

BI-WEEKLY LOAN MODIFICATION AGREEMENT**92674353****MORTGAGORS:** PAUL J CANCIALOSI AND MELANIE K CANCIALOSI; HIS WIFE**MORTGAGEE:** Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank**PROPERTY ADDRESS:** 15423 DAVID LN OAK FOREST ILLINOIS 60452**LEGAL DESCRIPTION:**

LOT THREE IN BLOCK ELEVEN IN WARREN J PETER'S CASTLETOWNE SUBDIVISION UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTHEAST QUARTER AND PART OF THE NORTH 60 ACRES OF THE SOUTHEAST QUARTER OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO PART OF OUTLOT "A" OF CASTLETOWNE SUBDIVISION, UNIT 1, ACCORDING TO THE PLAT OF SAID WARREN J PETER'S CASTLETOWNE SUBDIVISION UNIT 2, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON MARCH 11, 1963, AS DOCUMENT NO. 2080825. IN COOK COUNTY, ILLINOIS.

DEPT-11 RECORD T. \$23.50
 T03333 TRAN 3837 09/11/92 13:30:00
 \$9624 \$ * - 92-674353
 COOK COUNTY RECORDER

Permanent Property (1a) Number: 28-17-223-003-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/03/92

REMAINING MORTGAGE AMOUNT:**ORIGINAL MORTGAGE AMOUNT:**

56,700.00

ORIGINAL INTEREST RATE:

7.875

92674353**MONTHLY PRINCIPAL AND INTEREST PAYMENT:**

\$ 537.77 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 138.48 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/92

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 9-3-92 and recorded on 9-11-92 as document No. * described above are hereby modified as follows:

* **92674352**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 264.83

Escrow:

\$ 78.15

Total Bi-weekly Payment:

\$ 342.98

2. The interest rate is reduced by 250 to 7.625 %.
 DATE OF FIRST BI-WEEKLY PAYMENT IS 10/19/92

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A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 1.25 % to 7.75%.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 03 day of September, 19 92.

FINANCIAL FEDERAL TRUST
 AND SAVINGS BANK:

BY: Judy C. Kov
 Vice President

ATTEST: William R. Rothstein
 Vice President

Paul J. Cancialosi
 PAUL J. CANCIALOSI

Melanie K. Cancialosi
 MELANIE K. CANCIALOSI

STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

I, EILEEN M. COLE, a Notary Public in and for said county and state do hereby certify that PAUL J. CANCIALOSI AND MELANIE K. CANCIALOSI HIS WIFE,

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 03 day of September, 19 92.



Eileen M. Cole
 Notary Public

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