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This instrument prepared by:
Return recorded document to:

T. E. Williams III, Esq.
Midas Realty Corporation
225 North Michigan Avenue
Chicago, Illinois 60602

92679003

DEPT-01 RECORDINGS \$25.00
T#9999 TRAN 5931 07/14/92 10:50:00
#5672 # *--92-679003
COOK COUNTY RECORDER

MEMORANDUM OF OPTIONAL LEASE AGREEMENT

This Memorandum of Optional Lease Agreement, dated this 29th day of June, 1992, is by and between JAMES J. CAROLLO and PATRICIA CAROLLO, of 7369 North Milwaukee, Niles, Illinois 60648 ("Lessor") and Midas Realty Corporation, of 225 North Michigan Avenue, Chicago, Illinois ("Midas").

WHEREAS, Lessor and Midas have entered into a certain Optional Lease Agreement dated June 29, 1992, for the premises located at 7369 North Milwaukee, Niles, Illinois, City of Niles, County of Cook, State of Illinois, more particularly described in EXHIBIT A attached hereto and made a part hereof. P.I.N. 10-30-301-014, Vol. 127

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

Midas is granted the exclusive first right and option to Lease the premises under certain circumstances as set forth in said Optional Lease Agreement, which Agreement and rights thereunder are covenants running with the land and are binding upon successors and assigns of Lessor.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of the day and year first above written.

LESSOR:

James J. Carollo
James J. Carollo

Patricia Carollo
Patricia Carollo

WITNESS:

T. E. Williams III

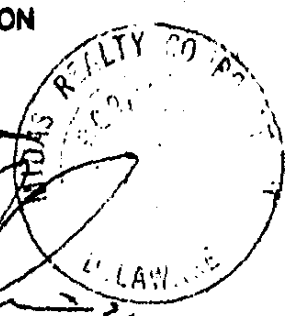
LESSEE:

MIDAS REALTY CORPORATION

By: R. E. Simpson
R. E. Simpson
Vice President

ATTEST:

T. E. Williams III
Assistant Secretary



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Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) ss:
COUNTY OF COOK)

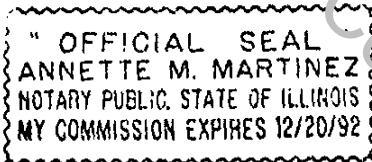
Before me personally appeared R. E. Simpson, known to me to be the Vice President of MIDAS REALTY CORPORATION, a Delaware corporation, and acknowledged that as such Officer he executed the foregoing instrument on behalf of said Corporation and caused the Corporate Seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation as his free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL this 21st day of August, 1992.

Annette M. Martinez
Notary Public

My commission expires:

12-20-92



92579503

STATE OF ILLINOIS)
) ss:
COUNTY OF COOK)

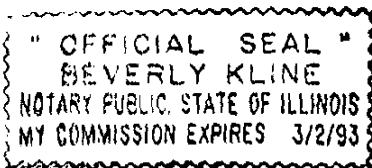
Before me appeared JAMES J. CAROLLO and PATRICIA CAROLLO, personally known to me to be the persons described in and who executed the foregoing instrument, and jointly and severally acknowledged that they executed the same as their free act and deed for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL this 10th day of August, 1992.

Beverly Kline
NOTARY PUBLIC

My commission expires:

3/2/92



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EXHIBIT A

The South 75 feet of that part of Lot 2 in the resubdivision of Lill and Diversey's subdivision of part of the Southwest quarter of Section 30, Township 41 North, Range 13 East of the Third Principal Meridian, described as follows: Beginning at the Northeast corner of said Lot 2 and running thence South along the East Line of said Lot, 122.65 feet; thence Westerly in a straight line, 151.60 feet to a point on the Northeasterly line of Milwaukee Road, 152.30 feet Southeasterly from the intersection with the North line of said Lot 2, as measured along the Northeasterly line of Milwaukee Road; thence Northwesterly 152.30 feet along the Northeasterly line of Milwaukee Road, 152.30 feet to the North line of said Lot 2; thence Easterly along the North line of said Lot 2, 231.70 feet to the Place of Beginning, in Cook County, Illinois.

P.I.N. Number 10-30-301-014 Vol. 127

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