

# UNOFFICIAL COPY

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THIS DOCUMENT PREPARED BY  
~~AND AFTER RECORDING MAIL TO:~~

COMMON PROPERTY ADDRESS:

Edward J. Grzelakowski, Esq.  
Kemp & Capanna, Ltd.  
1900 Spring Rd., Suite 500  
Oak Brook, IL 60521

Baythorne, Flossmoor, Illinois

92674454

PERMANENT INDEX NUMBERS:

31-12-100-011	31-12-100-058-1015
31-12-100-012	31-12-100-058-1016
31-12-100-013	31-12-100-058-1017
31-12-100-014	
31-12-100-015	
31-12-100-016	

## ABSOLUTE ASSIGNMENT OF RENTS AND LESSOR'S INTEREST IN LEASES

LaSALLE NATIONAL TRUST N A Successor Trustee to

THIS ABSOLUTE ASSIGNMENT, is made as of August 27, 1992, by and between LASALLE NATIONAL BANK, not personally, but as Trustee under Trust Agreement dated January 11, 1978 and known as Trust No. 53757 (hereinafter referred to as "Land Trustee") and HARRY BROOKS ("Beneficiary") in favor of CALUMET FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO ("Assignee"). Land Trustee and Beneficiary are hereafter collectively called "Assignor." Beneficiary owns one hundred percent (100%) of the beneficial interest in the above-referenced Trust Agreement.

WITNESSETH: DEPT-01 RECORDING \$35.00  
 : T94444 TRAN 6965 09/11/92 12:28:00  
 : 4411 \*--92-674454  
 : COOK COUNTY RECORDER

Assignor, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, does hereby absolutely bargain, sell, transfer, assign, convey, set over and deliver unto Assignee all right, title and interest of Assignor in, to and under the leases of the real estate described in Exhibit "A" attached hereto and made a part hereof (the "Premises") whether now in existence or hereafter entered into and all guaranties, amendments, extensions and renewals of said leases and any of them, all of which are hereinafter called the "Leases" and all rents, income and profits which may now or hereafter be or become due or owing under the Leases, and any of them, or on account of the use of the Premises.

This Assignment is made for the purpose of securing:

A. The payment of the indebtedness (including any extensions or renewals thereof) evidenced by that certain Note (the "Note") of Land Trustee and Beneficiary of even date herewith in the principal sum of TWO MILLION TWO HUNDRED SEVENTY EIGHT THOUSAND FIVE HUNDRED AND 00/100THS (\$2,278,500.00) DOLLARS and secured by a certain Mortgage and Security Agreement ("Mortgage") dated of even date herewith encumbering the Premises; and

B. The payment of all other sums with interest thereon becoming due and payable to Assignee under the provisions of the Mortgage and any other instrument constituting security for the Note; and

Return to:

Box 15

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C. The performance and discharge of each and every term, covenant and condition contained in the Note, Mortgage and other instruments constituting security for the Note.

Assignor represents and warrants to, and covenants and agrees with Assignee as follows:

1. That the sole ownership of the entire lessor's interest in the Leases is, or, as to future Leases, shall be vested in Land Trustee or Beneficiary, or both of them, and that Land Trustee and Beneficiary have not, and each shall not, perform any acts or execute any other instruments which might prevent Assignee from fully exercising its rights under any of the terms, covenants and conditions of this Assignment.

2. That the Leases are and shall be valid and enforceable in accordance with their terms and have not been altered, modified, amended, terminated, cancelled, renewed or surrendered nor have any rents thereunder been collected more than one month in advance nor have any of the terms and conditions thereof been waived in any manner whatsoever except as approved in writing by Assignee.

3. That none of the Leases shall be altered, modified, amended, terminated, cancelled, extended, renewed or surrendered nor will rents be collected more than one month in advance nor will any term or condition thereof be waived nor shall Assignor consent to any assignment or subletting by any lessee thereunder without the prior written approval of Assignee.

4. That there are no defaults now existing under any of the Leases and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default under any of the Leases.

5. That no lessee under any Lease has any defense, set-off or counterclaim against Land Trustee or Beneficiary and that no lessee under any Lease has been granted any rent concessions not heretofore disclosed to Assignee in writing.

6. That Assignor shall give prompt notice to Assignee of any notice received by Assignor claiming that a default has occurred under any of the Leases on the part of Assignor, together with a complete copy of any such notice.

7. That each of the Leases shall remain in full force and effect irrespective of any merger of the interest of lessor and any lessee under any of the Leases.

8. That Assignor will not permit any Lease to become subordinate to any lien other than the lien of the Mortgage.

9. There shall be no merger of the Leases, or any of them, by reason of the fact that the same person may acquire or hold directly or indirectly the Leases, or any of them, as well as the fee estate in the Premises or any interest in such fee estate.

The parties further agree as follows:

This Assignment is absolute and is effective immediately. Notwithstanding the foregoing, until a written notice is sent to Assignor

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advising that a default has occurred under the terms and conditions of the Note, Mortgage or any other instrument constituting additional security for the Note (which notice is hereafter called a "Notice"), Assignor may receive, collect and enjoy the rents, income and profits accruing from the Premises.

In the event of any default at any time in the Note, Mortgage or any other instrument constituting additional security for the Note, Assignee may, at its option after service of a Notice, receive and collect all such rents, income and profits as they become due, from the Premises and under any and all Leases of all or any part of the Premises. Assignee shall thereafter continue to receive and collect all such rents, income and profits, as long as such default or defaults shall exist, and during the pendency of any foreclosure proceedings, and if there is a deficiency, during any redemption period.

Land Trustee and Beneficiary hereby irrevocably appoint Assignee their true and lawful attorney with full power of substitution and with full power for Assignee in its own name and capacity or in the name and capacity of Assignor, from and after the service of a Notice, to demand, collect, receive and give complete acquittance for any and all rents, income and profits accruing from the Premises, and at Assignee's discretion to file any claim or take any other action or proceeding and make any settlement of any claims, either in its own name or in the name of Land Trustee and/or Beneficiary or otherwise, which Assignee may deem necessary or desirable in order to collect and enforce the payment of the rents, income and profits. Lessees of the Premises are hereby expressly authorized and directed to pay any and all amounts due Land Trustee and/or Beneficiary pursuant to the Leases to Assignee or such nominee as Assignee may designate in a writing delivered to and received by such lessees who are expressly relieved of any and all duty, liability or obligation to Land Trustee and/or Beneficiary in respect of all payments so made.

From and after service of a Notice, Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by it necessary or proper to enforce this Assignment and to collect the rents, income and profits assigned hereunder, including the right of Assignee or its designee to enter upon the Premises, or any part thereof, with or without force and with or without process of law and take possession of all or any part of the Premises together with all personal property, fixtures, documents, books, records, papers and accounts of Assignor relating thereto, and may exclude Assignor, its agents and servants, wholly therefrom. Assignor hereby grants full power and authority to Assignee to exercise all rights, privileges and powers herein granted at any and all times after service of a Notice, without further notice to Assignor, with full power to use and apply all of the rents and other income herein assigned to the payment of the costs of managing and operating the Premises and of any indebtedness or liability of Land Trustee and/or Beneficiary to Assignee, including but not limited to the payment of taxes, special assessments, insurance premiums, damage claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Premises or of making the same rentable, reasonable attorneys' fees incurred in connection with the enforcement of this Assignment, and of principal and interest payments due from Assignor to Assignee on the Note and the Mortgage, all in such order as Assignee may determine. Assignee shall be under no obligation to exercise or prosecute any of the rights or claims assigned to it hereunder or to perform or carry out any of the obligations of the lessor under any of the Leases and does not assume any of the liabilities in connection with

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or arising or growing out of the covenants and agreements of Assignor in the Leases. It is further understood that this Assignment shall not operate to place responsibility for the control, care, management or repair of the Premises, or parts thereof, upon Assignee, nor shall it operate to make Assignee liable for the performance of any of the terms and conditions of any of the Leases, or for any waste of the Premises by any lessee under any of the Leases or any other person, or for any dangerous or defective condition of the Premises or for any negligence in the management, upkeep, repair or control of the Premises resulting in loss or injury or death to any lessee, licensee, employee or stranger.

Assignor hereby agrees to indemnify, hold harmless and defend Assignee from and against any liability, loss or damage incurred by Assignee under the Leases until such time as Assignee shall actually take possession of the Premises. Nothing herein contained shall be construed as constituting Assignee a mortgagee in possession of the Premises in the absence of the actual taking of possession of the Premises by Assignee.

Waiver of or acquiescence by Assignee of any default by Assignor, or failure of Assignee to insist upon strict performance by Assignor of any covenants, conditions or agreements in this Assignment, shall not constitute a waiver of any subsequent or other default or failure, whether similar or dissimilar.

The rights and remedies of Assignee under this Assignment are cumulative and are not in lieu of, but are in addition to any other rights or remedies which Assignee shall have under the Note, the Mortgage or any other instrument constituting security for the Note, or at law or in equity.

If any term of this Assignment, or the application thereof to any person or circumstances, shall, to any extent, be invalid or unenforceable, the remainder of this Assignment, or the application of such term to persons or circumstances other than those as to which it is invalid or unenforceable, shall not be affected thereby, and each term of this Assignment shall be valid and enforceable to the fullest extent permitted by law.

All Notices required or permitted under this instrument shall be in writing and shall be by: (i) hand delivery to the addresses for notices; or (ii) delivered by overnight courier service to the addresses for notices; or (iii) by certified mail, return receipt requested, addressed to the addresses for notice by United States Mail, postage prepaid.

All notices shall be deemed received upon the earliest to occur of: (i) the hand delivery of such notice to the addresses for notice; (ii) one day after the deposit of such notice with an overnight courier service addressed to the addresses for notice; or (iii) three days after depositing the notice in the United States Mail as set forth in (iii) above. All notices shall be addressed to the following addresses:

Assignor:

LASALLE NATIONAL TRUST, N A Successor Trustee to  
LASALLE NATIONAL BANK, as Trustee under  
Trust No. 53757  
135 South LaSalle Street  
Chicago, IL 60690

and

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HARRY BROOKS  
1410 Orleans Circle  
Highland Park, IL 60035

With a copy to:

WILLIAM D. KLINK, Esq.  
218 N. Jefferson Street  
Suite 200  
Chicago, IL 60606

Assignee:

CALUMET FEDERAL SAVINGS AND  
LOAN ASSOCIATION OF CHICAGO  
1350 East Sibley Boulevard  
Dolton, IL 60419  
Attention: Paul DeBoer

With a copy to:

KEMP & CAPANNA, LTD.  
1900 Spring Road  
Suite 500  
Oak Brook, IL 60521-1495  
Attn: Edward J. Grzelakowski, Esq.

or to such other person or at such other place as any party hereto may by notice designate as a place for service of notice.

The term "Assignor," "Assignee," "Land Trustee" and "Beneficiary" shall be construed to include the heirs, personal representatives, successors and assigns thereof. The gender and number used in this Assignment are used as a reference term only and shall apply with the same effect whether the parties are of the masculine or feminine gender, corporate or other form, and the singular shall likewise include the plural.

This Assignment may not be amended, modified or changed nor shall any waiver of any provisions hereof be effective, except only by an instrument in writing and signed by the party against whom enforcement of any waiver, amendment, change, modification or discharge is sought.

LASALLE NATIONAL TRUST, N.A. Successor Trustee to

**THIS ASSIGNMENT** is executed by LASALLE NATIONAL BANK, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and LASALLE NATIONAL BANK hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on LASALLE NATIONAL BANK personally to perform any covenant either expressed or implied herein contained, all such liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder.

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IN WITNESS WHEREOF, this Absolute Assignment has been executed as of the date first above written.

LASALLE NATIONAL TRUST, N T, Successor Trustee to  
**LASALLE NATIONAL BANK, not personally, but as Trustee under Trust Agreement dated January 11, 1978 and known as Trust No. 53757**

ATTEST:

BY: *Suzanne Logray*  
Name: SUZANNE LOGRAY  
Title: ASSISTANT SECRETARY

BY: *Rosemary Collins*  
Name: ROSEMARY COLLINS  
Title: Assistant Vice President

*Harry Brooks*  
**HARRY BROOKS**

Property of Cook County Clerk's Office

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EXHIBIT A 6 7 4 4 5 4

## PARCEL 1:

Lots 3 thru 5, Lots 7 and part of Lots 6 and 10 in Baythorne, a Subdivision of part of the Northwest 1/4 of Section 12, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, as recorded in Document No. IR2845883, December 12, 1975, being more particularly described as follows:

Begin at the Southwest corner of said Lot 3; thence North 00°00'00" East, along the West line of said Lot 3, 486.21 feet; thence North 90°00'00" East, 62.00 feet; thence North 00°00'00" East, 73.73 feet to the Southwest corner of said Lot 4, said point being on the centerline of Baythorne Drive, a Private Drive; thence North 90°00'00" East along the South line of said Lot 4 and said centerline, 13.50 feet to a point of a curve; thence Northeasterly along the Westerly line of said Lot 4 and centerline and said curve to the left, having a radius of 224.10 feet, a central angle of 63°59'11", an arc distance of 250.27 feet to the point of tangency; thence North 26°00'49" East along the Westerly line of said Lots 4 and 5 and said centerline, 262.51 feet to a point of a curve; thence Northerly along said Westerly line of Lot 5 and said centerline and said curve to the left, having a radius of 279.23 feet which bears North 63°50'59" West, a central angle of 08°36'45", an arc distance of 44.98 feet to the Southeast corner of said Lot 6; thence North 50°23'19" West along the Southerly line of said Lot 6, 106.73 feet; thence North 90°00'00" West along said Southerly line, 35.52 feet to the Southwest corner of said Lot 6; thence North 00°00'00" East along the Westerly line of said Lot 6, 120.00 feet; thence South 90°00'00" East, 118.37 feet to the Westerly line of said Lot 7, said line also being the said centerline of Baythorne Drive; thence North 10°48'40" West along said Westerly line and said centerline, 85.09 feet to a point of a curve; thence Northerly along said Westerly line and centerline and curve to the right, having a radius of 606.38 feet, a central angle of 13°10'12", an arc distance of 139.38 feet to the point of tangency; thence South 90°00'00" East, 403.45 feet to the Northwesterly line of Governors Highway (50 feet from the centerline); thence South 26°08'49" West along said Northwesterly line, 1530.02 feet to the Southeast corner of said Lot 3; thence South 89°52'00" West along the Southerly line of said Lot 3, 112.37 feet to the Point of Beginning. In Cook County, Illinois.

## PARCEL 2:

That part of Lot 8 in Baythorne, a Subdivision of part of the Northwest 1/4 of Section 12, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois, as recorded in Document No. IR2845883, December 12, 1975, being more particularly described as follows:

Begin at the Northeast corner of said Lot 8; thence South 05°25'50" East along the East line of said Lot 8, 51.17 feet; thence South 00°00'00" East along said East line, 49.50 feet; thence North 90°00'00" West, 123.00 feet; thence North 00°00'00" East, 99.92 feet to the North line of said Lot 8; thence North 89°44'59" East along said North line, 118.16 feet to the point of Beginning. In Cook County, Illinois.

## PARCEL 3:

Units 14-2, 15-1, 15-2, 16-2, 17-1, 18-2, 10-3, 10-4 and 11-1 in BAYTHORNE TOWNHOME CONDOMINIUM as delineated on a survey of the following described real estate: Parts of certain Lots in Baythorne, a Subdivision of the North West 1/4 of Section 12, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois; which survey is attached as an exhibit to the Declaration of Condominium recorded as Document No. 88,462,135 together with their undivided percentage interests in the common elements.

P.I.N.:	31-12-100-011	31-12-100-058-1015
	31-12-100-012	31-12-100-058-1016
	31-12-100-013	31-12-100-058-1017
	31-12-100-014	
	31-12-100-015	
	31-12-100-016	

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