

UNOFFICIAL COPY

LOAN MODIFICATION AGREEMENT

Loan No. 11-021968-3

92667889

WHEREAS FIRST FEDERAL BANK FOR SAVINGS ("Lender"), whose address is 749 Lee Street, Des Plaines, IL, loaned to Teunis Van Oosterbrugge and Diane Van Oosterbrugge, his wife ("Borrower") the sum of One hundred two thousand four hundred and no/100 Dollars (\$102,400.00), secured by the real estate described in Exhibit A herein attached, and evidenced by a Note and Mortgage executed and delivered on, September 10, 1990, which mortgage is duly recorded as Document Number 3912940, in the public records in the Jurisdiction where the mortgaged property is located, and which Note and Mortgage are hereby incorporated herein as a part of this instrument,

AND WHEREAS, the Borrower has requested that certain modifications be made in the Note and Mortgage,

AND WHEREAS, Borrower represents to Lender that there is no second mortgage or other subsequent lien now outstanding against the mortgaged premises,

AND WHEREAS, the parties desire to restate the modified terms of said loan; THEREFORE, the parties do mutually agree that the Note and Mortgage are modified as follows:

Interest Rate: Effective on the date this agreement is executed, the interest rate of the Note is changed to 7.75% per annum. This rate shall remain fixed throughout the remaining term of the loan.

Principal Balance: The unpaid balance of the note is one hundred two thousand four hundred and no/100 Dollars (\$102,400.00). This includes discount points in the amount of \$1,288.04 which were paid in consideration of this modification agreement.

Maturity Date: The maturity date of the note is not modified by this agreement. The maturity date is October 1, 2020.

Principal & Interest Payment: Borrower agrees to pay principal balance with interest at the above stated rate in monthly payments of Seven hundred forty seven and 25/100 Dollars (\$747.25).

Payment Due Date: The above payment amount shall be due monthly beginning on the 1st day of November 1992 and on the 1st of each month thereafter until above Note is fully paid.

Nothing contained in this Agreement shall in any manner impair the Note and Mortgage, as modified, or any other documents executed by Borrower in connection with the modification, or the first lien created, or any other documents executed by Borrower in connection with the modification, or alter, waive, vary, or affect any promise, agreement, covenant, or condition recited in any of the foregoing documents, except as expressly provided in this Agreement, or affect or impair any rights, powers, or remedies of Lender under any of the foregoing documents. Except as otherwise provided, all terms and provisions of the Note, Mortgage, and other instruments and documents executed in connection with the mortgage loan shall remain in full force and effect and shall be binding on the parties, their successors, and assigns.

By signing below, Borrower accepts and agrees to the terms and covenants contained in this Loan Modification Agreement effective September 4, 1992.

[Signature]
Borrower's Signature

[Signature]
MICHAEL J. O'NEEFE
ASSISTANT SECRETARY
Authorized Representative of Lender

[Signature]
Borrower's Signature

DEPT-11 \$23.00
T#7777 TRAM 2422 09/09/92 11:28:00
#5203 H *92-667889
COOK COUNTY RECORDER

STATE OF ILLINOIS, Cook County ss:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that MICHAEL J. O'NEEFE, ASSISTANT SECRETARY, a representative of First Federal Bank for Savings, and Teunis Van Oosterbrugge and Diane Van Oosterbrugge, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal on September 4, 1992

[Signature], Notary Public

"OFFICIAL SEAL"
ESTER PERLA
Notary Public, State of Illinois
My Commission Expires 11/15/93

This instrument was prepared by First Federal Bank for Savings, 749 Lee Street, Des Plaines, IL 60016

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RE: TITLE SERVICES # RT 9-246

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11/11/2011

Property of Cook County Clerk's Office

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EXHIBIT A

Legal Description Rider

Loan No. 11-021968-3

Lot 14 (except North 8 feet thereof) and the North 33 feet of Lot 15 in Block 23, in Des Plaines Villas, a resubdivision of certain Lots and Blocks in Homerican Villas, said Homerican Villas, being a subdivision of the West 1/2 of the Northwest 1/4 of Section 20 (except the Easterly 503.0 feet measured at right angles to the east line thereof), also the East 1/2 of the Northeast 1/4 of Section 19 (except the West 173.0 feet thereof), all in Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 1155 Third Avenue, Des Plaines, IL 60016.

Permanent Index Number: 09-20-116-047

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