

# UNOFFICIAL COPY

WAIVER OF RIGHT TO INCREASE FIRST MORTGAGE **92670431**

Mortgagee: OLD STONE CREDIT CORPORATION OF ILLINOIS  
1701 E. WOODFIELD RD - STE 200  
SCHAUMBURG, ILLINOIS  
60173

Mortgagor: SAMUEL COULTER, JR.

DEPT-01 RECORDING #23.00  
T#1111 TRAN 6089 09/10/92 10:52:00  
#3939 \* -92-670431  
COOK COUNTY RECORDER

Hereinafter referred to as MORTGAGEE

We, the undersigned mortgagors, having granted a second mortgage to Mortgagee this date, hereby waive our rights to increase the present first mortgage on our property under future advances (open-end provisions) contained in said mortgage (provisions regarding optional advancements under said first mortgage).

The first mortgage referred to herein is dated FEBRUARY 25, 1969 in favor of TALMAN HOME MORTGAGE Mortgagee/beneficiary in the original amount of \$ 19,300.00 and recorded in COOK County as Instrument No. 20765235 or at book Page .

Enclosed with a copy of this waiver addressed to the first Mortgagee are all checks, credit cards and other devises used to obtain future advances, if any. Mortgagors hereby limit the maximum principal amount of the first mortgage to \$ 4,065.00 excepting advances by the first Mortgagee to protect its interests, as authorized by applicable state law.

Borrowers agree, in the event any advances are made or received in violation of this waiver, that the balance then due Mortgagee by us will at Mortgagee's option become due and payable in full immediately and, further, that such advances are hereby assigned to Mortgagee.

Executed at: SCHAUMBURG

State of: Illinois

Dated: September 8, 1992

*Samuel Coulter Jr* (Seal)  
Signature of SAMUEL COULTER, JR.

LOT 45 IN SHELDON HEIGHTS WEST 5TH ADDITION, BEING A PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX #25-20-229-002

COMMUNITY TITLE COMPANY CO.  
377 E. Butterfield Rd., Suite 100  
Schaumburg, Illinois 60148  
(708) 222-0444 1-800-222-1366

STATE OF Illinois  
COUNTY OF COOK

The foregoing instrument was acknowledged before me this 8 day of September, 1992, by SAMUEL COULTER, JR..

Commission Expires: \_\_\_\_\_

*Schaun M. Massey*  
Notary Public

Record and Return To: OLD STONE CREDIT CORPORATION OF ILLINOIS  
1701 E. WOODFIELD RD - STE 200  
SCHAUMBURG, ILLINOIS  
60173

92670431

" OFFICIAL SEAL "  
SCHAUN M. MASSEY  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 4/11/95

Laser Form #766 (8/90)

RECORDING  
BOX 156

23

92670431

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Property of Cook County Clerk's Office

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CLERK OF SUPERIOR COURT  
JANUARY 11 1985  
CHICAGO, ILL.

RECORDED  
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