND JANICE AR    | NOLD, HIS WIFE                      |
| referred to as "Owner" and       | Citibank Federal Savings Bank,      |
| previously known as Citicorp     | Savings of Illinois, Cook County,   |
| Illinois, hereinafter referred t | to as "Mortgagee".                  |
| WITNESSITH:                      | ie Owner and holder of a certain    |
| Promissory Note for SEVENTY      |                                     |
|                                  | (\$ 75,000.00 ) and                 |
| interest, secured by a cer       | rtain Mortgage for such sum and     |
| interest, made by Owners to M    | ortgagee, dated MAY 27,1988         |
| and recorded onJUNE 6,196        | in the Office of                    |
| the Recorder of COOK             | County, Illinois as                 |
| Document No. 88 243 805 a        | nd egyering the following described |
| premises:                        | Yhz.                                |
| Legal Description:               | 2                                   |
|                                  |                                     |

THE EAST 33 1/3 FEET OF LOT 7 (EXCEPT SOULK 60 FEET OF WEST 13 1/3 FEET THEREOF) AND THE WEST 1/2 OF LOT 5 IN PETERSON'S SUBDIVISION OF BLOCK 30 IN VILLAGE OF WILMETTS IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

| Commonly known as: 925 CENTRAL, WILMETTE, ILLI | NOIS 60091          |
|--|---------------------|
| Permanent Tax I.D. # 05-34-208-005 , 0534-208- | 004                 |
| AND WHEREAS, Owners have borrowed the sum of   | TWO HUNDRED FIFTY   |
| THOUSAND DOLLARS AND 00/100                    | (\$250,000.00)      |
| Dollars from NORTHERN TRUST COMPANY            |                     |
| secured by a Mortgage on and covering the      | premises described, |
| which Mortgage is Dated 8-27-92                | and Recorded on     |
| $\frac{9/8/92}{}$ in the Office                | e of the Recorder   |
| of County, Illinois as Document No             | 92665318            |

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| AND WHEREAS, to induce   |
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| THE NORTHERN TRUST COMPANY to  |
| make such a loan, it is necessary that the Mortgage held by Citibank   |
| Federal Savings Bank, previously known as Citicorp Savings of Illinois |
| be subordinated to the Lien of the Mortgage to                         |
| THE NORTHERN TRUST COMPANY as above                                    |
| set forth.   |
| NOW THEREFORE, in consideration of the foregoing and the               |
| covenants and provision contained herein, the parties hereto           |
| agree as follows:  |
| 1. Mortuagee hereby covenants, consents, and agrees with               |
| Owners above that the aforesaid Mortgage held by Mortgagee is and      |
| shall continue to be subject and subordinate in Lien to the Lien       |
| of the Mortgage made to  |
| THE NORTHERN TRUST COMPANY   |
| which Mortgage is dated $8/27/92$ and recorded                         |
| on $\frac{9/8/92}{}$ in the Office of the Recorder of                  |
| County, Illinois as Document No.92665318.                              |
| 2. For the sum of One Hundred (\$100.00) Dollars and other             |
| good and valuable consideration, receipt of which is hereby            |
| acknowledged, Mortgagee agrees to subordinate the Mortgage held        |
| by it to the Mortgage made to  |
| THE NORTHERN TRUST COMPANY   |
| as aforesaid.  |
| 3. This Agreement shall be binding upon and inure to the               |
| benefit of the respective heirs, legal representatives,                |
| successors and assigns of the parties hereto.                          |
| IN WITNESS WHEREOF, the parties have executed this Agreement           |
| on and day and year first above written.                               |
| OWNERS   |
| In Consider Janese Charles   |
| JAMES M. ARNOLD JANICE ARNOLD  |
| MORTGAGEE:   |
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|  |

ATTEST: Melow R Cloudy
THELMA R. ELDRIDGE ASSISTANT SECRETARY

GLENN P. MARINO, SR. VICE PRESIDENT

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| COUNTY | OF | Cook     | ) | SS |

#### ACKNOWLEDGMENT

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

"OFFICIAL SEAL"

JOSEPHINE ABIAMS

Notacy Public. State . (11inois

Hy Commission Expires 4/14/93

Nexary Public a Resident of Cook County, Illinois

My Commission Expires:

STATE OF ILLINOIS

SS:

COUNTY OF COOK

#### ACKNOWLEDOMENT

Before me, a Notary Public in and 10; said County and State, Personally appeared GLENN P. NARINO and THELMA R. ELDRIDGE, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Dank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworr, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 21ST Day of AUGUST , 1992

"OFFICIAL SEAL"
TINA M. FRICANO
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 01/24/94

Notary Public A Resident of Cook County, Illinois

My Commission Expires:

1-24-54

THIS INSTRUMENT PREPARED BY:



Bruce Marshak & mail to Attorney At Law Citibank, Federal Savings Bank of Illinois 1 South Dearborn Room 919 Chicago, Illinois 60603



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