

UNOFFICIAL COPY

92671639

MORTGAGE SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS that COMMERCIAL NATIONAL BANK OF BERWYN, as present legal holder and owner of that certain mortgage dated August 13, 1989, executed by VINCENT F. GIULIANO and HELEN GIULIANO, his wife, as Mortgagors, to CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION, as Mortgagee, recorded as document number 89-610294 in the Recorder's Office of Cook County, Illinois covering property legally described as follows:

Lot 302 in Timbercrest Woods, Unit Number 5, being a subdivision in the southeast 1/4 of Section 21 and the southwest 1/4 of Section 22, both in Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 07-22-310-013

Property Address: 320 Forest Lane, Schaumburg, IL 60193

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

Mortgage dated AUGUST 26, 1992 by VINCENT F. GIULIANO and HELEN GIULIANO, his wife, as Mortgagors to FIRST NATIONWIDE BANK, A FEDERAL SAVINGS BANK, as Mortgagee securing payment of a note in the amount of \$130,000.00 dated AUGUST 26, 1992 with interest payable as provided therein and recorded in said Recorder's Office on                      as document number 92671639

The undersigned, COMMERCIAL NATIONAL BANK OF BERWYN, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last described.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement this 22 day of August, 1992.

COMMERCIAL NATIONAL BANK OF BERWYN

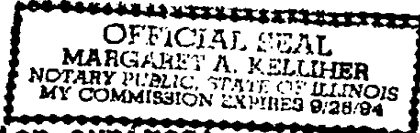
BY: James A. Cairo  
Title James A. Cairo  
Senior Vice President  
STAT OF ILLINOIS }  
COUNTY OF COOK } SS:

ATTEST: Charles J. Hilbrich  
Title Charles J. Hilbrich  
Vice President

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Before me, a Notary Public in and for said County and State, personally appeared James A. Cairo and Charles J. Hilbrich to me personally known as the Senior Vice President and Vice President respectively of COMMERCIAL NATIONAL BANK OF BERWYN, who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors.

WITNESS my hand and notarial seal this 22nd day of August, 1992.



Margaret A. Kellner  
NOTARY PUBLIC

My commission expires:                     

THIS INSTRUMENT WAS PREPARED BY:  
VINCENT F. GIULIANO  
7222 W. Cermak Road/Suite 715  
North Riverside, Illinois 60546

MAIL TO:  
JEFFREY LINCOLN  
First Nationwide Bank  
1520 Kensington Road  
Suite 300  
Oak Brook, Illinois 60521

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