

UNOFFICIAL COPY

This Indenture, WITNESSETH, That the Grantors JUAN RUBIO AND LUZ RUBIO, HIS WIFE

of the CITY of CHICAGO County of COOK and State of ILLINOIS for and in consideration of the sum of \$2753.51 (Two thousand seven hundred thirty three and 51/100 Dollars)

In hand paid, CONVEY AND WARRANT to NEW LINCOLN HOME IMPROVEMENT CO. of the CITY of CHICAGO County of COOK and State of ILLINOIS and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the CITY of CHICAGO County of COOK and State of Illinois, to-wit:

LOT 31 IN BLOCK 4 IN WETHERBEE AND GREGORY'S SUBDIVISION OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 (EXCEPT THE EAST 100 FEET OF SAID TRACT), LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2636 W. THOMAS - CHICAGO, ILLINOIS 60622

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors, JUAN RUBIO AND LUZ RUBIO, HIS WIFE

justly indebted upon THEIR principal promissory note bearing even date herewith, payable in 24 (TWENTY FOUR) EQUAL CONSECUTIVE MONTHLY INSTALLMENTS OF \$ (109.73) (ONE HUNDRED NINE AND 73/100 DOLLARS) EACH, BEGINNING NOVEMBER 20, 1992.

92667784

THE GRANTOR, S, covenant and agree as follows: (1) To pay said indebtedness, and the late fees thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings new or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as to the interest may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or file a taxing said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor, S, agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness, as aforesaid hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is AGREED by the grantor, S, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstracts, allowing the whole title of said premises embracing foreclosure decree shall be paid by the grantor, S; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor, S. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor shall any release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, S, for said grantor, S, and for the heirs, executors, administrators and assigns of said grantor, S, waives, all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, S, or to any party claiming under said grantor, S, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said COOK County of the grantee, or of his refusal or failure to act, then LAWRENCE W. KARRUB of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal, S, of the grantor, S, this 8TH day of AUGUST, A. D. 1992

Juan Rubio (SEAL)  
Luz Rubio (SEAL)  
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\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
(SEAL)

PERMANENT INDEX NUMBER V 536-16-01-405-032

THIS DOCUMENT PREPARED BY: RAYMOND A. KARRUB - 5865 N. LINCOLN AVE. - CHICAGO, ILLINOIS 60659

23

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Box No. \_\_\_\_\_

SECOND MORTGAGE

Trust Deed

JUAN RUBIO AND

Luz Rubio, HIS WIFE  
TO

LINCOLN HOME IMPROVEMENT CO.  
5865 N. LINCOLN AVENUE  
CHICAGO, ILLINOIS 60659

182667784

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$23.00  
T#5555 TRAN 4997 09/09/92 12:08:00  
\$4444 + E \* -92-667784  
COOK COUNTY RECORDER

*W. J. [Signature]*

OFFICIAL SEAL  
GARY STUART KORRUB  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 6-3-93

I, GARY STUART KORRUB  
a Notary Public in and for said County, in the State aforesaid, the County Clerk that  
JUAN RUBIO AND LUZ RUBIO, HIS WIFE  
personally known to me to be the same person whose names  
subscribed to the foregoing  
instrument, appeared before me this day in person, and acknowledged that they signed, sealed and  
delivered the said instrument as TRUSTEES and voluntary act, for the uses and purposes therein  
set forth, including the release and waiver of the rights of homestead.  
Given under my hand and Notarial Seal, this  
8th of AUGUST, A. D. 1992  
GARY STUART KORRUB  
Notary Public

182667784

State of ILLINOIS  
County of COOK